

Budget Report for Otsego County Capital Resource Corporation

Fiscal Year Ending: 12/31/2017

Run Date: 03/30/2026

Status: CERTIFIED

Certified Date: 10/30/2016

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$633,350.00	\$127,115.00	\$25,790.00	\$25,790.00	\$25,790.00	\$25,790.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$147.00	\$60.00	\$50.00	\$50.00	\$50.00	\$50.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$633,497.00	\$127,375.00	\$25,840.00	\$25,840.00	\$25,840.00	\$25,840.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$82,921.00	\$112,400.00	\$112,500.00	\$112,600.00	\$112,800.00	\$113,000.00
Supplies And Materials	\$0.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Other Operating Expenses	\$1,839.00	\$3,124.00	\$5,971.00	\$6,150.00	\$6,335.00	\$6,525.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$400,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$484,760.00	\$115,624.00	\$118,571.00	\$118,850.00	\$119,235.00	\$119,625.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$148,737.00	\$11,751.00	(\$92,731.00)	(\$93,010.00)	(\$93,395.00)	(\$93,785.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.otsegonow.com

Additional Comments

This budget was unanimously approved by the OCCRC Board of Directors on October 27, 2016. A copy of the 2017 budget will be available on our website, www.otsegonow.com, by November 1, 2016.