

Budget Report for Otsego County Capital Resource Corporation

Fiscal Year Ending: 12/31/2019

Run Date: 03/30/2026

Status: CERTIFIED

Certified Date: 10/30/2018

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$127,382.00	\$5,640.00	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$5,650.00	\$5,650.00	\$5,650.00	\$5,650.00
Non-Operating Revenues						
Investment Earnings	\$61.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$127,443.00	\$5,690.00	\$48,605.00	\$48,605.00	\$48,605.00	\$48,605.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$77,728.00	\$5,590.00	\$5,600.00	\$5,600.00	\$5,600.00	\$5,600.00
Supplies And Materials	\$15.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Other Operating Expenses	\$15,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$92,993.00	\$5,690.00	\$48,605.00	\$48,605.00	\$48,605.00	\$48,605.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$34,450.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://otsegonow.com/about-the-ida-and-occrc/documents-and-reports/>

Additional Comments

The Board of Director's adopted the 2019 Budget on October 25, 2018.