

Cheryl Robinson, Chair * **David Rowley**, Vice Chair * **Jeffrey Lord**, Treasurer * **Tom Armao**, Secretary
Craig Gelbsman * **Patricia Kennedy** * **Andrew Marietta** *
Jody Zakrevsky, CEO * **Joseph Scott**, Bond Counsel * **Kurt Schulte**, Counsel * **Meaghan Remillard**, Dir. of
Finance and Administration* **Jordan Allen**, Administrative Assistant

The Mission of Otsego Now is to transform Otsego County's economy so that it can provide a prosperous livelihood for all its residents by attracting and retaining business investment from established and growing firms that will bring high-paying skilled jobs to our community.

OCCRC BOARD AGENDA THURSDAY, OCTOBER 24TH, 2024

- ROLL CALL
- CHAIR'S REMARKS
- APPROVAL OF MEETING MINUTES
 - September 26th OCCRC Board Meeting Minutes
- OCCRC Expenses
- NEW AND UNFINISHED BUSINESS
 - Adoption of 4-Year PARIS Budget for OCCRC
- EXECUTIVE SESSION (IF NEEDED)
- ADJOURNMENT

OTSEGO COUNTY CAPITAL RESOURCE CORPORATION

SEPTEMBER 26th, 2024

MEETING MINUTES

CALL TO ORDER

Chair, C. Robinson, called to order the meeting of OCCRC at 9:24 am. D. Rowley conducted roll call and determined there was a quorum. Voting members present included:

David Rowley
Andrew Marietta
Tom Armao
Cheryl Robinson

Jeffrey Lord
Patricia Kennedy
Craig Gelbsman

Also, in attendance:

STAFF

Jody Zakrevsky, **CEO**
Meaghan Remillard, **Director of Finance and Administration**
Jordan Allen, **Administrative Assistant**
Kurt Schulte, **Agency Counsel (v)**

GUESTS

Joe Scott, **Bond Counsel (v)**
Chris Canada, **Bond Counsel (v)**

(v) – virtual.

CHAIRMAN'S REMARKS

Vice Chair, D. Rowley, welcomed fellow board members and moved immediately into the agenda.

MEETING MINUTES

C. Robinson presented the meeting minutes from the August 22nd OCCRC board meeting. Board members were given a copy of the minutes prior to the meeting for review. D. Rowley made a motion to approve the meeting minutes. The motion was seconded by T. Armao, and it was approved by the remaining members present.

BILLS & COMMUNICATIONS

M. Remillard stated that the CRC received the 3 annual admin fees for bonds the CRC holds with Springbrook, Hartwick, and Bassett. The IDA has billed the CRC for the IDA's staff work administering those bonds, the amount of \$42,904. C. Robinson made a motion to approve the payment of bills. T. Armao seconded the motion, and it was approved by the remaining members.

COMMITTEE REPORTS

There were no Committee Reports for this meeting.

NEW BUSINESS / UNFINISHED BUSINESS

There was no New/Unfinished business for this meeting.

RESOLUTIONS

There were no Resolutions for this meeting.

ADJOURNMENT

There being no further business to discuss C. Robinson made a motion to adjourn the meeting at 9:25 am.

UPCOMING MEETING SCHEDULE

- COIDA/ OCCRC Audit & Finance Committee Meeting / Projects Committee Meeting – **October 10th, 2024**
- COIDA/ OCCRC Board Meeting – **October 24th, 2024**

***All meetings are held at the Otsego Now offices at 189 Main Street, Oneonta. NY. 13820, unless otherwise specified.**

OCCRC Expenses

Vendor	Amount	Reimbursable?	Description
OCCRC	\$42,904.75		admin bond fee 2024

TOTAL	\$42,904.75
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2025 COCRC Adopted Budget					
REVENUE & FINANCIAL SOURCES	2024 Anticipated Budget	2025 Adopted Budget	2026 Proposed Budget	2027 Proposed Budget	2028 Proposed Budget
Operating Revenues					
Charges for Services	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00
Rental & Financing Income				\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
				\$0.00	\$0.00
Nonoperating Revenues				\$0.00	\$0.00
Investment Earnings	\$500.00	\$50.00	\$50.00	\$50.00	\$50.00
State subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
				\$0.00	\$0.00
Total Revenues & Financing Sources	\$43,405.00	\$42,955.00	\$42,955.00	\$42,955.00	\$42,955.00

2025 COCRC Adopted Budget					
REVENUE & FINANCIAL SOURCES	2024 Anticipated	2025 Adopted	2026 Proposed	2027 Proposed	2028 Proposed
EXPENDITURES	Budget	Budget	Budget	Budget	Budget
Operating Expenditures			\$0.00	\$0.00	\$0.00
Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Service Contracts*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supplies and Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
			\$0.00	\$0.00	\$0.00
Nonoperating Expenditures			\$0.00	\$0.00	\$0.00
Payment of Principal on Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and other financing charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies to other public authorities**	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00
Capital asset outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants and Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
			\$0.00	\$0.00	\$0.00
Total Expenditures	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital	\$500.00	\$50.00	\$50.00	\$50.00	\$50.00