

OTSEGO COUNTY CAPITAL RESOURCE CORPORATION

October 27, 2016

Meeting Minutes

CALL TO ORDER

Chair Devin Morgan called to order the meeting of the OCCRC at 10:05 a.m. at the offices located at 189 Main Street, Suite 500, Oneonta, NY. Voting members present were Devin Morgan, James Jordan, Jeff Lord, James Salisbury, Rich Hulse and Hugh Henderson

Also in attendance were staff members Sandy Mathes, Elizabeth Horvath, and Joseph Hughes; agency counsel Kurt Schulte and Joseph Scott.

MEETING MINUTES

Minutes from the September 22, 2016 meeting were presented to the Board. Mr. Salisbury moved to accept the minutes. Mr. Jordan seconded the motion and the minutes were accepted by unanimous voice vote.

TREASURER'S REPORT

Mr. Lord presented the current financials to the Board, noting that there was nothing remarkable in this month's reports. Mr. Salisbury moved to approve. Mr. Hulse seconded and the motion passed by unanimous voice vote.

BILLS TO BE PAID

Ms. Horvath presented the bills to be paid. Mr. Salisbury moved to approve the Bills to be Paid. Mr. Lord seconded, and the motion was passed by unanimous voice vote.

CEO's REPORT

Please refer to the October 27, 2016, COIDA meeting minutes for a summary of the joint IDA/CRC CEO's report presented by Mr. Mathes on this day.

REPORT OF THE COMMITTEES

Audit and Finance Committee and Project Committee

Joint Report with the October 27, 2016 COIDA Board meeting.

MOTIONS and RESOLUTIONS

Adopt 2017 Budget

Ms. Horvath presented the 2017 OCCRC Budget. After some discussion Mr. Hulse moved to approve. Mr. Lord seconded and the motion passed by unanimous voice vote.

Resolution for Public Hearing – Springbrook

Mr. Scott informed the Board of the potential need to hold another public hearing for the Springbrook project, depending upon possible changes. Mr. Salisbury moved to authorize holding an additional public hearing concerning the project if need be. Mr. Hulse seconded and the motion passed by unanimous voice vote.

UNFINISHED BUSINESS

There was no unfinished business.

NEW BUSINESS

There was no new business.

ADJOURNMENT

There being no further business, Mr. Hulse moved to adjourn the meeting at 10:12 a.m., Mr. Lord seconded and the meeting was adjourned.

The next meeting of the OCCRC Board will take place on November 17, 2016, immediately following the COIDA Board meeting, at 189 Main Street, Oneonta NY.