

**COUNTY OF OTSEGO INDUSTRIAL DEVELOPMENT AGENCY
OTSEGO COUNTY CAPITAL RESOURCE CORPORATION**

**AUDIT & FINANCE COMMITTEE
MAY 14TH, 2026
MEETING MINUTES**

CALL TO ORDER

The COIDA and OCCRC's joint Audit & Finance Committee meeting was called to order at 8:00 am at the Otsego Now offices at 189 Main Street in Oneonta, NY. Committee members present included:

Andrew Marietta (v)*

Jeffrey Lord (v)

Craig Gelbsman

Absent Member(s): Patricia Kennedy & Michelle Catan

Also, in attendance:

BOARD

David Rowley

Cheryl Robinson

Tim Johnson (v)*

STAFF

Jody Zakrevsky, **CEO**

Terel Marshburn, **Economic Development Director**

Meaghan Remillard, **Director of Finance and Administration**

Jordan Allen, **Administrative Assistant**

(v) – virtual

* - arrived after start of meeting

REVIEW OF FINANCIALS

M. Remillard mentioned the total in the IDA's Community Bank checking account has increased due to the deposit from the County's appropriation \$225,000. D. Rowley and J. Lord suggested putting some money into 1 of the 3 agency CD's or Money Market account. J. Zakrevsky stated that shortly there will be two costly expenses, that will need to be paid upfront. He stated the agency will have a better idea by the end of next month whether money can be allocated into a CD or Money Market account.

NEW AND UNFINISHED BUSINESS

IOXUS Letter of Intent: J. Zakrevsky stated it will be discussed at our upcoming May Board Meeting.

ADJOURNMENT

There being no further business to discuss, the Audit & Finance committee meeting was adjourned at 8:15 am.

UPCOMING MEETING SCHEDULE

The next Audit & Finance Committee meeting is June 11, 2026.