

SCHEDULE A-2

COMPENSATION POLICY

1. Generally. Members of the Otsego County Capital Resource Corporation shall serve without compensation.
2. Compensation Defined. For purposes of this policy, the term compensation is defined to include health insurance benefits, membership dues, professional licensing fees, and reimbursement of unsubstantiated business expenses.
3. Reimbursement. Members may be allowed reasonable advancement or reimbursement of expenses incurred in the performance of their regular duties as described in Section 858 of the Act. Members may not be compensated for rendering services to the CRC in any capacity other than as a member unless such other compensation is reasonable and is allowable under the provisions of Section 858 of the Act.