

**COUNTY OF OTSEGO INDUSTRIAL DEVELOPMENT AGENCY
OTSEGO COUNTY CAPITAL RESOURCE CORPORATION**

**AUDIT & FINANCE COMMITTEE
SEPTEMBER 12TH, 2024
MEETING MINUTES**

CALL TO ORDER

The COIDA and OCCRC's joint Audit & Finance Committee meeting was called to order at 8:00 am at the Otsego Now offices at 189 Main Street in Oneonta, NY. Committee members present included:

Andrew Marietta **(v)***

Patricia Kennedy *

Craig Gelbsman *

Jeffrey Lord

Also, in attendance:

BOARD

Cheryl Robinson **(v)**

David Rowley

Tom Armao

STAFF

Jody Zakrevsky, **CEO**

Meaghan Remillard, **Director of Finance and Administration**

Jordan Allen, **Administrative Assistant**

Kurt Schulte, **Agency Counsel (v)***

(v) – virtual

* - arrived after start of meeting

CHAIR'S COMMENTS

J. Lord, Chair of the Audit & Finance Committee, moved immediately into the agenda.

REVIEW OF FINANCIALS

J. Lord states since the last board meeting Meaghan and himself have been putting together a spreadsheet with 3 banks having various rate levels and deposit balances. Moving forward, they will ladder between 3 existing CDs to figure out best structure and rate.

NEW AND UNFINISHED BUSINESS

J. Zakrevsky states that he got a call from the Chair of Foothills stated they are having financial difficulties and for the next 3-4 months they're requesting the payment amount to be \$100.00.

ADJOURNMENT

There being no further business to discuss, the Audit & Finance committee meeting was adjourned at 8:10 am.

UPCOMING MEETING SCHEDULE

The next Audit & Finance Committee meeting is October 10th, 2024 at 8:00 am.