

**COUNTY OF OTSEGO INDUSTRIAL DEVELOPMENT AGENCY
OTSEGO COUNTY CAPITAL RESOURCE CORPORATION**

**AUDIT & FINANCE COMMITTEE
MAY 8TH, 2025
MEETING MINUTES**

CALL TO ORDER

The COIDA and OCCRC's joint Audit & Finance Committee meeting was called to order at 8:01 am at the Otsego Now offices at 189 Main Street in Oneonta, NY. Committee members present included:

Andrew Marietta (v)

Patricia Kennedy(v)**

Absent Committee Member(s): Jeffrey Lord, Craig Gelbsman

Also, in attendance:

BOARD

Cheryl Robinson (v)

David Rowley

Tim Johnson (v)

STAFF

Jody Zakrevsky, CEO

Meaghan Remillard, **Director of Finance and Administration**

Jordan Allen, **Administrative Assistant**

GUEST

John Hamor, **Capital Energy Partners**

(v) – virtual

** - arrived after meeting started

REVIEW OF FINANCIALS

C. Robinson states that she didn't see in the financials that were given prior to the meeting the EDA's grant reimbursement or the county loan. M. Remillard stated that when she goes off the budget so goes by the reconciliation on QuickBooks and match it to Jim's profit and loss report. She stated that she didn't put the county loan in the budget report because Jim puts it in the balance sheet. She showed members where the on the balance sheet they could find the reimbursements and the loan. Moving forward, both items will be reflected on the YTD budget.

NEW AND UNFINISHED BUSINESS

There is no New/Unfinished Business in this meeting.

ADJOURNMENT

There being no further business to discuss, the Audit & Finance committee meeting was adjourned at 8:08 am.

UPCOMING MEETING SCHEDULE

The next Audit & Finance Committee meeting is June 12, 2025.