

OTSEGO COUNTY CAPITAL RESOURCE CORPORATION

March 24, 2016

Meeting Minutes

CALL TO ORDER

Chair Devin Morgan called to order the meeting of OCCRC at 10:26 a.m. at the offices located at 189 Main Street, Suite 500, Oneonta, NY. Voting members present were Joseph Bernier, Craig Gelbsman, Robert Hanft, Hugh Henderson, James Jordan, Jeffrey Lord, Rick Hulse, and Devin Morgan.

Also in attendance were staff members Sandy Mathes, Dawn Rivers, and Joseph Hughes; agency counsel A. Joseph Scott and Kurt Schulte.

MEETING MINUTES

Minutes from the January 28, 2016 and February 11, 2016 meeting were presented to the Board. Mr. Bernier moved to accept the minutes. Mr. Hulse seconded the motion and the minutes were accepted by unanimous voice vote.

TREASURER'S REPORT and BILLS TO BE PAID

Mr. Lord presented the current financials to the Board, noting that there was nothing new in this month's reports. Mr. Jordan moved to approve. Mr. Bernier seconded and the motion passed by unanimous voice vote. Mr. Lord also presented the bills to be paid. Mr. Bernier moved to approve the Bills to be Paid. Mr. Jordan seconded, and the motion was passed by unanimous voice vote.

CEO's REPORT

Please refer to the March 24, 2016, COIDA meeting minutes for a summary of the joint IDA/CRC CEO's report presented by Mr. Mathes on this day.

REPORT OF THE COMMITTEES

Audit and Finance Committee and Project Committee

Joint Report with the March 24, 2016 COIDA Board meeting.

MOTIONS and RESOLUTIONS

Approve Financial Audit

Mr. Bernier moved to approve the certified financial audit prepared by Mostert, Manzanero and Scott. Mr. Jordan seconded and the motion passed by unanimous voice vote.

UNFINISHED BUSINESS

There was no unfinished business.

NEW BUSINESS

There was no new business.

ADJOURNMENT

There being no further business, Mr. Bernier moved to adjourn the meeting at 10:31 a.m., Mr. Lord seconded and the meeting was adjourned.

The next meetings of the OCCRC Board will take place on April 14, 2016, at approximately 9 a.m. at 189 Main Street, Oneonta, NY (special meeting) and on April 28th, 2016, at the same location, immediately following the meeting of COIDA's board.