

**COUNTY OF OTSEGO INDUSTRIAL DEVELOPMENT AGENCY
OTSEGO COUNTY CAPITAL RESOURCE CORPORATION**

**AUDIT & FINANCE COMMITTEE
JULY 11TH, 2024
MEETING MINUTES**

CALL TO ORDER

The COIDA and OCCRC's joint Audit & Finance Committee meeting was called to order at 8:02am at the Otsego Now offices at 189 Main Street in Oneonta, NY. Committee members present included:

Andrew Marietta (v)*

Patricia Kennedy

Absent Committee Member(s): Craig Gelbsman, Jeffrey Lord

Also, in attendance:

BOARD

Cheryl Robinson (v)

David Rowley (v)

Tom Armao

STAFF

Jody Zakrevsky, **CEO**

Meaghan Remillard, **Director of Finance and Administration**

Jordan Allen, **Administrative Assistant**

(v) – virtual

* - arrived after start of meeting

CHAIR'S COMMENTS

J. Lord, Chair of the Audit & Finance Committee, was absent so P. Kennedy led the meeting. She moved immediately into the agenda.

REVIEW OF FINANCIALS

J. Zakrevsky noted that the IDA is doing well financially due to the annual appropriation from the County being received at the beginning of the year, as opposed to the end of the year. There was a brief discussion over the layout of the YTD budget provided to members. Staff will make the necessary changes before the next committee meeting.

NEW AND UNFINISHED BUSINESS

J. Zakrevsky noted that a proposal was received from CBRE to do an appraisal on the Richfield Springs business park in the amount of \$3,500, which will be brought up at the July board meeting for approval. Moving forward, J. Zakrevsky stated there aren't any existing geo-location markers onsite at Richfield Springs. Larson Engineering agreed to place the markers on the property next week for \$1,900, so that Anjo can begin staking out the property for construction.

C. Robinson asked for an update on the 4-year budget revision for the Economic Director position, J. Zakrevsky stated he sent announcement to NYS Economic Development Counsel, and it will be posted next week.

ADJOURNMENT

There being no further business to discuss, the Audit & Finance committee meeting was adjourned at 8:13 am.

UPCOMING MEETING SCHEDULE

The next Audit & Finance Committee meeting is August 8th, 2024 at 8:00am.