

**COUNTY OF OTSEGO INDUSTRIAL DEVELOPMENT AGENCY
OTSEGO COUNTY CAPITAL RESOURCE CORPORATION**

**AUDIT & FINANCE COMMITTEE
NOVEMBER 9TH, 2023
MEETING MINUTES**

CALL TO ORDER

The COIDA and OCCRC's joint Audit & Finance Committee meeting was called to order at 8:03am at the Otsego Now offices at 189 Main Street in Oneonta, NY. Members present included:

Jeffrey Lord
David Rowley

Patricia Kennedy*
Tom Armao

Absent Member(s): Craig Gelbsman, Andrew Marietta, James Seward, Cheryl Robinson

Also, in attendance:

STAFF

Jody Zakrevsky, **CEO**

Meaghan Marino, **Director of Finance and Administration**

Nasim Vargha, **Administrative Assistant**

* - arrived after start of meeting

CHAIR'S COMMENTS

J. Lord, Chair of the Audit & Finance Committee, moved immediately into the agenda.

REVIEW OF FINANCIALS

J. Lord discussed the possibility of investing more money and the benefits of doing so. The board then discussed the County's annual appropriation and how it would affect a cash flow analysis. J. Lord also asked if investment in a CD would need to be approved by the board and J. Zakrevsky explained that it could be done in-house.

NEW AND UNFINISHED BUSINESS

There was no New/Unfinished Business for this meeting.

ADJOURNMENT

There being no further business to discuss, the Audit & Finance committee meeting was adjourned at 8:18am.

UPCOMING MEETING SCHEDULE

The next Audit & Finance Committee meeting is December 14th, 2023 at 8:00am.