

**COUNTY OF OTSEGO INDUSTRIAL DEVELOPMENT AGENCY  
OTSEGO COUNTY CAPITAL RESOURCE CORPORATION**

**PROJECTS COMMITTEE  
SEPTEMBER 14<sup>th</sup>, 2023  
MEETING MINUTES**

**CALL TO ORDER**

The COIDA and OCCRC's joint Projects Committee meeting was called to order at 8:13am at the Otsego Now offices at 189 Main Street in Oneonta, NY. Members present included:

Tom Armao  
David Rowley

James Seward (v)  
Andrew Marietta

Absent members: Craig Gelbsman, Jeffrey Lord, Patricia Kennedy, Cheryl Robinson

Also, in attendance:

**STAFF**

Jody Zakrevsky, **CEO**  
Meaghan Marino, **Director of Finance and Administration**  
Tammy Graves, **Marketing Coordinator (v)**  
Nasim Vargha, **Administrative Assistant**

**GUESTS**

Larry Frigault, **Town of Richfield (v)**

(v) – virtual

**CHAIR'S REMARKS**

Projects Chair, T. Armao, moved immediately into the agenda.

**MEETING MINUTES**

T. Armao noted that due to a lack of quorum, the July 13<sup>th</sup> meeting minutes and the August 10<sup>th</sup> meeting minutes could not be approved.

## **CEO REPORT OF PROJECTS**

**Richfield Springs:** J. Zakrevsky reported that after meeting with Cheryl Robinson, he has decided to move forward with the Richfield Springs Project. D. Rowley asked if they had made the August 28<sup>th</sup> deadline to start construction. J. Zakrevsky explained that they made the deadline because they put the construction signs up at the site on August 26<sup>th</sup>. EDA considers this as the start of construction. J. Zakrevsky reported that the Town Supervisor has signed the required EDA documents, but they only have signatures and were not filled in properly. He has sent the documents to Barton & Loguidice to fill in, with the help of the Town of Richfield. J. Zakrevsky also requested the draft water and sewer agreements so that he can send them to EDA for approval. L. Frigault reported that the Town Board has authorized their supervisor to sign the water and sewer documents. He also noted that the Planning Board has completed a revised SEQR for this project.

**Apple Converting:** J. Zakrevsky reported that a new lease was signed with Apple Converting. Apple Converting is awaiting the results of the environmental study before they make any major changes to the building.

**Community Foundation of Otsego County:** J. Zakrevsky explained that he met with the president of the Community Foundation of Otsego County to talk about creating a revolving loan fund. J. Zakrevsky advised him to reach out to banks, once he has enough money from individuals donors, and ask them to match the amount to recapitalize the loan fund. He also suggested that members of those banks be on the loan review committee. The IDA would be responsible for administering the loans.

**York Modern:** J. Zakrevsky and T. Graves met with York Modern in Unadilla to discuss some of their cash flow issues. York Modern is currently having manufacturing problems because their equipment has been down. They are now dealing with a backorder that they are unable to fill. J. Zakrevsky encouraged them to approach the Office of Community renewal and request funds to repair the machinery. They can state that the employment of their workers could be impacted by the lack of working machinery. J. Seward asked if they had a quote for how much it would cost to repair or replace the equipment. J. Zakrevsky explained that they have discussed it, but do not have anything in writing yet.

**Microenterprise Grant:** M. Marino reported that the committee for the microenterprise grant has met and has chosen the businesses that they would like to fund. The list of awardees will need to be approved by the County's IGA committee, the Administration committee, and the full County Board. There was over \$1 million in requests.

**Edmeston Solar:** D. Rowley asked about the status of Edmeston Solar. J. Zakrevsky reported that the company has rejected the IDA's analysis and request for a PILOT payment because they feel that their model is more accurate. The IDA used the model that was recommended by NYSERDA.

T. Armao asked if the creation of a distribution center would be compatible with the IDA's current assets. J. Zakrevsky explained that distribution centers have a very specific list of criteria when looking for sites, one of which is the availability of natural gas. This stipulation makes it difficult.

## **NEW/UNFINISHED BUSINESS**

There was no New/Unfinished Business for the meeting.

## **ADJOURNMENT**

There being no further business to discuss, the Projects Committee meeting was adjourned at 8:55am.

## **UPCOMING MEETING SCHEDULE**

The next Projects Committee meeting will be held on October 12<sup>th</sup>, 2023, at 8:00am.