

**COUNTY OF OTSEGO INDUSTRIAL DEVELOPMENT AGENCY
OTSEGO COUNTY CAPITAL RESOURCE CORPORATION**

**AUDIT & FINANCE COMMITTEE
OCTOBER 9TH, 2025
MEETING MINUTES**

CALL TO ORDER

The COIDA and OCCRC's joint Audit & Finance Committee meeting was called to order at 8:01 am at the Otsego Now offices at 189 Main Street in Oneonta, NY. Committee members present included:

Andrew Marietta (v)*

Jeffrey Lord

Patricia Kennedy (v)*

Craig Gelbsman

Also, in attendance:

BOARD

Cheryl Robinson (v)

David Rowley

Tom Armao

STAFF

Jody Zakrevsky, **CEO**

Terel Marshburn, **Economic Development Director**

Meaghan Remillard, **Director of Finance and Administration**

Jordan Allen, **Administrative Assistant**

(v) – virtual

* - arrived after start of meeting

REVIEW OF FINANCIALS

J. Lord clarified that the \$600,000 loan in the budget isn't a revenue budget item that came in, but rather cash flow. The loan was recorded on the balance sheet, as opposed to payable on the liability side.

NEW AND UNFINISHED BUSINESS

There is No New/Unfinished Business in this meeting.

ADJOURNMENT

There being no further business to discuss, the Audit & Finance committee meeting was adjourned at 8:17 am.

UPCOMING MEETING SCHEDULE

The next Audit & Finance Committee meeting is November 13, 2025.