

Budget Report for Otsego County Capital Resource Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 03/30/2026

Status: CERTIFIED

Certified Date: 10/29/2020

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$44,405.00	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$35,650.00	\$35,650.00	\$35,650.00	\$35,650.00	\$35,650.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$97.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$44,502.00</b>	<b>\$108,605.00</b>	<b>\$78,605.00</b>	<b>\$78,605.00</b>	<b>\$78,605.00</b>	<b>\$78,605.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$50,369.00	\$5,600.00	\$5,600.00	\$5,600.00	\$5,600.00	\$5,600.00
Supplies And Materials	\$75.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Other Operating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$361,200.00	\$72,905.00	\$72,905.00	\$72,905.00	\$72,905.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$50,444.00</b>	<b>\$366,900.00</b>	<b>\$78,605.00</b>	<b>\$78,605.00</b>	<b>\$78,605.00</b>	<b>\$78,605.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>(\$5,942.00)</b>	<b>(\$258,295.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Budget Report for Otsego County Capital Resource Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 03/30/2026

Status: CERTIFIED

Certified Date: 10/29/2020

**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <http://otsegonow.com/wp-content/uploads/2020/10/2021-Adopted-CRC-Budget.pdf>

**Additional Comments**

The Board of Directors adopted the CRC 2021 Budget on October 22, 2021.