

**COUNTY OF OTSEGO INDUSTRIAL DEVELOPMENT AGENCY
OTSEGO COUNTY CAPITAL RESOURCE CORPORATION**

**AUDIT & FINANCE COMMITTEE
JUNE 11TH, 2026
MEETING MINUTES**

CALL TO ORDER

The COIDA and OCCRC's joint Audit & Finance Committee meeting was called to order at 8:04 am at the Otsego Now offices at 189 Main Street in Oneonta, NY. Committee members present included:

Jeffrey Lord

Patricia Kennedy

Absent Member(s): Craig Gelbsman & Andrew Marietta

Also, in attendance:

BOARD

David Rowley
Cheryl Robinson
Michelle Catan

STAFF

Jody Zakrevsky, **CEO**
Meaghan Remillard, **Director of Finance and Administration**
Jordan Allen, **Administrative Assistant**

(v) – virtual

REVIEW OF FINANCIALS

M. Catan had a couple questions on the Expense and Budget Sheet in the Audit and Finance Packet. M. Remillard explained about the lack of admin fee for the PILOT for Corning Solar and the MWBE anticipated expense for the brush clearing in Richfield Springs. There was a brief discussion regarding IOXUS, and that they're two months behind in rent and haven't signed the new lease that was sent to them March 31st, 2026.

NEW AND UNFINISHED BUSINESS

Oneonta Theatre Loan Repayment: Kurt Schulte and the members of the Committee came to the agreement that a subordination agreement is the next step that will be taken.

ADJOURNMENT

There being no further business to discuss, the Audit & Finance committee meeting was adjourned at 8:21 am.

UPCOMING MEETING SCHEDULE

The next Audit & Finance Committee meeting is July 9, 2026.