

COIDA 2015 Budget

2015

Revenues

	\$
Interest Income - Note Rec	25,031.36
Interest Income - Bank Accts	935.00
Grant Income	
Administrative Fees	194,435.00
Rent - Siemens, IOXUS	180,400.00
	<hr/>
Total Revenues	400,801.36

Expenses

Advertising/Marketing	41,000.00
Signage/Other Marketing Materials	10,000.00
Legal Ads	500.00
Sponsorships	10,000.00
Office Supplies & Expense	12,330.70
Computer/Systems/Copier	15,421.20
Leased Office Space	30,000.00
Travel / Lodging / Meals	26,125.82
Conferences/Meetings	5,535.60
Insurance (D&O / Property)	8,042.54
Wages and Salaries	138,437.50
Mandatory Benefits	14,216.25
Non-Mandatory Benefits	15,000.00
Payroll Service	576.00
Annual Audit	6,200.00
Professional Fees	138,255.00
PILOT Payments/Required Pymnts	3,369.37
General Maintenance - PF Park	1,918.20
Business Park Maintenance	0.00
Membership dues	10,000.00
Other Expenses/Misc	2,500.00
Filing/Recording/Search fees	500.00
	<hr/>
Total Expenses	489,928.18

	(\$
Net Income	(\$89,126.82)

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2013 Modify Delete	Current Year (Estimated) 2014 Modify Delete	Next Year (Adopted) 2015 Modify Delete	Proposed 2016 Modify Delete	Proposed 2017 Modify Delete	Proposed 2018 Modify Delete
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$230,300.00	\$278,600.00	\$194,435.00	\$200,268.00	\$206,276.00	\$212,464.00
Rental & financing income	134,502.00	118,119.71	205,431.00	211,594.00	217,942.00	224,480.00
Other operating revenues	2,000.00	0.00	0.00	0.00	0.00	0.00
Nonoperating Revenues						
Investment earnings	1,206.00	26.18	935.00	963.00	992.00	1,022.00
State subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$368,008.00	\$396,745.89	\$400,801.00	\$412,825.00	\$425,210.00	\$437,966.00
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and wages	0.00	99,453.09	138,437.00	142,590.00	146,868.00	151,274.00
Other employee benefits	0.00	17,373.63	29,216.00	30,092.00	30,995.00	21,925.00
Professional services contracts	155,316.00	283,327.08	144,455.00	148,789.00	153,252.00	157,850.00
Supplies and materials	0.00	29,543.51	27,751.00	10,000.00	10,300.00	10,609.00
Other operating expenditures	116,924.00	100,529.39	140,069.00	144,268.00	148,596.00	153,054.00
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and donations	10,000.00	16,100.00	10,000.00	10,000.00	10,000.00	10,000.00
Other nonoperating expenditures	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	\$282,240.00	\$546,326.70	\$489,928.00	\$485,739.00	\$500,011.00	\$504,712.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures	\$85,768.00	\$(149,580.81)	\$(89,127.00)	\$(72,914.00)	\$(74,801.00)	\$(66,746.00)

