

COUNTY OF OTSEGO CAPITAL RESOURCES CORPORATION
October 2, 2014
Meeting Minutes

CALL TO ORDER

Chair Joe Bernier called to order the meeting of the OCCRC at 9:30 am at the corporation's offices at 189 Main Street, Oneonta, NY.

Voting members present included Joe Bernier, Bob Hanft, Len Marsh, Jim Jordan, Jim Salisbury, Jeff Lord, Hugh Henderson, Craig Gelbsman, and new Board member Devin Morgan.

Also in attendance:

Staff: Alexander Mathes, Elizabeth Horvath, Dawn Rivers and Ashley Rounds.

Mr. Bernier explained, for Mr. Morgan's benefit, the origins of the CRC and why it exists (tax-exempt bonds).

MEETING MINUTES

Mr. Bernier moved to accept the May 2014 meeting minutes, Mr. Lord seconded, and the motion passed unanimously.

TREASURER'S REPORT

Mr. Lord reviewed the Treasurer's Report, which continues life as an excel spreadsheet that illustrates a simple P&L for the CRC.

2015 BUDGET

Ms. Horvath presented the CRC Board with a draft 2015 budget. After some discussion, Mr. Salisbury moved to accept and adopt the budget, Mr. Lord seconded the motion, and the motion passed unanimously.

There being no further business, the meeting adjourned shortly after 9:45 am.