

OTSEGO COUNTY CAPITAL RESOURCE CORPORATION

October 22, 2015

Meeting Minutes

CALL TO ORDER

Chair Joseph Bernier called to order the meeting of OCCRC at 9:52 a.m. at the corporation's offices located at 189 Main Street, Suite 500, Oneonta, NY. Voting members present were Joseph Bernier, Robert Hanft, Hugh Henderson, James Jordan, Len Marsh, Devin Morgan, and James Salisbury.

Also in attendance were staff members Sandy Mathes, Elizabeth Horvath, and Dawn Rivers.

MEETING MINUTES

Minutes from the September 24, 2015 meeting were presented to the Board. Mr. Bernier moved to accept the minutes as written. Mr. Jordan seconded the motion and the minutes were accepted by unanimous voice vote.

TREASURER'S REPORT and BILLS TO BE PAID

Ms. Horvath presented the current financials to the Board, noting that there was nothing remarkable in this month's reports. In the Bills to be Paid, Ms. Horvath noted that the only payment for this month was the contractual payment to Mr. Mathes. Mr. Bernier moved to approve the financials and the Bills to be Paid. Mr. Salisbury seconded the motion and the Board approved by unanimous voice vote.

COMMITTEE REPORTS

Mr. Bernier reported that the Audit & Finance Committee met on October 8, 2015. The committee reviewed the September Financials and the proposed 2016 budget, and recommended that the Board approve the proposed budget. Mr. Bernier noted that the Governance Committee had met in October as well, and that the minutes of the joint IDA/CRC Governance Committee meeting had been discussed at the IDA meeting just prior.

RESOLUTIONS

OCCRC 2016 Budget

Ms. Horvath briefly reviewed the proposed 2016 budget with the Board. Board members made suggestions for amendments to the budget to reconcile it with previously adopted amendments to the 2016 COIDA budget. After some discussion, Mr. Salisbury moved to accept the budget, as amended. Mr. Henderson seconded and the motion carried by unanimous voice vote.

CEO's REPORT

Mr. Mathes reported to the Board on the following projects:

- Oneonta Rail Yards
- Brewery matters

ADJOURNMENT

The next meeting of the OCCRC Board will take place on November 17, 2015, immediately following the meeting of the COIDA. There being no further business, at 10:02 a.m., the meeting was adjourned.