

County of Otsego Agricultural Microenterprise Grants:

Eligibility and Requirements

- Businesses will be required to document their eligibility as a microenterprise business
- Businesses will be required to verify owner and/or employee income eligibility according to U.S. Housing and Urban Development income guidelines (see program application)
- Businesses pledging the creation of jobs will be required to either make the jobs available to, or fill them with, low or moderate income eligible individuals
- Existing microenterprise businesses will be eligible to apply for a working capital grant of up to \$35,000
- Grant assistance provided shall not exceed 90% of the approved project cost
- Grant funds may only be used to offset a portion of the working capital and machinery/equipment expenses of the business project
- Acquisition, construction or renovation expenses will not be eligible for reimbursement but will be considered, as appropriate, for inclusion as matching expenses
- Recipients of grant funds will be required to document matching fund availability prior to grant agreement execution, and matching fund expenditure prior to grant reimbursement
- Grants available under this program shall only reimburse those costs deemed to be reasonable and appropriate
- Grant funds will be released typically on a reimbursement basis; however, extenuating circumstances requiring advanced grants or pay on invoice will be evaluated and considered on an individual basis
- Recipients of the Agricultural Microenterprise Program will be required to provide Otsego County with any and all types of documentation necessary to demonstrate successfully having met their anticipated job retention/creation goals