

**COUNTY OF OTSEGO INDUSTRIAL DEVELOPMENT AGENCY
OTSEGO COUNTY CAPITAL RESOURCE CORPORATION**

**AUDIT & FINANCE COMMITTEE
AUGUST 13TH, 2026
MEETING MINUTES**

CALL TO ORDER

The COIDA and OCCRC's joint Audit & Finance Committee meeting was called to order at 8:10 am at the Otsego Now offices at 189 Main Street in Oneonta, NY. Committee members present included:

Jeffrey Lord

Andrew Marietta

Craig Gelbsman

Patricia Kennedy

Also, in attendance:

BOARD

David Rowley

Cheryl Robinson

Tim Johnson

STAFF

Jody Zakrevsky, **CEO**

Terel Marshburn, **Economic Development Director**

Meaghan Remillard, **Director of Finance and Administration**

Jordan Allen, **Administrative Assistant**

(v) – virtual

EXECUTIVE SESSION

D. Rowley made a motion to enter executive session with committee members only, under the Public Officers Law, Article 7, Open Meetings Law Section 105, at 8:11 am for the following reasons: To discuss personnel matters.

J. Lord seconded the motion, and it was approved by all board members present. The committee entered executive session at 8:11 am.

There was No Action Taken. The committee exited executive session at 8:19 am

REVIEW OF FINANCIALS

J. Lord asked for an update on the reimbursement for the Richfield Springs grant, including the additional hours that were submitted. J. Zakrevsky stated that EDA has approved his time spent on the project, totaling approximately \$44,400.70. He added that EDA also approved reimbursement for the Keystone Engineering work completed on the project, totaling \$82,459.73. We are waiting for a decision from their Council regarding Capital Energy Partners, in the amount of \$57,750. EDA will have their response by the end of the month.

NEW AND UNFINISHED BUSINESS

There is No New/Unfinished Business in this meeting.

ADJOURNMENT

There being no further business to discuss, the Audit & Finance committee meeting was adjourned at 8:05 am.

UPCOMING MEETING SCHEDULE

The next Audit & Finance Committee meeting is September 10, 2026.