

**COUNTY OF OTSEGO INDUSTRIAL DEVELOPMENT AGENCY
OTSEGO COUNTY CAPITAL RESOURCE CORPORATION**

**AUDIT & FINANCE COMMITTEE
JULY 10TH, 2025
MEETING MINUTES**

CALL TO ORDER

The COIDA and OCCRC's joint Audit & Finance Committee meeting was called to order at 8:01 am at the Otsego Now offices at 189 Main Street in Oneonta, NY. Committee members present included:

Andrew Marietta (v)*

Jeffrey Lord

Craig Gelbsman*

Patricia Kennedy

Also, in attendance:

BOARD

Cheryl Robinson

David Rowley

Tim Johnson (v)*

Tom Armao

STAFF

Jody Zakrevsky, **CEO**

Meaghan Remillard, **Director of Finance and Administration**

Jordan Allen, **Administrative Assistant**

(v) – virtual

* - arrived after start of meeting

REVIEW OF FINANCIALS

J. Lord stated that in the YTD budget under NYSEG Richfield Springs one correction was made. With no questions on financials J. Zakrevsky mentioned that the agency received the second reimbursement \$234,006.84 from the EDA.

NEW AND UNFINISHED BUSINESS

J. Zakrevsky stated that a purchase offer was received for one of the properties in the Richfield Springs business park. Copies were provided at the meeting, and it will be discussed at the next Board Meeting.

EXECUTIVE SESSION

J. Lord made a motion to enter executive session with committee members only, under the Public Officers Law, Article 7, Open Meetings Law Section 105, at 8:11 am for the following reasons: To discuss proposed acquisition, sale or lease of property. The committee entered executive session at 8:11 am. J. Lord made a motion to enter back into public session; The committee exited executive session at 8:20 am.

There was No Action Taken.

ADJOURNMENT

There being no further business to discuss, the Audit & Finance committee meeting was adjourned at 8:21 am.

UPCOMING MEETING SCHEDULE

The next Audit & Finance Committee meeting is August 14, 2025.