

Cheryl Robinson, Chair* **David Rowley**, Vice Chair * **Jeffrey Lord**, Treasurer * **Tom Armao**, Secretary
Craig Gelbsman * **Patricia Kennedy** * **Andrew Marietta** * **James Seward**

Jody Zakrevsky, CEO * **Joseph Scott**, Bond Counsel * **Kurt Schulte**, Counsel * **Meaghan Marino**, Dir. of Finance and Administration *
Tammy Graves, Marketing Coordinator * **Nasim Vargha**, Administrative Assistant

The Mission of Otsego Now is to transform Otsego County's economy so that it can provide a prosperous livelihood for all its residents by attracting and retaining business investment from established and growing firms that will bring high-paying skilled jobs to our community.

OCCRC BOARD AGENDA

THURSDAY, OCTOBER 26TH, 2023

- ROLL CALL
- CHAIR'S REMARKS
- APPROVAL OF MEETING MINUTES
 - July 27th 2023 – OCCRC Board Meeting Minutes
- NEW AND UNFINISHED BUSINESS
 - Adoption of 2024 OCCRC Budget
- EXECUTIVE SESSION (IF NEEDED)
- ADJOURNMENT

OTSEGO COUNTY CAPITAL RESOURCE CORPORATION
JULY 27th, 2023

MEETING MINUTES

CALL TO ORDER

Chair, C. Robinson called to order the meeting of the OCCRC at 9:15am. M. Marino conducted roll call and determined there was a quorum. Voting members present included:

Cheryl Robinson
Tom Armao
James Seward **(v)**

David Rowley
Jeffrey Lord
Andrew Marietta

Absent Board Member(s): Craig Gelbsman, Patricia Kennedy

Also, in attendance:

STAFF

Jody Zakrevsky, **CEO**
Meaghan Marino, **Director of Finance and Administration**
Tammy Graves, **Marketing Coordinator (v)**
Nasim Vargha, **Administrative Assistant**
Kurt Schulte, **Agency Counsel (v)**
Joseph Scott, **Bond Counsel (v)**

(v) – virtual and did not count toward the voting quorum

CHAIR'S REMARKS

C. Robinson moved immediately into the agenda.

MEETING MINUTES

C. Robinson presented the meeting minutes from the June 22nd OCCRC board meeting. Board members were given a copy of the minutes prior to the meeting for review. D. Rowley made a motion to approve the meeting minutes. The motion was seconded by J. Lord, and it was approved by the remaining members present.

BILLS TO BE PAID

There were no bills to be paid at this meeting.

COMMITTEE REPORTS

- ❖ Audit & Finance – The Audit & Finance Committee meeting was held on July 13th, 2023. Please refer to the July 27th COIDA board meeting minutes for a summary of the joint COIDA/OCCRC Audit & Finance Committee meeting.
- ❖ Governance Committee – The Governance Committee meeting was held on April 13th, 2023. Please refer to the April 27th COIDA board meeting minutes for a summary of the joint COIDA/OCCRC Governance Committee meeting.
- ❖ Projects Committee – The Projects Committee meeting was held on July 13th, 2023. Please refer to the July 27th COIDA board meeting minutes for a summary of the joint COIDA/OCCRC Projects Committee meeting.

NEW BUSINESS / UNFINISHED BUSINESS

There was no New/Unfinished Business for this meeting.

RESOLUTIONS

There were no Resolutions for this meeting.

ADJOURNMENT

There being no further business to discuss J. Lord made a motion to adjourn the meeting at 9:16am.

UPCOMING MEETING SCHEDULE

- COIDA/OCCRC Audit & Finance Committee Meeting / Projects Committee Meeting/Governance Committee Meeting– August 10th, 2023
- COIDA/OCCRC Board Meeting – August 24th, 2023

***All meetings are held at the Otsego Now offices at 189 Main Street, Oneonta. NY. 13820, unless otherwise specified.**

2024 COCRC Adopted Budget						
<u>REVENUE & FINANCIAL SOURCES</u>	2022 Actual	2023 Projected	2024 Adopted	2025 Proposed	2026 Proposed	2027 Proposed
<u>EXPENDITURES</u>	Budget	Budget	Budget	Budget	Budget	Budget
Operating Expenditures					\$0.00	\$0.00
Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Service Contracts*	\$4,964.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supplies and Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
					\$0.00	\$0.00
Nonoperating Expenditures					\$0.00	\$0.00
Payment of Principal on Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and other financing charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies to other public authorities**	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00
Capital asset outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants and Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
					\$0.00	\$0.00
Total Expenditures	\$47,869.00	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital	-\$4,914.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00