

**COUNTY OF OTSEGO INDUSTRIAL DEVELOPMENT AGENCY
OTSEGO COUNTY CAPITAL RESOURCE CORPORATION**

**AUDIT & FINANCE COMMITTEE
NOVEMBER 14TH, 2024
MEETING MINUTES**

CALL TO ORDER

The COIDA and OCCRC's joint Audit & Finance Committee meeting was called to order at 8:02 am at the Otsego Now offices at 189 Main Street in Oneonta, NY. Committee members present included:

Andrew Marietta (v)

Patricia Kennedy *

Absent Committee Member(s): Jeffrey Lord, Craig Gelbsman

Also, in attendance:

BOARD

Cheryl Robinson (v)

David Rowley

Tim Johnson (v)

STAFF

Jody Zakrevsky, CEO

Meaghan Remillard, **Director of Finance and Administration**

Jordan Allen, **Administrative Assistant**

GUEST

Monica Calzolari, **Freemans Journal**

(v) – virtual

* - arrived after start of meeting

REVIEW OF FINANCIALS

C. Robinson noted that the agency isn't on track to earn the revenue anticipated in the 2024 approved budget. J. Zakrevsky noted that there were several unexpected expenditures this year. He also noted that without the water/sewer agreements signed for the Richfield Springs Park, the agency cannot begin the reimbursement process for the EDA grant. Those reimbursements were expected in 2024 but will not be received until 2025, pending those agreements.

NEW AND UNFINISHED BUSINESS

There was no New/Unfinished business in this meeting.

ADJOURNMENT

There being no further business to discuss, the Audit & Finance committee meeting was adjourned at 8:06 am.

UPCOMING MEETING SCHEDULE

The next Audit & Finance Committee meeting is TBD.