

<u>Investment Identification</u>	<u>Institution or Portfolio</u>	<u>Purchase or Origination Date</u>	<u>Maturity Date or Closed Date</u>	<u>Original Investment or Cost</u>	<u>Principal as of 12/31/2014</u>	<u>Yield</u>	<u>Book Value</u>	<u>Interest Received in 2014</u>
	Bank of Cooperstown-348A	11/20/13	2/20/2015	\$100,000.00	\$100,868.13	0.799%	\$100,868.13	\$802.46
	Community Bank NA-285	4/19/2013	4/19/2014	\$205,756.10	\$205,964.82	0.100%	\$205,964.82	\$208.72
	Community Bank NA-306	11/21/2013	11/21/2014	\$352,840.02	\$353,197.94	0.100%	\$353,197.94	\$357.92
	Community Bank NA-329	8/7/2014	9/30/2014	\$205,964.82	\$205,964.82	0.050%	\$205,980.23	\$15.41
	NBT Bank-912	11/26/2013	Not Applicable	\$231,030.00	\$231,103.80	0.010%	\$231,103.80	\$66.63
	Community Bank NA-591	11/21/2013	Not Applicable	\$252,146.60	\$256,207.55	0.010%	\$256,207.55	\$25.44
3951970	Note Receivable	12/12/2006	1/12/2016	\$98,183.97	\$58,889.77	4.000%	\$0.00	\$0.00
3952000	Note Receivable	9/21/2007	9/21/2017	\$150,000.00	\$47,383.40	4.000%	\$47,383.40	\$2,243.68
3951950	Note Receivable	12/13/2005	12/1/2014	\$150,000.00	\$0.00	4.000%	\$0.00	\$388.79
3951800	Note Receivable	5/9/2006	8/9/2013	\$38,013.00	\$20,154.42	4.000%	\$0.00	\$0.00
3951980	Note Receivable	5/9/2006	12/9/2013	\$40,000.00	\$22,089.62	4.000%	\$0.00	\$74.69
3951505	Note Receivable	3/8/2007	3/8/2012	\$165,000.00	\$122,637.40	4.000%	\$0.00	\$0.00
3952200	Note Receivable	9/2/2008	9/1/2023	\$100,000.00	\$68,533.55	4.000%	\$68,533.55	\$2,623.77
3952400	Note Receivable	11/4/2008	10/27/2018	\$100,000.00	\$43,997.53	4.000%	\$43,997.53	\$1,980.77
3952300	Note Receivable	9/4/2008	9/4/2015	\$200,000.00	\$24,198.97	4.000%	\$24,198.97	\$1,647.16
3952300A	Note Receivable	2/24/2010	3/1/2017	\$100,000.00	\$34,067.88	2.500%	\$34,067.88	\$1,049.32
3951700	Note Receivable	10/21/2003	11/21/2008	\$50,000.00	\$45,800.00	4.000%	0	0
3951600	Note Receivable	11/17/2004	7/21/2018	\$175,612.27	\$90,849.45	7.000%	\$90,849.45	\$5,032.59
3950000	Note Receivable	7/8/2010	8/8/2020	\$100,000.00	\$95,891.19	4.000%	\$0.00	\$972.69
3952500A	Note Receivable	2/17/2009	2/17/2019	\$150,000.00	\$94,518.68	4.000%	\$47,259.34	\$1,635.03
3950850	Note Receivable	2/11/2009	2/11/2016	\$100,000.00	\$83,994.98	4.000%	\$0.00	\$0.00
3952500	Note Receivable	6/11/2009	10/1/2016	\$100,000.00	\$36,515.96	4.000%	\$36,515.96	\$2,132.24
3950001	Note Receivable	12/22/2009	1/1/2017	\$200,000.00	\$65,395.62	4.000%	\$65,395.62	\$3,259.88
3950002	Note Receivable	7/21/2010	8/21/2020	\$100,000.00	\$85,978.84	4.000%	\$0.00	\$0.00
3950003	Note Receivable	2/25/2011	3/1/2016	\$150,000.00	\$39,362.51	3.000%	\$39,362.51	\$1,689.39
3950004	Note Receivable	6/7/2011	6/1/2019	\$100,000.00	\$100,000.00	0.000%	\$0.00	\$0.00
3950005	Note Receivable	10/24/2012	10/24/2014	\$200,000.00	\$200,000.00	0.000%	\$200,000.00	\$0.00
3950006	Note Receivable	9/2/2013	9/1/2020	\$50,000.00	\$42,059.21	4.000%	\$42,059.21	\$1,659.98
3950007	Note Receivable	8/30/2013	11/1/2015	\$150,000.00	\$150,000.00	4.000%	\$0.00	\$0.00
?	Note Receivable	3/3/2014		\$150,000.00	\$141,119.81	4.000%	\$150,000.00	\$4,905.56
	Totals			\$4,264,546.78	\$2,925,626.04		\$2,242,945.89	\$32,772.12
	Cash and Cash Equivalents			\$1,347,737.54	\$1,353,307.06		\$1,353,322.47	\$1,476.58
	Notes Receivable			\$2,916,809.24	\$1,572,318.98		\$889,623.42	\$31,295.54