

County of Otsego Industrial Development Agency
Annual Investment Report FY 2023
This Investment Report is made available at www.otsegonow.com

Under section 2925(6) of the Public Authorities Law, the County of Otsego IDA is required to prepare and approve an annual investment report.

<u>Investment Identification</u>		<u>Purchase or Origination Date</u>	<u>Maturity Date or Closed Date</u>	<u>Original Investment or Cost</u>	<u>Principal as of 12/31/23</u>	<u>Yield</u>	<u>Book Value</u>	<u>Interest Received in 2023</u>	<u>Notation</u>	
	Community Bank 0753	10/20/2023	4/20/2024	\$369,659.11	\$372,804.03	5.000%	\$372,804.03	\$1,550.01	CD	
	Community Bank 0612	3/30/2023	9/30/2023	\$361,716.34	\$0.00	4.250%	\$0.00	\$ 7,942.77	6mo CD	
	Community Bank 0529	3/30/2022	3/30/2023	\$361,043.77	\$0.00	0.200%	\$0.00	\$ 672.57	CD	
	Community Bank Security	1/9/2015	11/3/2015	\$15,041.92	\$15,059.98	0.100%	\$15,059.98	\$ 3.01	Ioxus	
	Community Bank NA-6591	11/21/2013	Not Applicable	\$252,146.60	\$4,026.09	0.010%	\$4,026.09	\$ 0.40	Money Market Account	
	NBT Bank-912	11/26/2013	Not Applicable	\$231,030.00	\$4,331.57	0.010%	\$4,331.57	\$ 5,839.58	Money Market Account	
	NBT Bank - CD	12/14/2023	12/14/2024	\$235,000.00	\$235,000.00	5.250%	\$235,000.00	\$0.00	CD	
Foothills Performing Arts Center	53-01-01	3950004	Note Receivable	6/7/2011	6/1/2019	\$100,000.00	\$88,333.31	0.000%	\$88,333.31	\$0.00 Chattel Security-Lease 100% reserve
Oneonta Theatre LLC	47-02-01	3950002	Note Receivable	7/21/2010	8/21/2020	\$100,000.00	\$85,978.84	4.000%	\$85,978.84	\$0.00 Mortgage and Security Agreement 100% reserve
Enviro Energy, LLC	11-01-01	3952200	Note Receivable	9/2/2008	9/1/2023	\$100,000.00	\$0.00	4.000%	\$0.00	\$0.00 PAID OFF IN May 2022
Jones Marine/Dave Rees	29-02-01	3951600	Note Receivable	11/17/2004	7/21/2018	\$175,612.27	\$0.00	7.000%	\$0.00	\$10.56 PAID OFF IN FEB 2020
JSJJ Enterprises-Aqua Valley Springs	36-01-01	3952500A	Note Receivable	2/17/2009	2/17/2019	\$150,000.00	\$0.00	4.000%	\$0.00	\$747.43 PAID OFF IN MAR 2020
The Plains, LLC	52-01-01	3950003	Note Receivable	2/25/2011	3/1/2016	\$150,000.00	\$0.00	3.000%	\$0.00	\$0.00 PAID OFF MAY 2015
Cooperstown Distillery	61-01-01	3950006	Note Receivable	9/2/2013	9/1/2020	\$50,000.00	\$0.00	4.000%	\$0.00	\$49.85 Paid in Full
Cooperstown Distillery	61-02-01	3955052	Note Receivable	6/19/2015	6/18/2025	\$40,000.00	\$0.00	2.000%	\$0.00	\$98.75 Paid in Full
Brooks' Bottling LLC	64-01-01	3955051	Note Receivable	3/3/2014		\$150,000.00	\$0.00	4.000%	\$0.00	\$516.92 PAID in Full
			Totals			\$2,471,590.90	\$805,533.82		\$805,533.82	\$17,431.85
			Cash and Cash Equivalents			\$989,948.63	\$391,890.10		\$391,890.10	\$10,168.76
			Notes Receivable			\$815,612.27	\$0.00		\$0.00	\$1,423.51