

Audit & Finance Committee Meeting
February 5th, 2026
8:00 A.M.

- **Jeff Lord**, Chair • **Patricia Kennedy**, Vice Chair • **Craig Gelbsman** • **Andrew Marietta** • **Cheryl Robinson** • **David Rowley** • **Tim Johnson**
 - **Blake Elliott**

Jody Zakrevsky, CEO • **Terel Marshburn**, Economic Developer Director
Meaghan Remillard, Director of Finance and Administration
Jordan Allen, Administrative Assistant • **Chris Canada**, Bond Counsel
Kurt Schulte, Agency Counsel

1. Chair's Comments
2. Review of Financials
3. New and Unfinished Business

Profit and Loss

January 2026

	Total
INCOME	
9800105 Interest Income - Bank Accts	5.72
9800506 PILOT Fee -- Annual	6,267.01
9807500 Rents	7,312.50
9807506 Rent - IOXUS	6,890.63
Total 9807500 Rents	14,203.13
Total Income	20,475.86
GROSS PROFIT	20,475.86
EXPENSES	
5220200 Office Supplies & Expense	233.58
5220205 Computer/Systems	446.91
5220204 Website Updates	250.00
Total 5220205 Computer/Systems	696.91
5220210 Leased Office Space	4,116.67
5220211 Utilities	
5220212 HQ Utilities	715.04
5220213 PF utilities	128.39
Total 5220211 Utilities	843.43
5220303 Conferences/Meetings	790.00
5220400 Insurance	
5220401 D&O, General, Umbrella	14,071.64
5220408 Disability	1,283.55
Total 5220400 Insurance	15,355.19
5220460 Wages and Salaries	22,614.36
5220462 SUTA	474.91
5220463 FICA	1,730.01
5220465 DBL	-9.60
5220466 Payroll Service	298.91
5220501 Professional Fees	
5220511 Legal	1,358.00
5220512 Accounting	1,525.00
5220513 Consulting, Engineering, Other	9,677.45
Total 5220501 Professional Fees	12,560.45
5220559 General Maintenance	
5220600 General Maintenance - PF Park	600.00
Total 5220559 General Maintenance	600.00
5222222 Benefits	-97.67
5222450 Memberships/Dues/Subscriptions	8,366.20
Payroll Expenses	-0.02
Total Expenses	68,573.33

	Total
NET OPERATING INCOME	-48,097.47
NET INCOME	\$ -48,097.47

Balance Sheet

As of January 31, 2026

	Total
ASSETS	
Current Assets	
Bank Accounts	
2000000 Community Bank Checking	429,763.19
2000001 Petty Cash	100.00
2000010 Community Bank - Security Dep.	15,066.00
2020002 Community Bank CD #2	424,243.19
2020003 Community Bank CD #3	303,574.19
2020003 Community Bank CD #4	300,000.00
2051000 NBT Money Market	4,569.71
2051050 Community Bank Money Market	206,243.90
Total Bank Accounts	1,683,560.18
Other Current Assets	
3950000 Notes Receivable	
3952800 Oneonta Theatre -- Note Rec	85,978.84
3954000 Foothills -- Note Rec	46,666.56
Total 3950000 Notes Receivable	132,645.40
4400006 Due from Other Entities	887,601.61
6080000 Reserve for Bad Debt	
6085000 Reserve - Oneonta Theatre	-85,978.84
6089000 Reserve - Foothills	-48,333.23
Total 6080000 Reserve for Bad Debt	-134,312.07
Total Other Current Assets	885,934.94
Total Current Assets	2,569,495.12
Fixed Assets	
1010101 Land -- Pony Farm	155,264.90
1010103 Land - Richfield	82,926.80
1010110 Land - Soccer Hall Property	681,190.00
1010120 Building - Soccer Hall of Fame	1,649,608.91
1010125 Improvements - Soccer Property	27,700.00
1020000 Siemens Building (original)	572,706.52
1030101 Impvmts PF 1990 to 2006	550,485.70
1030102 Imprvmts - PF - Rail Siding	226,056.85
1030103 Improvements - Siemens 2000	55,297.30
1030105 Improvements - Leased Office	1,476.60
1030200 Imprvmts RS 2001 to 2004	154,416.48
1030201 Improvements RS 2024	1,350,850.04
1030300 Improvements - Siemens 2006 & Beyond	105,522.00
1040000 Machinery & Equipment	105,491.89
1040010 Furniture & Fixtures	44,312.82

	Total
1050146 Engineering - RS 2006	4,644.60
1060000 Copier Lease	5,088.52
1120000 Accum Deprec - Bldg	-601,123.75
1150000 Accum Dep - Incubator	-539,530.31
1160000 Accum Deprec- Office Equip	-171,208.60
Total Fixed Assets	4,461,177.27
TOTAL ASSETS	\$7,030,672.39
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
6000000 Accounts Payable	-1,274.51
Total Accounts Payable	-1,274.51
Other Current Liabilities	
6000010 Security Deposit - IOXUS	15,035.14
6030000 Due to Other Entities	87,833.03
6040000 Copier Lease Liability	5,088.52
Total Other Current Liabilities	107,956.69
Total Current Liabilities	106,682.18
Total Liabilities	106,682.18
Equity	
32000 Retained Earnings	2,169,692.47
9090000 Fund Balance	4,802,395.21
Net Income	-48,097.47
Total Equity	6,923,990.21
TOTAL LIABILITIES AND EQUITY	\$7,030,672.39

Profit and Loss Comparison

January 2026

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - JAN 31 2026	JAN 1 - JAN 31 2025 (PY)
Income		
9800105 Interest Income - Bank Accts	5.72	11.94
9800506 PILOT Fee -- Annual	6,267.01	
9807500 Rents	\$7,312.50	\$13,112.50
9807506 Rent - IOXUS	6,890.63	0.00
Total for 9807500 Rents	\$14,203.13	\$13,112.50
9800260 Administrative Fees		5,000.00
Total for Income	\$20,475.86	\$18,124.44
Cost of Goods Sold		
Gross Profit	\$20,475.86	\$18,124.44
Expenses		
5220200 Office Supplies & Expense	233.58	310.36
5220205 Computer/Systems	\$446.91	\$89.50
5220204 Website Updates	250.00	
5220207 Data/Wifi/Internet		304.95
Total for 5220205 Computer/Systems	\$696.91	\$394.45
5220210 Leased Office Space	4,116.67	4,116.67
5220211 Utilities		
5220212 HQ Utilities	715.04	499.20
5220213 PF utilities	128.39	115.06
Total for 5220211 Utilities	\$843.43	\$614.26
5220303 Conferences/Meetings	790.00	120.00
5220400 Insurance		
5220401 D&O, General, Umbrella	14,071.64	9,020.73
5220408 Disability	1,283.55	
5220402 Property Insurance		550.00
Total for 5220400 Insurance	\$15,355.19	\$10,341.02
5220460 Wages and Salaries	22,614.36	9,682.38
5220462 SUTA	474.91	311.89
5220463 FICA	1,730.01	1,136.21
5220465 DBL	-9.60	-7.20
5220466 Payroll Service	298.91	287.14
5220501 Professional Fees		
5220511 Legal	1,358.00	

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - JAN 31 2026	JAN 1 - JAN 31 2025 (PY)
5220512 Accounting	1,525.00	750.00
5220513 Consulting, Engineering, Other	9,677.45	148,788.93
Total for 5220501 Professional Fees	\$12,560.45	\$149,538.93
5220559 General Maintenance		\$8,700.00
5220600 General Maintenance - PF Park	600.00	
5220601 General Maintenance-RS park		110.00
Total for 5220559 General Maintenance	\$600.00	\$8,810.00
5222222 Benefits	-97.67	-57.63
5222450 Memberships/Dues/Subscriptions	8,366.20	97.20
Payroll Expenses	-0.02	
5220700 Interest Expense		1.87
5221100 Depreciation		7,531.14
Total for Expenses	\$68,573.33	\$193,228.69
Net Operating Income	-\$48,097.47	-\$175,104.25
Other Income		
Other Expenses		
Net Other Income		
Net Income	-\$48,097.47	-\$175,104.25

Financial Report

County of Otsego Industrial Development Agency

January Financial Overview, Highlights & Observations

For the period ended January 31, 2026

Prepared by Brittany Critti

I prepared the attached January financial statements and reviewed activity recorded through January 31, 2026. The notes below highlight key items from the month and items worth being aware of as the year begins.

Overview

January activity reflected a typical start-of-year pattern for the Agency. Total income recorded for the month was \$20,476, consisting primarily of PILOT fees, rental income, and minimal interest income. No grant revenue was recorded during the month.

Total expenses for January were \$68,573, resulting in a net loss of \$48,097 for the month. This is not unexpected for January and is largely driven by the timing of annual and front-loaded costs.

As of January 31, 2026, the Agency reported total assets of \$7,030,672 and total liabilities of \$106,682, with equity remaining strong.

Highlights

- Insurance premiums were a significant January expense, reflecting annual policy billing rather than ongoing monthly costs.
- Payroll and related expenses represented a large portion of monthly operating costs, consistent with normal operations.
- Professional fees incurred during the month relate to ongoing accounting, and project-related activity.
- Cash balances remain healthy, with \$1.68 million on hand across checking, money market, and certificate of deposit accounts at month-end.

This overview is intended to supplement the January Profit and Loss, Balance Sheet, and Statement of Cash Flows included with this report. I am happy to provide additional detail or answer questions as needed.

Profit and Loss

January - December 2025

	Total
INCOME	
9800105 Interest Income - Bank Accts	221.60
9800110 Interest Income - CDs	30,034.79
9800200 Other Revenue	227,082.54
9800210 Bad Debt Recoveries	20,000.04
9800260 Administrative Fees	58,570.75
9800300 Gain/Loss Sales of Assets	457,776.11
9800400 Grants	192,762.54
9800403 Federal Grants	1,293,269.08
9800506 PILOT Fee -- Annual	97,802.57
9807500 Rents	94,830.76
9807506 Rent - IOXUS	54,140.65
Total 9807500 Rents	148,971.41
Total Income	2,526,491.43
GROSS PROFIT	2,526,491.43
EXPENSES	
5220102 Legal Ads	57.92
5220106 Sponsorships	6,200.00
5220200 Office Supplies & Expense	7,220.53
5220202 Supplies	42.10
5220209 Postage/Postal	11.00
Total 5220200 Office Supplies & Expense	7,273.63
5220205 Computer/Systems	8,421.41
5220204 Website Updates	825.00
5220207 Data/Wifi/Internet	1,524.90
Total 5220205 Computer/Systems	10,771.31
5220210 Leased Office Space	49,400.04
5220211 Utilities	
5220212 HQ Utilities	6,264.72
5220213 PF utilities	1,433.73
Total 5220211 Utilities	7,698.45
5220220 Telephone	500.00
5220301 Travel / Lodging / Meals	650.00
5220303 Conferences/Meetings	970.00
5220400 Insurance	770.29
5220401 D&O, General, Umbrella	35,802.98
5220402 Property Insurance	5,764.00
5220405 Workers' Comp Insurance	913.00
Total 5220400 Insurance	43,250.27
5220460 Wages and Salaries	221,822.74
5220462 SUTA	1,075.16

	Total
5220463 FICA	17,365.01
5220465 DBL	-103.20
5220466 Payroll Service	2,000.55
5220501 Professional Fees	
5220500 Annual Audit	11,300.00
5220511 Legal	183.00
5220512 Accounting	5,550.00
5220513 Consulting, Engineering, Other	863,867.12
Total 5220501 Professional Fees	880,900.12
5220559 General Maintenance	39,350.00
5220600 General Maintenance - PF Park	10,050.00
5220601 General Maintenance-RS park	110.00
Total 5220559 General Maintenance	49,510.00
5220700 Interest Expense	1.87
5220950 Grants and Eco. Dev Expense	192,762.54
5221100 Depreciation	75,311.40
5222222 Benefits	9,216.80
5222450 Memberships/Dues/Subscriptions	15,698.71
5222500 Other Expenses	80.00
5222550 Filing/Recording/Search fees	180.00
Total Expenses	1,592,593.32
NET OPERATING INCOME	933,898.11
NET INCOME	\$933,898.11

Balance Sheet

As of December 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
2000000 Community Bank Checking	780,229.58
2000001 Petty Cash	100.00
2000010 Community Bank - Security Dep.	15,066.00
2020002 Community Bank CD #2	424,243.19
2020003 Community Bank CD #3	303,574.19
2051000 NBT Money Market	4,569.71
2051050 Community Bank Money Market	206,243.90
Total Bank Accounts	1,734,026.57
Other Current Assets	
3950000 Notes Receivable	
3952800 Oneonta Theatre -- Note Rec	85,978.84
3954000 Foothills -- Note Rec	48,333.23
Total 3950000 Notes Receivable	134,312.07
4400006 Due from Other Entities	887,601.61
6080000 Reserve for Bad Debt	
6085000 Reserve - Oneonta Theatre	-85,978.84
6089000 Reserve - Foothills	-48,333.23
Total 6080000 Reserve for Bad Debt	-134,312.07
Total Other Current Assets	887,601.61
Total Current Assets	2,621,628.18
Fixed Assets	
1010101 Land -- Pony Farm	155,264.90
1010103 Land - Richfield	82,926.80
1010110 Land - Soccer Hall Property	681,190.00
1010120 Building - Soccer Hall of Fame	1,649,608.91
1010125 Improvements - Soccer Property	27,700.00
1020000 Siemens Building (original)	572,706.52
1030101 Impvmts PF 1990 to 2006	550,485.70
1030102 Imprvmts - PF - Rail Siding	226,056.85
1030103 Improvements - Siemens 2000	55,297.30
1030105 Improvements - Leased Office	1,476.60
1030200 Imprvmts RS 2001 to 2004	154,416.48
1030201 Improvements RS 2024	1,350,850.04
1030300 Improvements - Siemens 2006 & Beyond	105,522.00
1040000 Machinery & Equipment	105,491.89
1040010 Furniture & Fixtures	44,312.82
1050146 Engineering - RS 2006	4,644.60

	Total
1060000 Copier Lease	5,088.52
1120000 Accum Deprec - Bldg	-601,123.75
1150000 Accum Dep - Incubator	-539,530.31
1160000 Accum Deprec- Office Equip	-171,208.60
Total Fixed Assets	4,461,177.27
TOTAL ASSETS	\$7,082,805.45
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
6000000 Accounts Payable	2,761.08
Total Accounts Payable	2,761.08
Other Current Liabilities	
6000010 Security Deposit - IOXUS	15,035.14
6030000 Due to Other Entities	87,833.03
6040000 Copier Lease Liability	5,088.52
Total Other Current Liabilities	107,956.69
Total Current Liabilities	110,717.77
Total Liabilities	110,717.77
Equity	
32000 Retained Earnings	1,235,794.36
9090000 Fund Balance	4,802,395.21
Net Income	933,898.11
Total Equity	6,972,087.68
TOTAL LIABILITIES AND EQUITY	\$7,082,805.45

Profit and Loss Comparison

January-December, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - DEC 31 2025	JAN 1 - DEC 31 2024 (PY)
Income		
9800105 Interest Income - Bank Accts	221.60	213.95
9800110 Interest Income - CDs	30,034.79	26,843.56
9800200 Other Revenue	227,082.54	200,000.00
9800210 Bad Debt Recoveries	20,000.04	20,000.04
9800260 Administrative Fees	58,570.75	49,238.75
9800300 Gain/Loss Sales of Assets	457,776.11	
9800400 Grants	192,762.54	853,736.95
9800403 Federal Grants	1,293,269.08	
9800506 PILOT Fee -- Annual	97,802.57	86,719.58
9807500 Rents	\$94,830.76	\$89,439.50
9807506 Rent - IOXUS	54,140.65	71,250.00
Total for 9807500 Rents	\$148,971.41	\$160,689.50
9800600 Bond Application Fees		0.00
Total for Income	\$2,526,491.43	\$1,397,442.33
Cost of Goods Sold		
Gross Profit	\$2,526,491.43	\$1,397,442.33
Expenses		
5220102 Legal Ads	57.92	341.39
5220106 Sponsorships	6,200.00	6,200.00
5220200 Office Supplies & Expense	\$7,220.53	\$5,426.92
5220202 Supplies	42.10	111.10
5220209 Postage/Postal	11.00	31.70
5220206 Copier & Copies		1,467.12
5220208 Office Cleaning		1,649.00
Total for 5220200 Office Supplies & Expense	\$7,273.63	\$8,685.84
5220205 Computer/Systems	\$8,421.41	\$5,948.05
5220204 Website Updates	825.00	250.00
5220207 Data/Wifi/Internet	1,524.90	3,638.03
Total for 5220205 Computer/Systems	\$10,771.31	\$9,836.08
5220210 Leased Office Space	49,400.04	49,400.04
5220211 Utilities		
5220212 HQ Utilities	6,264.72	5,230.94

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - DEC 31 2025	JAN 1 - DEC 31 2024 (PY)
5220213 PF utilities	1,433.73	1,500.56
5220214 Incubator/Siemens Utilities		777.00
Total for 5220211 Utilities	\$7,698.45	\$7,508.50
5220220 Telephone	500.00	539.99
5220301 Travel / Lodging / Meals	650.00	1,093.64
5220303 Conferences/Meetings	970.00	750.00
5220400 Insurance	\$770.29	\$80.01
5220401 D&O, General, Umbrella	35,802.98	31,753.19
5220402 Property Insurance	5,764.00	5,015.35
5220405 Workers' Comp Insurance	913.00	1,069.00
5220408 Disability		819.70
Total for 5220400 Insurance	\$43,250.27	\$38,737.25
5220460 Wages and Salaries	221,822.74	195,271.27
5220462 SUTA	1,075.16	1,049.35
5220463 FICA	17,365.01	15,001.89
5220465 DBL	-103.20	-100.80
5220466 Payroll Service	2,000.55	1,953.53
5220501 Professional Fees		
5220500 Annual Audit	11,300.00	8,700.00
5220511 Legal	183.00	4,633.53
5220512 Accounting	5,550.00	9,015.00
5220513 Consulting, Engineering, Other	863,867.12	43,124.39
Total for 5220501 Professional Fees	\$880,900.12	\$65,472.92
5220559 General Maintenance	\$39,350.00	\$4,600.00
5220600 General Maintenance - PF Park	10,050.00	8,000.00
5220601 General Maintenance-RS park	110.00	110.00
Total for 5220559 General Maintenance	\$49,510.00	\$12,710.00
5220700 Interest Expense	1.87	10.31
5220950 Grants and Eco. Dev Expense	192,762.54	108,237.46
5221100 Depreciation	75,311.40	57,663.94
5222222 Benefits	9,216.80	-643.96
5222450 Memberships/Dues/Subscriptions	15,698.71	26,766.62
5222500 Other Expenses	80.00	80.00
5222550 Filing/Recording/Search fees	180.00	100.00
Total for Expenses	\$1,592,593.32	\$606,665.26
Net Operating Income	\$933,898.11	\$790,777.07

Other Income

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - DEC 31 2025	JAN 1 - DEC 31 2024 (PY)
Other Expenses		
Net Other Income		
Net Income	\$933,898.11	\$790,777.07

Financial Report

County of Otsego Industrial Development Agency

Year-End Overview, Highlights & Opportunities

For the year ended December 31, 2025

Prepared by Brittany Critti

I have prepared the attached year-end financial statements after examining the Agency's records throughout 2025. The overview below reflects key items that stood out during my review of the year, along with a few opportunities for improvement from an accounting and process perspective.

Overview

2025 was a higher-activity year for the Agency. Total revenue recorded for the year was \$2,526,491, driven primarily by grant funding, administrative and PILOT fees, rental income, and project-related transactions. Expenses totaled \$1,592,593, with professional fees, project costs, payroll, and insurance representing the largest categories.

The Agency closed the year with net income of \$933,898, largely influenced by the timing of grant receipts, project expenditures, and asset-related activity recorded during the year.

As of December 31, 2025, the Agency reported total assets of \$7,082,805 and total liabilities of \$110,718, resulting in a strong equity position.

Highlights

- Grant activity—both federal and state—represented a significant portion of 2025 revenue and was tied to specific programs and projects administered during the year.
- Cash, money market accounts, and certificates of deposit continue to provide strong liquidity and stability.
- Notes receivable remain fully reserved where applicable, maintaining a conservative and consistent approach to valuation.
- Project and professional service costs were clearly traceable to development activity rather than routine administrative operations.

Opportunities for Improvement

- **Revenue and project tracking:** Further segmentation of grant and project-related activity within the general ledger could improve reporting clarity and year-over-year comparisons.
- **Cash In Bank:** At year end there was a large amount of cash being held in the IDA checking account. \$300K of that has been moved to a new cd in January, but this still leaves a large amount of cash sitting there.

This year was outstanding for the IDA, and everyone who had a part in it. Keep up the great work!

This overview is intended to supplement the attached financial statements and to provide insight based on my direct involvement with the Agency's records throughout the year. I am happy to provide additional detail or answer questions as needed.

2026 COIDA Budget

REVENUES

Operating Revenues

PILOTS

Advanced Bio-Tech (2022-2037)
 Asteri Cooperstown, LLC.
 Cooperstown Center (2015-2040)
 Corning (2018-2034)
 Corning Phase III Expansion (2021-2037)
 Corning Solar
 Ford Block LLC. (2022-2048)
 Hillside (2015-2029)
 Klugo (2013-2028)
 Northern Eagle (2013-2027)
 Skyline Hospitalities (2023-2035)
 ZAED Properties (2022-2038)

TOTAL

January	Year to Date	2026 Adopted Budget	2025 Year End
\$0.00	\$0.00	\$9,800.00	\$9,800.00
\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$50,000.00	\$50,000.00
\$0.00	\$0.00	\$7,791.00	\$7,791.00
\$0.00	\$0.00	\$6,000.00	\$6,000.00
\$0.00	\$0.00	\$0.00	\$0.00
\$6,267.01	\$6,267.01	\$6,267.01	\$0.00
\$0.00	\$0.00	\$1,500.00	\$1,500.00
\$0.00	\$0.00	\$703.50	\$703.50
\$0.00	\$0.00	\$3,850.00	\$3,850.00
\$0.00	\$0.00	\$14,350.00	\$14,350.00
\$0.00	\$0.00	\$2,307.89	\$2,307.89
\$6,267.01	\$6,267.01	\$102,569.40	\$96,302.39

Rental and Financing Income

139 Commerce Road
 C.A.D.E.
 IOXUS
 Office Rental
 Southern Tier 8

TOTAL

January	Year to Date	2026 Adopted Budget	2025 Year End
\$5,512.50	\$5,512.50	\$67,252.52	\$64,049.50
\$1,100.00	\$1,100.00	\$13,860.00	\$13,200.00
\$6,890.63	\$6,890.63	\$85,788.24	\$74,484.41
\$500.00	\$500.00	\$600.00	\$1,400.00
\$200.00	\$200.00	\$3,600.00	\$2,400.00
\$14,203.13	\$14,203.13	\$171,100.76	\$155,533.91

Other Operating Revenue

Administrative Fees - OCCRC Bonds
 Bank Interest
 CD Interest
 Sale of Property/Assets
 Misc.

TOTAL

January	Year to Date	2026 Adopted Budget	2025 Year End
\$0.00		\$42,904.75	\$42,904.75
\$5.72		\$200.00	\$209.05
\$0.00		\$24,107.47	\$23,144.20
\$0.00		\$0.00	\$770,388.44
\$0.00		\$0.00	\$0.00
\$5.72	\$0.00	\$67,212.22	\$836,646.44

Non-Operating Revenues

Investment Earnings

Foothills Performing Arts Center

Oneonta Theater

State Subsidies/Grants

ESD - Richfield Springs

Federal Subsidies/Grants

ARC - Innovation Acceleration Center

CDBG Admin Fees

EDA - Richfield Springs

Municipal Subsidies/Grants

Otsego County Appropriation

Public Authority Subsidies

TOTAL

TOTAL REVENUE

	January	Year to Date	2026 Adopted Budget	2025 Year End
	\$1,666.67	\$1,666.67	\$20,000.04	\$20,000.04
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$325,000.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$15,666.00
	\$0.00	\$0.00	\$229,727.26	\$1,293,269.08
	\$0.00	\$0.00	\$225,000.00	\$225,000.00
	\$1,666.67	\$1,666.67	\$799,727.30	\$1,553,935.12
	\$22,142.53	\$22,136.81	\$1,140,609.68	\$2,642,417.86

2025 COIDA Budget

OPERATING EXPENSES

Salaries and Wages

Other Employee Benefits

DBL

Other Benefits

FICA

SUTA

Payroll Service

Interns

TOTAL

January	Year to Date	2026 Adopted Budget	2025 Year End
\$22,614.36	\$22,614.36	\$300,878.92	\$221,822.74
\$2,396.54	\$2,396.54	\$36,000.00	\$29,553.82
\$9.60	\$9.60		\$103.20
\$97.67	\$97.67		\$9,216.80
\$1,730.01	\$1,730.01		\$17,365.01
\$474.91	\$474.91		\$1,074.66
\$298.89	\$298.89		\$2,000.55
\$0.00	\$0.00		\$0.00
\$25,010.90	\$25,010.90	\$336,878.92	\$251,376.56

Professional Service Contracts

All That (Abs)tract, LLC

Anjo Construction

Barton & Loguidice

Birchwood Archaeology

Capital Energy Partners

CBRE Real Estate Appraisal

Directive

ESD/DEC

Evermore Accounting

Fry Fyter

Hodgson Russ

Hulbet Engineering & Land Surveying

Hunt Engineering

Keystone Associates

Kurt D. Schulte

Joanne Darcy Crum - Survey Work - Richfield Springs

Mostert, Manzanero & Scott

MVEDD

MWBE

NYSEG (Richfield Springs)

NYS EDC

Paperkite - Website Maintenance

Southern Tier 8

Sterling Environmental

TOTAL

January	Year to Date	2026 Adopted Budget	2025 Year End
\$483.00	\$483.00	\$0.00	\$0.00
\$0.00	\$0.00	\$120,980.68	\$692,960.83
\$315.00	\$315.00	\$5,000.00	\$8,340.75
\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$12,500.00
\$0.00	\$0.00	\$0.00	\$0.00
\$141.91	\$141.91	\$3,000.00	\$2,785.18
\$0.00	\$0.00	\$1,500.00	\$0.00
\$1,525.00	\$1,525.00	\$10,000.00	\$5,550.00
\$0.00	\$0.00	\$1,500.00	\$1,349.40
\$0.00	\$0.00	\$10,000.00	\$0.00
\$0.00	\$0.00	\$0.00	\$1,759.27
\$6,662.32	\$6,662.32	\$86,587.69	\$93,522.96
\$0.00	\$0.00	\$0.00	\$34,568.19
\$875.00	\$875.00	\$2,500.00	\$183.00
\$0.00	\$0.00	\$0.00	\$10,000.00
\$0.00	\$0.00	\$11,500.00	\$11,300.00
\$0.00	\$0.00	\$6,250.00	\$5,000.00
\$0.00	\$0.00	\$50,000.00	\$0.00
\$0.00	\$0.00	\$0.00	\$274,778.28
\$0.00	\$0.00	\$7,000.00	\$6,000.00
\$250.00	\$250.00	\$1,250.00	\$225.00
\$8,242.00	\$8,242.00	\$6,250.00	\$8,120.00
\$2,700.13	\$2,700.13	\$12,500.00	\$0.00
\$20,711.36	\$20,711.36	\$335,818.37	\$1,168,942.86

Advertising and Marketing

Otsego County Chamber of Commerce

Marketing

Memberships/Subscriptions

Conference, Meetings

Travel, Lodge, Meals

Supplies and Materials

Office Cleaning

Office Supplies

Computer, Phones, Copier

Copier Finance Charge/Copies

Data/Wifi/Internet - Spectrum

Otsego Telephone

Computer/Software

Leased Office Space

TOTAL

	January	Year to Date	2026 Adopted Budget	2025 Year End
	\$0.00	\$0.00	\$250.00	\$200.00
	\$0.00	\$0.00	\$15,000.00	\$6,000.00
	\$124.20	\$124.20	\$3,000.00	\$2,532.85
	\$790.00	\$790.00	\$2,000.00	\$1,170.00
	\$0.00	\$0.00	\$1,200.00	\$650.00
	\$0.00	\$0.00	\$2,500.00	\$2,533.00
	\$0.00	\$0.00	\$1,500.00	\$1,877.73
	\$233.58	\$233.58	\$2,500.00	\$2,831.50
	\$305.00	\$305.00	\$4,000.00	\$3,659.90
	\$0.00	\$0.00	\$700.00	\$500.00
	\$0.00	\$0.00	\$3,000.00	\$2,947.09
	\$4,116.67	\$4,116.67	\$54,600.00	\$49,400.04
	\$5,569.45	\$5,569.45	\$90,250.00	\$74,302.11

Insurance

Disability Benefits

Non-Profit PA

Non-Profit Umbrella

NYFIF

Property Insurance

Workmans Comp

TOTAL

	January	Year to Date	2026 Adopted Budget	2025 Year End
			\$45,000.00	\$43,250.27
	\$1,283.55	\$1,283.55		
	\$12,770.39	\$12,770.39		
	\$1,301.25	\$1,301.25		
	\$0.00	\$0.00		
	\$0.00	\$0.00		
	\$0.00	\$0.00		
	\$15,355.19	\$15,355.19	\$45,000.00	\$43,250.27

Utilities and Maintenance

139 Commerce Electric

139 Commerce Gas

189 Main Street Electric

Oneonta Business Park Electric

Oneonta Business Park Mowing

General Maintenance (PF, HQ, IOXUS, RFSBP)

Soccer Field Maintenance

TOTAL

	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$715.04	\$715.04	\$7,000.00	\$6,264.72
	\$128.39	\$128.39	\$1,500.00	\$1,433.73
	\$600.00	\$600.00	\$7,000.00	\$10,050.00
	\$0.00	\$0.00	\$5,000.00	\$37,899.72
	\$0.00	\$0.00	\$5,000.00	\$0.00
	\$1,443.43	\$1,443.43	\$25,500.00	\$55,648.17

Filing, Legal Ads, Misc.

TOTAL

	\$0.00	\$0.00	\$500.00	\$251.19
	\$0.00	\$0.00	\$500.00	\$251.19

Interest: LOC

TOTAL

	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00

TOTAL EXPENDITURES

	\$68,090.33	\$68,090.33	\$833,947.29	\$1,593,771.16
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NET

	\$45,947.80	\$45,953.52	\$306,662.39	\$1,048,646.70
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