

**COUNTY OF OTSEGO INDUSTRIAL DEVELOPMENT AGENCY  
OTSEGO COUNTY CAPITAL RESOURCE CORPORATION**

**AUDIT & FINANCE COMMITTEE  
OCTOBER 10<sup>TH</sup>, 2024  
MEETING MINUTES**

**CALL TO ORDER**

The COIDA and OCCRC's joint Audit & Finance Committee meeting was called to order at 8:02 am at the Otsego Now offices at 189 Main Street in Oneonta, NY. Committee members present included:

Andrew Marietta **(v)**\*

Jeffrey Lord

Craig Gelbsman \*

Absent Committee Member(s): Patricia Kennedy

Also, in attendance:

**BOARD**

Cheryl Robinson **(v)**

David Rowley

Tom Armao

**STAFF**

Jody Zakrevsky, **CEO**

Meaghan Remillard, **Director of Finance and Administration**

Jordan Allen, **Administrative Assistant**

**(v)** – virtual

\* - arrived after start of meeting

**CHAIR'S COMMENTS**

J. Lord, Chair of the Audit & Finance Committee, moved immediately into the agenda.

## **REVIEW OF FINANCIALS**

J. Lord and the Committee reviewed the September financial statements and the draft of the 2025 budget. They also looked at the year to date versus the adopted budget in comparison to last year. J. Zakrevsky stated that \$70,000 has been budgeted for an Economic Development Director and \$44,000 for an Innovation Marketing Director in 2025. Several board members thought the salary may not be enough to find a qualifying employee and asked about combining the two positions. In addition, the agency is looking at the possibilities off all part-time staff moving to full time.

## **NEW AND UNFINISHED BUSINESS**

There was no New/Unfinished business in this meeting.

## **ADJOURNMENT**

There being no further business to discuss, the Audit & Finance committee meeting was adjourned at 8:13 am.

## **UPCOMING MEETING SCHEDULE**

The next Audit & Finance Committee meeting is November 14<sup>th</sup>, 2024 at 8:00 am.