**Otsego County Industrial Development Agency**

**Adopted 2018 Budget**

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|  | **Adopted 2018 Budget** |
| **Revenues** |  |
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| **Operating Revenues** |  |
| **Charges for Services (PILOTs)** | $75,000.00  |
| **Rental and Financing Income** | $120,000.00  |
|  - IOXUS |  |
|  - Hale Transportation |  |
|  - Chamber of Commerce | $5,000.00  |
| ***Su-Total Rentals*** |  |
| Other Operating Revenue | $5,000.00  |
| Administrative Fees  |  |
| Other  |  |
|  |  |
| **Operating Revenues** | **$205,000.00**  |
|  |  |
| **Non-Operating Revenues** |  |
| Investment Earnings | $15,000.00  |
| State Subsidies/Grants |  |
|  - Ag Micro |  |
|  - Food HUB | $150,000.00  |
| - Richfield Comp Plan | $150,000.00  |
|  - Cooperstown Hall of Fame Infields |  |
| Subtotal for State Grants |  |
| Federal Subsidies/Grants |  |
| Municipal Subsidies/Grants |  |
| **Public Authority Subsidies** |  |
| Other Non-Operating Revenues |  |
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| **Non-Operating Revenues** | $315,000.00  |
| **Total Revenues** |  **$520,000.00**  |

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|  | **Proposed 2018** |
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| **OPERATING EXPENSES** |  |
| ***Salaries and Wages*** | $135,000.00  |
| ***Other Employee Benefits*** | $0.00  |
|  |  |
| ***Subtotal Salary and Benefits*** |  |
|  |  |
| ***Professional Service Contracts*** | **$459,300.00**  |
|  |  |
| **Conference, Meetings** | $1,000.00  |
|  |  |
| **Supplies and Materials** | $10,000.00  |
|  |  |
| **Computer, Phones, Copier** | $10,000.00  |
|  |  |
| **Leased Office Space** | $44,000.00  |
|  |  |
| **Travel, Lodge, Meals** | $5,000.00  |
|  |  |
| **Insurance** | $25,000.00  |
|  |  |
| **Utilities and Maintenance** | $25,000.00  |
|  |  |
| **Filing, Payroll Services, Misc.** | $2,500.00  |
|  |  |
| **Interest: LOC** | $10,000.00  |
| **Other Operating Expenditures** |  |
|  |  |
| **Operating Expenses** | $731,800.00  |
|  |  |
| **Total Nonoperating Expenditures** |  |
|  |  |
| **Total Expenditures** | $731,800.00  |
|  |  |
| **NET** |  $ -211,800.00 |