

**COUNTY OF OTSEGO INDUSTRIAL DEVELOPMENT AGENCY
OTSEGO COUNTY CAPITAL RESOURCE CORPORATION**

**AUDIT & FINANCE COMMITTEE
OCTOBER 8TH, 2026
MEETING MINUTES**

CALL TO ORDER

The COIDA and OCCRC's joint Audit & Finance Committee meeting was called to order at 8:02 am at the Otsego Now offices at 189 Main Street in Oneonta, NY. Committee members present included:

Jeffrey Lord

Andrew Marietta (v)

Craig Gelbsman

Patricia Kennedy

Also, in attendance:

BOARD

David Rowley

Tim Johnson

Cheryl Robinson (v)

Michelle Catan

STAFF

Jody Zakrevsky, **CEO**

Terel Marshburn, **Economic Development Director**

Meaghan Remillard, **Dir. of Finance and Administration**

Jordan Allen, **Administrative Assistant**

(v) – virtual

REVIEW OF FINANCIALS

M. Remillard stated that the financials are standard for this month and that all rent payments are current, with the exception of IOXUS's October rent. She received an email the previous day confirming that the IOXUS sale transaction had closed. She is working with the new owner's accountant to establish a new rent payment system.

NEW AND UNFINISHED BUSINESS

Review DRAFT 2027 COIDA Budget: J. Lord stated that several questions had been addressed via email and that a few items in the budget had been updated. He noted that the current draft serves as a preliminary outline for the 2027 COIDA budget.

ADJOURNMENT

There being no further business to discuss, the Audit & Finance committee meeting was adjourned at 8:12 am.

UPCOMING MEETING SCHEDULE

The next Audit & Finance Committee meeting is November 12, 2026.