**County of Otsego IDA** 

189 Main Street, Suite 500, Oneonta, NY 13820 607.267.4010 | **OTSEGOIDA.COM** 

## Audit & Finance Committee Meeting December 14<sup>th</sup>, 2023 8:00 A.M.

## Jeff Lord, Chair • Craig Gelbsman, Vice Chair • Patricia Kennedy • Andrew Marietta • Tom Armao • Cheryl Robinson • David Rowley • James Seward

Jody Zakrevsky, CEO • Meaghan Marino, Director of Finance and Administration Tammy Graves, Marketing Coordinator • Nasim Vargha, Administrative Assistant • Joseph Scott, Bond Counsel • Kurt Schulte, Agency Counsel

- 1. Chairman's Comments
- 2. Review of Financials
- 3. New and Unfinished Business
  - Discussion on Certificates of Deposit
  - Hiring Lawson Surveying and Mapping

## County of Otsego Industrial Development Agency Balance Sheet

Nov 30, 2023 vs Nov 30, 2022

ASSETS           Current Asents           Bank Accounts           2000000 Community Bank Checking           2020000 Community Bank CD           2020000 Community Bank CD           2051050 Community Bank Morey Market           756,134.00           15,059,22           2051050 Community Bank Morey Market           Accounts Receivable           1000 * Accounts Receivable           10100 * Accounts Receivable           756,134.00           14000 * Accounts Receivable           350000 hotes Receivable           101 Accounts Receivable           350000 hotes Receivable           350000 hotes Receivable           101 Accounts Rec			30-Nov-23	No	v 30, 2022 (PY)		Change
Bank Accounts         2000000 Community Bank Chacking         756,134.00         485,355.30         270,778.70           200001 Community Bank - Security Dep.         100.00         100.00         100.00         0.00           2020000 Community Bank - Security Dep.         361,841.02         380,741.02         1,000.00         1,000.00           2051050 Community Bank Money Market         207,875.77         233,246.41         4,625.65         0.04           Total Bank Accounts         4,025.69         4,025.69         4,025.65         0.04           Total Accounts Receivable         3,592.90         34,607.50         -31,014.60           Total Accounts Receivable         3,592.90         34,607.50         -31,014.60           3950000 Notes Receivable         0.00         150,000.00         -150,000.00           3954000 Pootnits - Note Rec         89,999.98         100,000.00         -160,000.00           3954000 Reserve - Oneonta Theatre         -89,978.84         -85,978.84         0.00           6083000 Reserve - Oreonta Theatre         -89,978.84         -85,978.84         0.00           6083000 Reserve - Foreothills         -99,978.84         -85,978.84         0.00           7 total 6080000 Reserve - Foreothills         -89,999.98         100,000.00         10,000.00 <tr< th=""><th>ASSETS</th><th></th><th></th><th></th><th></th><th></th><th></th></tr<>	ASSETS						
200000 Community Bank Checking         756,134.00         485,385.30         270,778.70           2000001 Community Bank C         100.00         0000         0.00           200000 Rommunity Bank CD         361,841.02         360,741.02         1,000.0           2051050 Community Bank Money Market         237,875.97         233,246.41         4,625.65           2051050 Community Bank Money Market         4,025.69         4,025.65         0.04           Total Bank Accounts         3,1375,035.90         \$         1,088,824.99         \$         276,511.31           Accounts Receivable         3,592.90         34,607.50         -31.014.60         -31.014.60           Total Acounts Receivable         3,592.90         34,607.50         -5         31,044.60           Other Current Assets         3,922.90         34,607.50         -150.00.00         -150.00.00           3950000 Notes Receivable         5         175,978.84         85,978.84         0.00           3952000 Reserve - Foothills         -85,978.84         -85,978.84         -80.999.98         100.000.00         -10.000.00           00898000 Reserve - Foothills         -85,978.84         -85,978.84         9.00         0.00           00899000 Reserve - Foothills         -99,999.88         1,00,000.00         <	Current Assets						
200001 Petty Cash         100.00         100.00         0.00           2000010 Community Bank - Security Dep. 2020000 Community Bank Money Market         15,059,22         15,059,22         15,056,21         3.01           2020000 DST Money Market         237,875,79         233,246,41         4,629,56         0.04           Total Bank Accounts         4,025,69         4,025,69         4,025,65         0.04           Total Accounts Receivable         3,592,90         34,607,50         -31,014,60           Total Accounts Receivable         3,592,90         34,607,50         -31,014,60           3001000 Unbilled Receivables/Grants         3,092,90         34,607,50         -150,000,00           3952000 Onontas Receivable         5         175,978,82         5         165,978,84         0.00           3952000 Reserve - Oneonta Theatre         6059000 Reserve - Foothills         -5         150,000,00         -10,000,02           Total 3950000 Reserve - Foothills         -5         175,978,82         5         165,978,84         0.00           6085000 Reserve - Foothills         -5         175,978,82         5         150,000,00         -10,000,02           Total 395000 Netes Receivable         5         1,73,782,82         5         150,000,00         0.00           <	Bank Accounts						
2000010 Community Bank - Security Dep.         15,056,22         15,056,21         3,01           2020000 Community Bank CD         361,841,02         360,741,02         1,000,00           2051000 NBT Money Market         237,875,97         233,246,41         4,022,56           2051050 Community Bank Money Market         4,025,69         4,025,65         0.04           Total Bank Accounts         \$         1,375,035,00         \$         1,098,524,39         \$         276,611,31           Accounts Receivable         \$         3,592,90         \$         4,607,50         -\$         31,014,60           Other Current Assets         0.00         150,000,00         -150,000,00         0.00	2000000 Community Bank Checking		756,134.00		485,355.30		270,778.70
2020000 Community Bank CD         361,841.02         360,741.02         1,100.00           2051000 NBT Money Market         237,875.97         233,246.41         4,629.56           2051050 Community Bank Money Market         4.025.69         4.025.65         0.04           Total Bank Accounts         \$         1,375,035.90         \$         1095,524.59         \$         276,511.31           Accounts Receivable         3.592.90         \$         3,607.50         -         31,014.60           Other Current Assets         0.00         150,000.00        150,000.00         .000           3952000 Notes Receivable         0.00         150,000.00        150,000.00         .000           3952000 Notes Receivable         \$         175,978.82         \$         185,978.84         0.00           3953000 Reserve for Bad Debt         \$         175,978.82         \$         160,000.00         -10,000.02           Total 3050000 Reserve for Bad Debt         \$         175,978.82         \$         165,078.84         0.00           60893000 Reserve - Forothills         -         \$         175,978.82         \$         165,070.84         0.00           Total 3050000 Reserve - Forothills         -         \$         175,978.84         0.00         10,	2000001 Petty Cash		100.00		100.00		0.00
2051000 NBT Money Market         237,875.97         233,246.41         4,629.56           2051050 Community Bank Money Market         4,025.69         4,025.65         0.04           Total Bank Accounts         \$1,375,035.90         \$1,998,524.59         \$276,511.31           Accounts Receivable         3,592.90         \$4,607.50         -31,014.60           Total Accounts Receivable         3,592.90         \$34,607.50         -31,014.60           Other Current Assets         0.00         150,000.00         -150,000.00           3952000 Onconta Theatre – Nots Rec         85,978.84         85,978.84         0.00           3952000 Reserve - for Bad Debt         0.00         100,000.00         -100,000.02           Total 3950000 Reserve - for Bad Debt         -89,999.98         100,000.00         -00,000.02           Total 6080000 Reserve - for Bad Debt         -85,978.84         -85,978.84         \$10,000.02           Total 6080000 Reserve - for Bad Debt         -85,978.84         -85,978.84         \$10,000.00           Total Generot For Bad Debt         -89,999.98         100,000.00         -100,000.02           Total Generot For Bad Debt         -137,626.28.00         \$150,000.00         -00,000           Total Generot For Bad Debt         -137,626.28.00         \$150,000.00         0,00	2000010 Community Bank - Security Dep.		15,059.22		15,056.21		3.01
2051050 Community Bank Money Market Total Bank Accounts         4.025.69         4.025.65         0.04           Total Bank Accounts Accounts Receivable         1.1000 Accounts Receivable         3.592.90         3.4,607.50         -31,014.60           Total Accounts Receivable         3.592.90         3.4,607.50         -5         31,014.60           Other Current Assets         0.00         150,000.00         -150,000.00         -150,000.00           3952000 Notes Receivable         0.00         150,000.00         -100,000.02         -000,000           3952000 Reserve - Note Rec         85,978.84         85,978.84         -85,978.84         -85,978.84         -80,000.00           6080000 Reserve - Fonethilts         -85,978.84         -85,978.84         -80,000.00         -100,000.02           Total 6080000 Reserve - Fonethilts         -85,978.84         -85,978.84         -80,000.00         10,000.02           Total Current Assets         5         1,0378,628.80         \$         12,000.00         -10,000.02           Total Current Assets         5         1,0378,628.80         \$         12,000.00         -8         10,000.02           Total Current Assets         5         1,378,628.80         \$         12,000.00         -00.00         5         160,000.00         -00.00	2020000 Community Bank CD		361,841.02		360,741.02		1,100.00
Total Bank Accounts         \$ 1,375,035.90 \$ 1,098,524.59 \$ 276,511.31           Accounts Receivable         3,592.90 3,4,607.50 - 3,1,014.60           Total Accounts Receivable         3,592.90 \$ 34,607.50 - 5 31,014.60           Other Current Assets         0.00 150,000.00 - 150,000.00           3801000 Unbilled Receivables/Grants         0.00           3952800 Oneonta Theatre - Note Rec         85,978.84 85,978.84 0.00           3950000 Notes Receivable         \$ 175,978.82 \$ 185,978.84 - \$ 10,000.02           G080000 Reserve for Bad Debt         \$ 175,978.82 - \$ 185,978.84 \$ 10,000.02           G080000 Reserve - Conconta Theatre         -85,978.84 - 85,978.84 \$ 10,000.02           Total 6080000 Reserve - contal Theatre         -85,978.84 - \$ 100,000.00           G080000 Reserve - contal Theatre         -85,978.84 \$ 10,000.00           G080000 Reserve - contal Theatre         -85,978.84 \$ 10,000.00           Total G080000 Reserve - contallis         -8           Total G080000 Reserve - contallis         -8           Total G08000 Reserve - contallis         -8           Total G08000 Reserve - contallis         -8           101010 Land - Soccer Hall Property         681,190.00         681,190.00           101010 Land - Soccer Hall Property         681,190.00         1,49,608.91         0.00           1010120 Building - Soccer Property	2051000 NBT Money Market		237,875.97		233,246.41		4,629.56
Accounts Receivable         3.592.90         34.607.50         -31,014.60           Total Accounts Receivable         \$         3.692.90         \$         34.607.50         -5         31,014.60           Other Current Assets         0.00         150,000.00         -150,000.00         -000         0.00           3952800 Oneonta Theatre - Note Rec         85.978.84         85.978.84         85.978.84         0.00         -100,000.2           Total 305000 Notes Receivable         \$         175,978.82         \$         185,978.84         0.00           6085000 Reserve - Oneonta Theatre         -85,978.84         -85,978.84         -85,978.84         0.00           6085000 Reserve - Foothills         -0.00         150,000.00         -5         100,000.20           Total 6080000 Reserve - Foothills         -85,978.84         -85,978.84         -80,000.00         -5         100,000.00           Total Cher Current Assets         \$         0.00         \$         150,000.00         -5         150,000.00         -5         150,000.00         -5         150,000.00         -5         150,000.00         -5         150,000.00         -5         150,000.00         -5         150,000.00         -5         150,000.00         0.00         150,000.00         -5	2051050 Community Bank Money Market		4,025.69		4,025.65		0.04
11000 *Accounts Receivable         3.592.90         34,607.50         -31,014.60           Total Accounts Receivable         \$         3,592.90         \$         34,607.50         -\$         31,014.60           Other Current Assets         0.00         150,000.00         -150,000.00         0.00           3952080 Oneonta Theatre – Note Rec         85,978.84         85,978.84         0.00         -10,000.02           3952080 Oneonta Theatre – Note Rec         89,999.98         100,000.00         -10,000.02         0.00           6080000 Reserve - Oneonta Theatre         -85,978.84         -\$         10,000.02         -00,000.00           6080000 Reserve - Foothills         -\$         175,978.82         \$         185,978.84         \$         10,000.02           Total 6080000 Reserve - Foothills         -\$         175,978.82         \$         100,000.00         10,000.02           Total 6080000 Reserve - Foothills         -\$         175,978.82         \$         160,000.00         \$         150,000.00           Total Current Assets         \$         0.00         \$         150,000.00         \$         160,000.00         \$           Total Gurent Assets         \$         1,378,628.80         \$         1,283,132.09         \$         95,496.71	Total Bank Accounts	\$	1,375,035.90	\$	1,098,524.59	\$	276,511.31
Total Accounts Receivable Other Current Assets         3,592.90         \$         34,607.50         \$         31,014.60           Other Current Assets         0.00         150,000.00         -150,000.00         0.00           3950000 Notes Receivable         0.00         150,000.00         -150,000.00         0.00           3952000 Oneonta Theatre – Note Rec         85,978.84         85,978.84         0.00         -100,000.02           Total 3050000 Notes Receivable         \$         175,978.82         \$         185,978.84         -\$         0.00           6080000 Reserve - Oneonta Theatre         -85,978.84         -85,978.84         -80,978.84         0.00         -89,999.98         -100,000.02         -         0.00         0.00         0.00         -89,999.98         -100,000.02         -         100,000.02         -         100,000.02         -         100,000.02         -         100,000.02         -         100,000.02         -         100,000.02         -         100,000.02         -         100,000.02         -         100,000.02         -         100,000.02         -         100,000.02         -         100,000.02         -         100,000.02         -         100,000.02         -         100,000.02         -         100,000.02         -	Accounts Receivable						
Other Current Assets         0.00         150,000.00         -150,000.00           3850000 Notes Receivable         0.00         150,000.00         -150,000.00           3952800 Oneonta Theatre Note Rec         85,978.84         85,978.84         0.00           3952800 Oneonta Theatre Note Rec         89,999.98         100,000.00         -10,000.02           Total 3950000 Reserve for Bad Debt         \$         175,978.82         \$         185,978.84         -5         0.00           6080000 Reserve - Footnills         -89,999.98         -100,000.00         10,000.02         10,000.00         10,000.00           Total 080000 Reserve for Bad Debt         -5         175,978.82         \$         185,978.84         0.00           Total Other Current Assets         \$         0.00         -5         150,000.00         -5         150,000.00           Total Other Current Assets         \$         1,378,628.80         \$         1,283,132.09         \$         95,496.71           Fixed Assets         \$         1,378,628.80         \$         1,283,132.09         \$         95,496.71           1010112 Land - Pony Farm         465,794.69         465,794.69         0.00         0.00         0.00           1010102 Building Criginal         52,227.06.52	11000 *Accounts Receivable		3,592.90		34,607.50		-31,014.60
3801000 Unbilled Receivables/Grants         0.00         150,000.00         -150,000.00           3950000 Notes Receivable         0.00           3952020 Onconta Theatre Note Rec         85,978.84         85,978.84         0.00           3950000 Notes Receivable         \$         175,978.82         \$         185,978.84         0.00           6080000 Reserve - Onconta Theatre         -85,978.84         -85,978.84         -85,978.84         0.00           6080000 Reserve - Forthills         -89,999.98         -100,000.00         -10,000.02           Total 6080000 Reserve - Forthills         -89,999.98         -100,000.00         -10,000.02           Total 6080000 Reserve - Forthills         -89,999.98         -100,000.00         -150,000.00           Total Cher Current Assets         \$         175,978.82         \$         185,978.84         \$         0.00           Total Cher Current Assets         \$         1,378,628.80         \$         1,283,132.09         \$         95,496.71           Fixed Assets         \$         1,378,628.80         \$         1,283,132.09         \$         95,496.71           1010101 Land - Soccer Hall Or Parm         465,794.69         465,794.69         0.00         0.00           10101125 Improvements - Soccer Property         11,3	Total Accounts Receivable	\$	3,592.90	\$	34,607.50	-\$	31,014.60
3950000 Notes Receivable         0.00           3952800 Oneonta Theatre – Note Rec         85,978.84         85,978.84         0.00           3954000 Foothills – Note Rec         89,999.98         100,000.00         -10,000.02           Total 3950000 Nesserve for Bad Debt         \$         175,978.82         \$         195,978.84         -\$         10,000.02           G080000 Reserve for Bad Debt         -         -         -         0.00         0.000.00         10,000.02           Total 608000 Reserve - Denonta Theatre         -85,978.84         -85,978.84         -80,599.98         -100,000.00         10,000.02           Total 608000 Reserve for Bad Debt         \$         175,978.82         -\$         185,978.84         \$         0.00           Total 608000 Reserve for Bad Debt         \$         175,978.82         -\$         180,000.00         -\$         150,000.00           Total 608000 Reserve for Bad Debt         \$         1,378,628.80         \$         1,283,132.09         \$         95,496.71           Fixed Assets         1010101 Land - Pony Farm         465,794.69         465,794.69         0.00           1011012 Land - Richfield         82,926.80         82,926.80         80.00         0.00           10101012 Building - Soccer Hall of Fame         1	Other Current Assets						
3952800 Oneonta Theatre Note Rec         85,978.84         85,978.84         0.0           3954000 Foothills Note Rec         89,999.98         100,000.00         -10,000.02           Total 3950000 Notes Receivable         \$         175,978.82         \$         185,978.84         -\$         10,000.02           6005000 Reserve - Oneonta Theatre         -85,978.84         -85,978.84         -85,978.84         -0.00           6069000 Reserve - Foothills         -100,000.00         10,000.02         100,000.00         10,000.02           Total 6080000 Reserve for Bad Debt         -175,978.82         -\$         195,978.84         \$         10,000.02           Total Current Assets         \$         0.00         \$         195,000.00         \$         150,000.00           Total Current Assets         \$         1,376,628.80         \$         1,283,132.09         \$         95,496.71           Fixed Assets         -         -         681,190.00         681,190.00         0.00           1010101 Land Pony Farm         465,794.69         465,794.69         0.00           1010112 Building original)         572,2706.52         0.00         10.300.00         0.00           1010125 Improvements - Soccer Property         11,300.00         11,300.00         0.	3801000 Unbilled Receivables/Grants		0.00		150,000.00		-150,000.00
3954000 Foothills Note Rec         89,999.98         100,000.00         -10,000.02           Total 3950000 Notes Receivable         \$         175,978.82         \$         185,978.84         -\$         10,000.02           6080000 Reserve for Bad Debt         \$         175,978.82         \$         185,978.84         -85,978.84         0.00           6089000 Reserve - Onconta Theatre         -85,978.84         -85,978.84         -85,978.84         0.00           Total 6080000 Reserve - Foothills         -89,999.98         -100,000.00         10,000.02           Total Other Current Assets         \$         0.00         \$         150,000.00         \$         160,000.00           Total Current Assets         \$         1,378,628.80         \$         1,283,132.09         \$         95,496.71           Fixed Assets         \$         1,378,628.80         \$         1,283,132.09         \$         96,496.794.69         0.00           1010101 Land - Pony Farm         465.794.69         465.794.69         0.00         0.00         1010102         0.00         0.00         10000         0.00         10000         0.00         10000         0.00         100000         0.00         1010112         Scacer Hall Property         11,300.00         0.00         10301	3950000 Notes Receivable						0.00
Total 3950000 Notes Receivable 6080000 Reserve for Bad Debt         \$ 175,978.82         \$ 185,978.84         \$ 10,000.02           6080000 Reserve - Oneonta Theatre 6085000 Reserve - Foothills         -83,999.98         -100,000.00         10,000.02           Total 6080000 Reserve for Bad Debt         -81,978.84         -85,978.84         0.00         10,000.02           Total 00her Current Assets         \$ 0.00         \$ 150,000.00         10,000.02           Total Other Current Assets         \$ 1,378,628.80         \$ 1,283,132.09         \$ 95,496.71           Fixed Assets         \$ 1,378,628.80         \$ 1,283,132.09         \$ 95,496.71           1010101 Land - Pony Farm         465,794.69         465,794.69         0.00           1010102 Building - Soccer Hall Property         681,190.00         681,190.00         0.00           1010120 Building - Soccer Hall of Fame         1,649,608.91         1,649,608.91         0.00           1030101 Improvements - Soccer Property         11,300.00         11,300.00         0.00           1030102 Improvements - Soccer Property         1,476.60         1,476.60         0.00           1030103 Improvements - Semens 2000         55,297.30         55,0485.70         0.00           1030103 Improvements - Leased Office         1,476.60         1,476.60         0.00	3952800 Oneonta Theatre Note Rec		85,978.84		85,978.84		0.00
6080000 Reserve for Bad Debt         0.00           6085000 Reserve - Oneonta Theatre         -85,978.84         -85,978.84         0.00           6089000 Reserve - Foothills         -89,999.98         -100,000.00         10,000.02           Total 6080000 Reserve for Bad Debt         -\$         175,978.82         -\$         185,978.84         \$         10,000.02           Total Current Assets         \$         0.00         \$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         0.00         100	3954000 Foothills Note Rec		89,999.98		100,000.00		-10,000.02
6080000 Reserve for Bad Debt         0.00           6085000 Reserve - Oneonta Theatre         -85,978.84         -85,978.84         0.00           6089000 Reserve - Foothills         -89,999.98         -100,000.00         10,000.02           Total 6080000 Reserve for Bad Debt         -\$         175,978.82         -\$         185,978.84         \$         10,000.02           Total Current Assets         \$         0.00         \$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         0.00         100	Total 3950000 Notes Receivable	\$	175,978.82	\$	185,978.84	-\$	10,000.02
6089000 Reserve - Foothills         -89,999.98         -100,000.00         10,000.02           Total 6080000 Reserve for Bad Debt         -\$         175,978.82         \$         185,978.84         \$         10,000.02           Total Other Current Assets         \$         0.00         \$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         -\$         150,000.00         0.00         1010101         1.483,132.09         \$         95,496.71         150,000.00         0.00         1010101         1.484,508.91         1.000         0.00         10000         10.00	6080000 Reserve for Bad Debt						
Total 6080000 Reserve for Bad Debt         -\$         175,978.82         -\$         185,978.84         \$         10,000.02           Total Other Current Assets         \$         0.00         \$         150,000.00         -\$         150,000.00           Total Current Assets         \$         1,378,628.80         \$         1,283,132.09         \$         95,496.71           Fixed Assets         1010101 Land - Pony Farm         465,794.69         465,794.69         0.00           1010101 Land - Pony Farm         465,794.69         465,794.69         0.00           1010102 Building - Soccer Hall Property         681,190.00         681,190.00         0.00           1010125 Improvements - Soccer Property         11,300.00         11,300.00         0.00           1020000 Siemens Building (original)         572,706.52         572,706.52         0.00           1030101 Improwements - Siemens 2000         552,97.30         550,485.70         0.00           1030103 Improvements - Leased Office         1,476.60         1,476.60         0.00           1030200 Improvements - Siemens 2006         93,772.00         93,772.00         0.00           1030300 Improvements - Siemens 2006         93,772.00         93,772.00         0.00           1040000 Accum Depre - Bidg         -517,420.29	6085000 Reserve - Oneonta Theatre		-85,978.84		-85,978.84		0.00
Total Other Current Assets         \$         0.00         \$         150,000.00         -\$         150,000.00           Total Current Assets         \$         1,378,628.80         \$         1,283,132.09         \$         95,496.71           Fixed Assets         1010101 Land - Pony Farm         465,794.69         465,794.69         0.00           1010103 Land - Richfield         82,926.80         82,926.80         0.00           1010120 Building - Soccer Hall Property         681,190.00         681,190.00         0.00           1010125 Improvements - Soccer Property         11,300.00         11,300.00         0.00           1020000 Siemens Building (original)         572,706.52         572,706.52         0.00           1030101 Improts PF F 1990 to 2006         550,485.70         550,485.70         0.00           1030103 Improvements - Siemens 2000         55,297.30         55,297.30         0.00           1030200 Improvements - Siemens 2006         93,772.00         93,772.00         0.00           1040000 Machinery & Equipment         105,491.89         105,491.89         0.00           1040000 Accum Depre - Bidg         -517,420.29         -475,134.78         -42,285.51           1150000 Accum Depre - Office Equip         -169,852.12         -163,110.22         -6,741.90	6089000 Reserve - Foothills		-89,999.98		-100,000.00		10,000.02
Total Other Current Assets         \$         0.00         \$         150,000.00         -\$         150,000.00           Total Current Assets         \$         1,378,628.80         \$         1,283,132.09         \$         95,496.71           Fixed Assets         1010101 Land - Pony Farm         465,794.69         465,794.69         0.00           1010103 Land - Richfield         82,926.80         82,926.80         0.00           1010120 Building - Soccer Hall Property         681,190.00         681,190.00         0.00           1010125 Improvements - Soccer Property         11,300.00         11,300.00         0.00           1020000 Siemens Building (original)         572,706.52         572,706.52         0.00           1030101 Improts PF F 1990 to 2006         550,485.70         550,485.70         0.00           1030103 Improvements - Siemens 2000         55,297.30         55,297.30         0.00           1030200 Improvements - Siemens 2006         93,772.00         93,772.00         0.00           1040000 Machinery & Equipment         105,491.89         105,491.89         0.00           1040000 Accum Depre - Bidg         -517,420.29         -475,134.78         -42,285.51           1150000 Accum Depre - Office Equip         -169,852.12         -163,110.22         -6,741.90	Total 6080000 Reserve for Bad Debt	-\$		-\$	•	\$	-
Total Current Assets         \$         1,378,628.80         \$         1,283,132.09         \$         95,496.71           Fixed Assets         1010101 Land Pony Farm         465,794.69         0.00         0.00           1010101 Land - Soccer Hall Property         681,190.00         681,190.00         0.00           1010102 Building - Soccer Hall of Fame         1,649,608.91         0.00           1010125 Improvements - Soccer Property         11,300.00         11,300.00         0.00           1020000 Siemens Building (original)         572,706.52         572,706.52         0.00           1030101 Impvrmts PF 1990 to 2006         550,485.70         550,485.70         0.00           1030102 Improvements - Siemens 2000         55,297.30         55,297.30         0.00           1030103 Improvements - Siemens 2000         55,297.30         55,297.30         0.00           1030300 Improvements - Siemens 2006         93,772.00         93,772.00         0.00           1040000 Machinery & Equipment         105,491.89         105,491.89         0.00           1040000 Copier Lease         8,565.46         8,565.46         8,565.46           1120000 Accum Deprec - Bidg         -517,420.29         -475,134.78         -42,285.51           1150000 Accum Deprec - Bidg         -517,420.29 <td>Total Other Current Assets</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Total Other Current Assets						
1010101 Land Pony Farm         465,794.69         465,794.69         0.00           1010103 Land - Richfield         82,926.80         82,926.80         0.00           1010110 Land - Soccer Hall Property         681,190.00         681,190.00         0.00           1010120 Building - Soccer Hall of Fame         1,649,608.91         1,649,608.91         0.00           1010125 Improvements - Soccer Property         11,300.00         11,300.00         0.00           1020000 Siemens Building (original)         572,706.52         572,706.52         0.00           1030101 Imports PF 1990 to 2006         550,485.70         550,485.70         0.00           1030102 Improvements - Siemens 2000         552,297.30         55,297.30         0.00           1030105 Improvements - Leased Office         1,476.60         1,476.60         0.00           1030300 Improvements - Siemens 2006         93,772.00         93,772.00         0.00           1040000 Machinery & Equipment         105,491.89         105,491.89         0.00           1050146 Engineering - RS 2006         4,644.60         4,644.60         0.00           1060000 Copie Lease         8,565.46         8,565.46         1120000 Accum Deprec - Bldg         -517,420.29         -475,134.78         -42,285.51           1160000 Accum Deprec - Bl	Total Current Assets	-	1,378,628.80	\$	1,283,132.09	\$	95,496.71
1010103 Land - Richfield         82,926.80         82,926.80         0.00           1010110 Land - Soccer Hall Property         681,190.00         681,190.00         0.00           1010120 Building - Soccer Hall of Fame         1,649,608.91         1,649,608.91         0.00           1010125 Improvements - Soccer Property         11,300.00         11,300.00         0.00           1020000 Siemens Building (original)         572,706.52         572,706.52         0.00           1030101 Impvmts PF 1990 to 2006         550,485.70         550,485.70         0.00           1030102 Improvements - Siemens 2000         55,297.30         55,297.30         0.00           1030105 Improvements - Leased Office         1,476.60         1,476.60         0.00           1030200 Improvements - Siemens 2006         93,772.00         93,772.00         0.00           1040000 Machinery & Equipment         105,491.89         105,491.89         0.00           10400010 Furniture & Fixtures         44,312.82         44,312.82         0.00           1060000 Copier Lease         8,565.46         8,565.46         8,565.46           1120000 Accum Deprec - Bidg         -517,420.29         -475,134.78         -42,285.51           1150000 Accum Deprec - Gifice Equip         -169,852.12         -163,110.22         -6,741.	Fixed Assets						
1010103 Land - Richfield         82,926.80         82,926.80         0.00           1010110 Land - Soccer Hall Property         681,190.00         681,190.00         0.00           1010120 Building - Soccer Hall of Fame         1,649,608.91         1,649,608.91         0.00           1010125 Improvements - Soccer Property         11,300.00         11,300.00         0.00           1020000 Siemens Building (original)         572,706.52         572,706.52         0.00           1030101 Impvmts PF 1990 to 2006         550,485.70         550,485.70         0.00           1030102 Improvements - Siemens 2000         55,297.30         55,297.30         0.00           1030105 Improvements - Leased Office         1,476.60         1,476.60         0.00           1030200 Improvements - Siemens 2006         93,772.00         93,772.00         0.00           1040000 Machinery & Equipment         105,491.89         105,491.89         0.00           10400010 Furniture & Fixtures         44,312.82         44,312.82         0.00           1060000 Copier Lease         8,565.46         8,565.46         8,565.46           1120000 Accum Deprec - Bidg         -517,420.29         -475,134.78         -42,285.51           1150000 Accum Deprec - Gifice Equip         -169,852.12         -163,110.22         -6,741.	1010101 Land Pony Farm		465,794.69		465,794.69		0.00
1010120 Building - Soccer Hall of Fame         1,649,608.91         1,649,608.91         0.00           1010125 Improvements - Soccer Property         11,300.00         11,300.00         0.00           1020000 Siemens Building (original)         572,706.52         572,706.52         0.00           1030101 Impvmts PF 1990 to 2006         550,485.70         550,485.70         0.00           1030102 Imprvmts - PF - Rail Siding         226,056.85         226,056.85         0.00           1030103 Improvements - Siemens 2000         55,297.30         55,297.30         0.00           1030105 Improvements - Leased Office         1,476.60         1,476.60         0.00           1030300 Improvements - Siemens 2006         93,772.00         93,772.00         0.00           1040000 Machinery & Equipment         105,491.89         105,491.89         0.00           1040000 Machinery & Equipment         105,491.89         105,491.89         0.00           1040000 Accum Deprec - Bldg         -517,420.29         -475,134.78         -42,285.51           1150000 Accum Deprec - Bldg         -517,420.29         -475,134.78         -42,285.51           1160000 Accum Deprec - Bldg         -517,420.29         -475,134.78         -42,285.51           1160000 Accum Deprec - Office Equip         -169,852.12         -163,1			82,926.80		82,926.80		0.00
1010125 Improvements - Soccer Property         11,300.00         11,300.00         0.00           1020000 Siemens Building (original)         572,706.52         572,706.52         0.00           1030101 Impvmts PF 1990 to 2006         550,485.70         550,485.70         0.00           1030102 Imprvmts - PF - Rail Siding         226,056.85         226,056.85         0.00           1030103 Improvements - Siemens 2000         55,297.30         55,297.30         0.00           1030105 Improvements - Leased Office         1,476.60         1,476.60         0.00           1030200 Imprvmts RS 2001 to 2004         154,416.48         154,416.48         0.00           1030300 Improvements - Siemens 2006         93,772.00         93,772.00         0.00           1040000 Machinery & Equipment         105,491.89         1005,491.89         0.00           1040000 Copier Lease         8,565.46         0.00         0.00           1060000 Copier Lease         8,565.46         8,565.46         0.00           1150000 Accum Deprec - Bidg         -517,420.29         -475,134.78         -42,285.51           1150000 Accum Deprec - Office Equip         -169,852.12         -163,110.22         -6,741.90           Total Fixed Assets         \$         3,504,948.25         \$         3,558,185.38	1010110 Land - Soccer Hall Property		681,190.00		681,190.00		0.00
1020000 Siemens Building (original)         572,706.52         572,706.52         0.00           1030101 Impvmts PF 1990 to 2006         550,485.70         550,485.70         0.00           1030102 Imprvmts - PF - Rail Siding         226,056.85         226,056.85         0.00           1030103 Improvements - Siemens 2000         55,297.30         55,297.30         0.00           1030200 Imprvmts RS 2001 to 2004         154,416.48         154,416.48         0.00           1030300 Improvements - Siemens 2006         93,772.00         93,772.00         0.00           1030300 Improvements - Siemens 2006         93,772.00         93,772.00         0.00           1040000 Machinery & Equipment         105,491.89         105,491.89         0.00           1040010 Furniture & Fixtures         44,312.82         44,312.82         0.00           1060000 Copier Lease         8,565.46         8,565.46         0.00           1120000 Accum Deprec - Bldg         -517,420.29         -475,134.78         -42,285.51           1150000 Accum Deprec - Office Equip         -169,852.12         -163,110.22         -6,741.90           Total Fixed Assets         \$         3,504,948.25         \$         3,558,185.38         -\$         53,237.13           Other Assets         0.00         1,390.54 <td>1010120 Building - Soccer Hall of Fame</td> <td></td> <td>1,649,608.91</td> <td></td> <td>1,649,608.91</td> <td></td> <td>0.00</td>	1010120 Building - Soccer Hall of Fame		1,649,608.91		1,649,608.91		0.00
1030101 Impvmts PF 1990 to 2006         550,485.70         550,485.70         0.00           1030102 Impvmts - PF - Rail Siding         226,056.85         226,056.85         0.00           1030103 Improvements - Siemens 2000         55,297.30         55,297.30         0.00           1030105 Improvements - Leased Office         1,476.60         1,476.60         0.00           1030200 Imprvmts RS 2001 to 2004         154,416.48         154,416.48         0.00           1030300 Improvements - Siemens 2006         93,772.00         93,772.00         0.00           1040000 Machinery & Equipment         105,491.89         105,491.89         0.00           1040010 Furniture & Fixtures         44,312.82         44,312.82         0.00           105004 Accum Deprec - Bldg         -517,420.29         -475,134.78         -42,285.51           1150000 Accum Depre - Bldg         -517,420.29         -475,134.78         -42,285.51           1160000 Accum Depre - Office Equip         -169,852.12         -163,110.22         -6,741.90           Total Fixed Assets         \$         3,504,948.25         \$         3,558,185.38         -\$         53,237.13           Other Assets         \$         0.00         1,390.54         -\$         1,390.54	1010125 Improvements - Soccer Property		11,300.00		11,300.00		0.00
1030102 Imprvmts - PF - Rail Siding       226,056.85       226,056.85       0.00         1030103 Improvements - Siemens 2000       55,297.30       55,297.30       0.00         1030105 Improvements - Leased Office       1,476.60       1,476.60       0.00         1030200 Imprvmts RS 2001 to 2004       154,416.48       154,416.48       0.00         1030300 Improvements - Siemens 2006       93,772.00       93,772.00       0.00         1040000 Machinery & Equipment       105,491.89       105,491.89       0.00         1040010 Furniture & Fixtures       44,312.82       44,312.82       0.00         1060000 Copier Lease       8,565.46       8,565.46       0.00         1120000 Accum Deprec - Bldg       -517,420.29       -475,134.78       -42,285.51         1150000 Accum Deprec - Bldg       -515,825.96       -503,050.78       -12,775.18         1160000 Accum Deprec - Office Equip       -169,852.12       -163,110.22       -6,741.90         Total Fixed Assets       \$       3,504,948.25       \$       3,558,185.38       -\$         3830000 Accrued Interest Receivable       0.00       1,390.54       -1,390.54       -1,390.54         Total Other Assets       \$       0.00       \$       1,390.54       -\$       1,390.54	1020000 Siemens Building (original)		572,706.52		572,706.52		0.00
1030103 Improvements - Siemens 2000       55,297.30       55,297.30       0.00         1030105 Improvements - Leased Office       1,476.60       1,476.60       0.00         1030200 Improvms RS 2001 to 2004       154,416.48       154,416.48       0.00         1030300 Improvements - Siemens 2006       93,772.00       93,772.00       0.00         1040000 Machinery & Equipment       105,491.89       105,491.89       0.00         1040010 Furniture & Fixtures       44,312.82       44,312.82       0.00         1050146 Engineering - RS 2006       4,644.60       4,644.60       0.00         1060000 Copier Lease       8,565.46       8,565.46       8,565.46         1120000 Accum Deprec - Bldg       -517,420.29       -475,134.78       -42,285.51         1150000 Accum Deprec - Office Equip       -169,852.12       -163,110.22       -6,741.90         Total Fixed Assets       \$       3,504,948.25       \$       3,558,185.38       -\$         3830000 Accrued Interest Receivable       0.00       1,390.54       -1,390.54       -1,390.54         Total Other Assets       \$       0.00       \$       1,390.54       -\$       1,390.54	1030101 Impvmts PF 1990 to 2006		550,485.70		550,485.70		0.00
1030105 Improvements - Leased Office       1,476.60       1,476.60       0.00         1030200 Imprvmts RS 2001 to 2004       154,416.48       154,416.48       0.00         1030300 Improvements - Siemens 2006       93,772.00       93,772.00       0.00         1040000 Machinery & Equipment       105,491.89       105,491.89       0.00         1040010 Furniture & Fixtures       44,312.82       44,312.82       0.00         1050146 Engineering - RS 2006       4,644.60       4,644.60       0.00         1060000 Copier Lease       8,565.46       8,565.46       8,565.46         1120000 Accum Deprec - Bldg       -517,420.29       -475,134.78       -42,285.51         1150000 Accum Deprec - Office Equip       -169,852.12       -163,110.22       -6,741.90         Total Fixed Assets       \$       3,504,948.25       \$       3,558,185.38       -\$       53,237.13         Other Assets       0.00       1,390.54       -\$       1,390.54       -\$       1,390.54         3830000 Accrued Interest Receivable       0.00       1,390.54       -\$       1,390.54       -\$       1,390.54	1030102 Imprvmts - PF - Rail Siding		226,056.85		226,056.85		0.00
1030200 Imprvmts RS2001 to 2004154,416.48154,416.480.001030300 Improvements - Siemens 200693,772.0093,772.000.001040000 Machinery & Equipment105,491.89105,491.890.001040010 Furniture & Fixtures44,312.8244,312.820.001050146 Engineering - RS 20064,644.604,644.600.001060000 Copier Lease8,565.468,565.468,565.461120000 Accum Deprec - Bldg-517,420.29-475,134.78-42,285.511150000 Accum Dep - Incubator-515,825.96-503,050.78-12,775.181160000 Accum Deprec - Office Equip-169,852.12-163,110.22-6,741.90Total Fixed Assets\$3,504,948.25\$3,558,185.38-\$3830000 Accrued Interest Receivable0.001,390.54-1,390.54Total Other Assets\$0.00\$1,390.54-\$\$0.00\$1,390.54-\$1,390.54	1030103 Improvements - Siemens 2000		55,297.30		55,297.30		0.00
1030300 Improvements - Siemens 2006       93,772.00       93,772.00       0.00         1040000 Machinery & Equipment       105,491.89       105,491.89       0.00         1040010 Furniture & Fixtures       44,312.82       44,312.82       0.00         1050146 Engineering - RS 2006       4,644.60       4,644.60       0.00         1060000 Copier Lease       8,565.46       8,565.46       8,565.46         1120000 Accum Deprec - Bldg       -517,420.29       -475,134.78       -42,285.51         1150000 Accum Deprec - Bldg       -515,825.96       -503,050.78       -12,775.18         1160000 Accum Deprec - Office Equip       -169,852.12       -163,110.22       -6,741.90         Total Fixed Assets       \$ 3,504,948.25 \$ 3,558,185.38 -\$ 53,237.13       53,237.13         Other Assets       0.00       1,390.54       -1,390.54         Total Other Assets       0.00       1,390.54       -1,390.54	1030105 Improvements - Leased Office		1,476.60		1,476.60		0.00
1040000 Machinery & Equipment       105,491.89       105,491.89       0.00         1040010 Furniture & Fixtures       44,312.82       44,312.82       0.00         1050146 Engineering - RS 2006       4,644.60       4,644.60       0.00         1060000 Copier Lease       8,565.46       8,565.46         1120000 Accum Deprec - Bldg       -517,420.29       -475,134.78       -42,285.51         1150000 Accum Deprec - Bldg       -515,825.96       -503,050.78       -12,775.18         1160000 Accum Deprec - Office Equip       -169,852.12       -163,110.22       -6,741.90         Total Fixed Assets       \$ 3,504,948.25 \$ 3,558,185.38 -\$ 53,237.13       53,237.13         Other Assets       0.00       1,390.54 -\$ 1,390.54       -1,390.54         Total Other Assets       0.00 \$ 1,390.54 -\$ 1,390.54       -1,390.54	1030200 Imprvmts RS 2001 to 2004		154,416.48		154,416.48		0.00
1040010 Furniture & Fixtures       44,312.82       44,312.82       0.00         1050146 Engineering - RS 2006       4,644.60       4,644.60       0.00         1060000 Copier Lease       8,565.46       8,565.46         1120000 Accum Deprec - Bldg       -517,420.29       -475,134.78       -42,285.51         1150000 Accum Dep - Incubator       -515,825.96       -503,050.78       -12,775.18         1160000 Accum Deprec - Office Equip       -169,852.12       -163,110.22       -6,741.90         Total Fixed Assets       \$ 3,504,948.25 \$       3,558,185.38 -\$       53,237.13         Other Assets       0.00       1,390.54       -1,390.54         Total Other Assets       \$ 0.00 \$       1,390.54 -\$       1,390.54	1030300 Improvements - Siemens 2006		93,772.00		93,772.00		0.00
1050146 Engineering - RS 2006       4,644.60       0.00         1060000 Copier Lease       8,565.46       8,565.46         1120000 Accum Deprec - Bldg       -517,420.29       -475,134.78       -42,285.51         1150000 Accum Dep - Incubator       -515,825.96       -503,050.78       -12,775.18         1160000 Accum Deprec - Office Equip       -169,852.12       -163,110.22       -6,741.90         Total Fixed Assets       \$ 3,504,948.25 \$ 3,558,185.38 -\$ 53,237.13       53,237.13         Other Assets       \$ 0.00       1,390.54       -1,390.54         Total Other Assets       \$ 0.00 \$ 1,390.54 -\$ 1,390.54       -1,390.54	1040000 Machinery & Equipment		105,491.89		105,491.89		0.00
1060000 Copier Lease       8,565.46       8,565.46         1120000 Accum Deprec - Bidg       -517,420.29       -475,134.78       -42,285.51         1150000 Accum Dep - Incubator       -515,825.96       -503,050.78       -12,775.18         1160000 Accum Deprec - Office Equip       -169,852.12       -163,110.22       -6,741.90         Total Fixed Assets       \$ 3,504,948.25 \$ 3,558,185.38 -\$ 53,237.13         Other Assets       \$ 0.00       1,390.54       -1,390.54         Total Other Assets       \$ 0.00 \$ 1,390.54 -\$ 1,390.54       -1,390.54	1040010 Furniture & Fixtures		44,312.82		44,312.82		0.00
1120000 Accum Deprec - Bldg       -517,420.29       -475,134.78       -42,285.51         1150000 Accum Dep - Incubator       -515,825.96       -503,050.78       -12,775.18         1160000 Accum Deprec - Office Equip       -169,852.12       -163,110.22       -6,741.90         Total Fixed Assets       \$ 3,504,948.25 \$ 3,558,185.38 -\$ 53,237.13       53,237.13         Other Assets       \$ 0.00       1,390.54       -1,390.54         Total Other Assets       \$ 0.00 \$ 1,390.54 -\$ 1,390.54       -1,390.54	1050146 Engineering - RS 2006		4,644.60		4,644.60		0.00
1150000 Accum Dep - Incubator       -515,825.96       -503,050.78       -12,775.18         1160000 Accum Deprec- Office Equip       -169,852.12       -163,110.22       -6,741.90         Total Fixed Assets       \$ 3,504,948.25 \$ 3,558,185.38 -\$ 53,237.13       Other Assets       53,237.13         Other Assets       0.00       1,390.54       -1,390.54         Total Other Assets       \$ 0.00 \$ 1,390.54 -\$ 1,390.54       -1,390.54	1060000 Copier Lease		8,565.46				8,565.46
1150000 Accum Dep - Incubator       -515,825.96       -503,050.78       -12,775.18         1160000 Accum Deprec- Office Equip       -169,852.12       -163,110.22       -6,741.90         Total Fixed Assets       \$ 3,504,948.25 \$ 3,558,185.38 -\$ 53,237.13       Other Assets       53,237.13         Other Assets       0.00       1,390.54       -1,390.54         Total Other Assets       \$ 0.00 \$ 1,390.54 -\$ 1,390.54       -1,390.54	-		-517,420.29		-475,134.78		
1160000 Accum Deprec- Office Equip       -169,852.12       -163,110.22       -6,741.90         Total Fixed Assets       \$ 3,504,948.25 \$ 3,558,185.38 -\$ 53,237.13         Other Assets       0.00       1,390.54       -1,390.54         3830000 Accrued Interest Receivable       0.00 \$ 1,390.54 -\$ 1,390.54       -1,390.54         Total Other Assets       \$ 0.00 \$ 1,390.54 -\$ 1,390.54       -1,390.54			-515,825.96		-503,050.78		-12,775.18
Other Assets         0.00         1,390.54         -1,390.54           3830000 Accrued Interest Receivable         0.00         1,390.54         -1,390.54           Total Other Assets         \$         0.00         \$         1,390.54         -1,390.54	-		-169,852.12		-163,110.22		-6,741.90
Other Assets         0.00         1,390.54         -1,390.54           3830000 Accrued Interest Receivable         0.00         1,390.54         -1,390.54           Total Other Assets         \$         0.00         \$         1,390.54         -1,390.54		\$	3,504,948.25	\$	3,558,185.38	-\$	53,237.13
3830000 Accrued Interest Receivable         0.00         1,390.54         -1,390.54           Total Other Assets         \$         0.00 \$         1,390.54         -\$         1,390.54	Other Assets		-				
Total Other Assets         \$         0.00 \$         1,390.54 -\$         1,390.54			0.00		1,390.54		-1,390.54
	Total Other Assets	\$	0.00	\$		-\$	
	TOTAL ASSETS		4,883,577.05	\$			

LIABILITIES AND EQUITY Liabilities				
Current Liabilities				
Accounts Payable				
6000000 Accounts Payable	 11,321.20	42,478.02		-31,156.82
Total Accounts Payable	\$ 11,321.20	\$ 42,478.02	-\$	31,156.82
Other Current Liabilities				
6000010 Security Deposit - IOXUS	15,035.14	15,035.14		0.00
6040000 Copier Lease Liability	8,565.46			8,565.46
Total Other Current Liabilities	\$ 23,600.60	\$ 15,035.14	\$	8,565.46
Total Current Liabilities	\$ 34,921.80	\$ 57,513.16	-\$	22,591.36
Total Liabilities	\$ 34,921.80	\$ 57,513.16	-\$	22,591.36
Equity				
32000 Retained Earnings	56,160.22	78,111.82		-21,951.60
9090000 Fund Balance	4,768,038.00	4,768,038.00		0.00
Net Income	24,457.03	-60,954.97		85,412.00
Total Equity	\$ 4,848,655.25	\$ 4,785,194.85	\$	63,460.40
TOTAL LIABILITIES AND EQUITY	\$ 4,883,577.05	\$ 4,842,708.01	\$	40,869.04

## County of Otsego Industrial Development Agency Profit and Loss

Nov. '23 and YTD '23 vs YTD '22

		Nov-23	Jan	- Nov, 2023	Jan	- Nov, 2022	Change
Income							
9800100 Interest Income - Note Rec						90.04	-90.04
9800105 Interest Income - Bank Accts		6.32		4,469.86		202.31	4,267.55
9800200 Other Revenue				275,000.00			275,000.00
9800210 Bad Debt Recoveries		1,666.67		10,000.02		45,953.25	-35,953.23
9800260 Administrative Fees				30,771.43		91,465.50	-60,694.07
9800400 Grants				11,727.42			11,727.42
9800401 Municipal Grants						34,607.50	-34,607.50
9800402 State Grants						521.18	-521.18
9800506 PILOT Fee Annual				187,496.08		158,669.96	28,826.12
9807500 Rents		13,750.00		131,658.00		124,645.00	7,013.00
Total Income	\$	15,422.99	\$	651,122.81	\$	456,154.74	\$ 194,968.07
Gross Profit	\$	15,422.99	\$	651,122.81	\$	456,154.74	\$ 194,968.07
Expenses							
5220100 Marketing & Promotion		1,616.67		28,616.67			28,616.67
5220101 Advertising				530.00		202.50	327.50
5220102 Legal Ads				725.10		897.28	-172.18
5220106 Sponsorships				5,200.00		5,200.00	0.00
5220200 Office Supplies & Expense		549.17		6,569.45		6,029.27	540.18
5220205 Computer/Systems		639.45		21,011.39		6,644.32	14,367.07
5220210 Leased Office Space		8,233.34		45,283.37		45,283.37	0.00
5220211 Utlities		174.05		6,021.51		8,232.03	-2,210.52
5220220 Telephone				595.00		520.58	74.42
5220301 Travel / Lodging / Meals				1,053.33			1,053.33
5220303 Conferences/Meetings				3,385.00		2,571.00	814.00
5220400 Insurance				35,195.42		46,213.84	-11,018.42
5220460 Wages and Salaries		22,542.00		190,632.41		138,396.40	52,236.01
5220462 SUTA		31.76		1,368.60		503.99	864.61
5220463 FICA		1,724.29		14,877.95		10,767.38	4,110.57
5220465 DBL		-13.20		-118.80		-55.20	-63.60
5220466 Payroll Service		171.70		1,683.06		1,430.17	252.89
5220501 Professional Fees		13,011.70		148,690.99		108,245.63	40,445.36
5220559 General Maintenance		395.00		25,682.50		4,822.00	20,860.50
5220950 Grants and Eco. Dev Expense				2,000.00		35,517.96	-33,517.96
5221100 Depreciation		7,531.14		82,842.54		82,842.54	0.00
522222 Benefits		-44.82		-822.39		-645.71	-176.68
5222450 Memberships/Dues/Subscriptions				5,447.68		12,697.00	-7,249.32
5222500 Other Expenses				195.00		80.00	115.00
5222550 Filing/Recording/Search fees						713.36	-713.36
Total Expenses	_	\$56,562.25		\$626,665.78		\$517,109.71	\$109,556.07
Net Operating Income	(	\$41,139.26)		\$24,457.03		(\$60,954.97)	 \$85,412.00
Net Income	(	\$41,139.26)		\$24,457.03		(\$60,954.97)	\$85,412.00

2023 COIDA Adopted Budget	2022 Year's End	2023 Adopted Budget	YTD	Nov
Operating Revenues				
Charges for Services (PILOTs)	\$175,822.96	\$79,611.00	\$209,566.97	\$0.00
- Manor	\$50,000.00	\$50,000.00	\$50,000.00	
- Advanced Bio-Tech	\$3,500.00	\$3,500.00	\$109,580.00	
- Northern Eagle	\$3,850.00	\$3,850.00	\$3,850.00	
- Hillside	\$1,500.00	\$1,500.00	\$1,500.00	
- Corning	\$7,791.18	\$7,791.00	\$7,791.18	
- Corning Phase III Expansion	\$6,000.00	\$6,000.00	\$6,000.00	
- ZAED Properties	\$11,342.50		\$23,935.29	
- Klugo	\$2,110.50	\$703.00	\$703.50	
- Springbrook	\$89,528.78	\$6,267.00	\$6,207.00	
Rental and Financing Income	\$135,590.00	\$155,220.00	\$125,658.00	\$13,750.00
- IOXUS	\$60,000.00	\$60,000.00	\$65,000.00	\$12,500.00
- Apple Converting	\$51,540.00	\$51,540.00	\$45,908.00	
- Int. Food & Policy Research Institute	\$2,000.00	\$12,000.00	\$3,000.00	
- Chamber of Commerce	\$0.00	\$12,000.00	\$0.00	
- Training Room Rental/Congressman	\$8,250.00	\$0.00	\$0.00	
- Southern Tier 8	\$1,200.00	\$1,200.00	\$1,200.00	\$200.00
- C.A.D.E.	\$12,600.00	\$12,480.00	\$11,550.00	\$1,050.00
- OCCRC		\$6,000.00	\$0.00	
Sub-Total Rentals				
Other Operating Revenue	\$29.70	\$1,200.00	\$282,697.55	
Administrative Fees	\$0.00		\$0.00	
Other Operating Revenue - Misc. Pilots	\$0.00		\$4,553.74	
Bank Interest	\$12.89		\$27.36	\$6.32
Bad Debt Recovery/Bank Interest	\$16.81		\$0.00	
Otsego County Appropriation	\$75,000.00	\$75,000.00	\$275,000.00	
Operating Revenues	\$386,442.66	\$311,031.00	\$622,603.00	\$13,756.32

	2022 Year's End	2023 Adopted Budget	YTD	Nov
Non-Operating Revenues				
Investment Earnings	\$0.00		\$168,139.54	\$1,666.67
- Foothills Performing Arts Center	\$0.00		\$10,005.02	\$1,666.67
State Subsidies/Grants		\$0.00	\$0.00	
- GE Microgrid Study	\$0.00		\$0.00	
- Cooperstown Foundation	\$0.00		\$0.00	
- County ARPA Funding		\$200,000.00	\$0.00	
- Railyard Study/ESD Richfield			\$146,407.10	
- ESD Grant for Richfield Spring		\$5,000.00	\$0.00	
Federal Subsidies/Grants		\$44,000.00	\$0.00	
Municipal Subsi	dies/Grants (Otsego	Program Income)	\$0.00	
Public Authority Subsidies			\$0.00	
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	
- Operating Charges to OCCRC-		\$42,905.00	\$0.00	
Pilots				
- Hartwick			\$0.00	
- Springbrook			\$0.00	
- Bassett			\$0.00	
Sale of Property	\$0.00	\$0.00	\$0.00	
- Federal EDA Grant			\$11,727.42	
- IDA Fund Balance			\$0.00	
- Richfield Sewer and Water			\$0.00	
- OCCRC			\$0.00	
- County Loan			\$0.00	
Total Revenues	\$429,904.18	\$602,936.00	\$790,742.54	\$15,422.99

2023 COIDA Budget Operating Expenses	2022 Year's End	2023 Adopted Budget	YTD	Nov
Salaries and Wages	\$149,096.20	\$238,140.00	\$208,803.28	\$22,542.00
Other Employee Benefits	\$9,780.79	\$10,000.00	\$27,971.04	
- DBL	\$51.54		\$109.20	\$13.20
- Other Benefits	\$524.44		\$267.59	
- FICA	\$9,297.43		\$12,016.65	\$1,724.49
- SUTA	\$956.26		\$3,356.82	\$31.76
- Payroll Service	\$5,868.11		\$1,301.17	\$171.70
- Interns			\$0.00	
Subtotal Salary and Benefits	\$158,876.99	\$248,140.00	\$236,774.32	\$22,542.00
Professional Service Contracts	\$130,452.58	\$60,500.00	\$143,914.36	\$12,761.70
- Paperkite Creations	\$42,705.55		\$9,975.00	\$250.00
- NYS EDC	\$5,000.00	\$5,000.00	\$5,000.00	
- ISD	\$0.00	\$5,000.00	\$0.00	
- Capital Energy Partners	\$0.00		\$12,250.00	
- CFO for Hire/BST	\$13,062.13	\$15,000.00	\$13,265.00	\$1,210.00
- Hodgson Russ	\$0.00	\$5,000.00	\$0.00	
- Kurt D. Schulte	\$0.00	\$5,000.00	\$0.00	
- Audit	\$4,000.00	\$10,000.00	\$20,000.00	
- CGR	\$0.00	\$500.00	\$0.00	
- MVEDD	\$5,000.00	\$5,000.00	\$5,000.00	
- STEPRDB	\$6,000.00	\$7,000.00	\$0.00	
- HUNT Engineering	\$0.00		\$6,294.92	
-Capital Energy Partners	\$0.00		\$10,500.00	
- Anjo Construction	\$12,500.00		\$22,171.00	
- Fry Fyter	\$0.00		\$1,538.30	
- Barton & Loguidice	\$4,009.75	\$3,000.00	\$11,703.75	\$70.00
- Keystone Associates	\$21,675.15		\$26,216.39	\$11,231.70
- MRB Group	\$16,500.00		\$0.00	
- CRBE Real Estate Appraisal	\$0.00		\$6,500.00	

	2022 Year's End	2023 Adopted Budget	YTD	Nov
Advertising and Marketing	\$1,080.50	\$51,000.00	\$46,564.97	\$1,616.67
- Chamber of Commerce	\$678.00		\$60.00	
- Prolifiq/Memberships	\$200.00		\$200.00	
- Sweet Home Productions	\$202.50		\$0.00	
- Marketing	\$0.00	\$50,000.00	\$41,726.64	\$1,616.67
Conference, Meetings	\$1,976.00	\$1,000.00	\$4,578.33	
Supplies and Materials	\$4,495.44	\$5,000.00	\$3,891.03	\$459.00
- Office Cleaning	\$2,277.35		\$2,050.00	\$459.00
- Office Supplies	\$2,218.09		\$1,841.03	-
Computer, Phones, Copier	\$8,438.00	\$10,000.00	\$8,687.68	\$655.12
- Copy Machine - Monthly Paper Fee	\$625.66	-	\$563.50	\$90.17
- Copier Finance Charge	\$1,992.57		\$900.15	\$174.83
- Data/Wifi/Internet: Spectrum	\$3,892.33		\$3,567.33	\$299.95
- Data/Wifi/Internet: ISD	\$3,538.11		\$2,546.16	\$89.50
- Otsego Telephone	\$499.00		\$539.99	
- Software Updates	\$114.00		\$1,140.53	
Leased Office Space	\$45,283.37	\$57,540.04	\$49,500.04	\$4,116.67
Travel, Lodge, Meals	\$845.00	\$1,500.00	\$0.00	
Insurance	\$33,796.79	\$38,766.65	\$37,530.04	\$852.18
- Property Insurance	\$8,734.40		\$0.00	
- Non-Profit PA	\$21,127.85		\$26,964.20	
- NYFIF	\$697.44		\$117.13	
- Non-Profit Umbrella	\$2,057.05		\$8,228.60	
- Disability Benefits	\$738.77		\$1,200.11	\$44.82
- Workman's Comp	\$441.28		\$1,020.00	\$897.00
Utilities and Maintenance	\$12,012.49	\$25,000.00	\$39,608.84	\$8,100.19
- Incubator/Siemens (Hale Trans) Electric	\$0.00		\$0.00	
- Incubator/Siemens (Hale Trans) Gas	\$0.00		\$0.00	
- Accruals (Hale Trans)	\$585.00		\$0.00	
- Oneonta Business Park	\$1,051.60		\$1,038.10	\$134.06
- 189 Main Street	\$5,749.89		\$4,605.22	\$39.99
- Soccer Field Maintenance/Richfield	\$407.86		\$251.86	\$39.99
- Pony Farm Grass Mowing	\$2,784.76		\$4,957.50	\$395.00
- General Maintenance	\$1,841.24		\$29,008.02	\$7,531.14

	2022 Year's End	2023 Adopted Budget	YTD	Nov
Filing, Payroll Services, Misc.	\$8,437.76	\$500.00	\$2,146.73	
Interest: LOC	\$0.00		\$0.00	
Other Operating Expenditures			\$2,198.35	
Richfield Springs Industrial Park				
Reimbursement of County				
Total Expenditures	\$432,250.37	\$497,946.69	\$573,329.34	\$51,103.53
NET	\$2,346.19	\$99,989.31	\$217,413.20	\$35,680.54