

OTSEGO COUNTY CAPITAL RESOURCE CORPORATION

May 28, 2015

Meeting Minutes

CALL TO ORDER

Chair Joseph Bernier called to order the meeting of OCCRC at 10:20 a.m. at the corporation's offices located at 189 Main Street, Suite 500, Oneonta, NY. Voting members present were Joseph Bernier, Craig Gelbsman, Jeffrey Lord, Devin Morgan, and James Salisbury.

Also in attendance were staff members Sandy Mathes, Elizabeth Horvath, and Dawn Rivers; and agency counsel A. Joseph Scott and Kurt Schulte.

MEETING MINUTES

Minutes from the April 23, 2015 meeting were presented to the Board. Mr. Bernier moved to accept the minutes as written. Mr. Lord seconded the motion and the minutes were accepted by unanimous voice vote.

Minutes from the March 26, 2015 meeting had been previously presented to the Board but no action could be taken during the April meeting because a quorum was not present. Mr. Salisbury moved to accept the March 26, 2015 minutes. Mr. Bernier seconded the motion, and the March minutes were accepted by unanimous voice vote.

TREASURER'S REPORT

Ms. Horvath presented the May financials to the Board. After a brief discussion, Mr. Bernier moved to approve the financials presented. Mr. Lord seconded the motion and the Board approved the financials by unanimous voice vote.

RESOLUTIONS

Bassett Public Hearing Resolution

Mr. Scott presented a resolution authorizing the COO to schedule a public hearing regarding the proposed bond issue for Bassett, subject to receipt by the OCCRC of Bassett's application for bond issue. After considerable discussion, Mr. Bernier moved to approve the resolution. Mr. Gelbsman seconded and the motion passed by unanimous voice vote.

Mathes Consulting Contract Resolution

Mr. Scott presented to the Board a resolution authorizing the execution of a revised consulting contract with Mr. Mathes. Mr. Scott noted that the resolution and the revised contract were substantially similar to the material reviewed during the IDA meeting early that morning.

After some discussion, Mr. Salisbury moved to approve the resolution, Mr. Lord seconded and the resolution was approved by unanimous voice vote.

UNFINISHED BUSINESS

Annual Meeting

The Board discussed the June meeting, at which Mr. Mathes would be presenting the IDA Annual Report and the IDA Strategic Plan. Several notable guests have been invited, some will be able to join the meeting or send representatives to the meeting. The OCCRC will therefore not meet in June.

OCCRC Policy Manual

Mr. Bernier asked about the status of the OCCRC Policy Manual that is being composed by joint effort of Ms. Horvath and Mr. Scott. Mr. Scott said he expected the manual to be completed by June 15th.

ADJOURNMENT

The next meeting of the OCCRC Board will take place on July 23, 2015, immediately following the meeting of the COIDA. There being no further business, Mr. Salisbury moved to adjourn. Mr. Bernier seconded the motion and, at 10:39 a.m., the meeting was adjourned.