

Cheryl Robinson, Chair* **David Rowley**, Vice Chair * **Jeffrey Lord**, Treasurer * **Tom Armao**, Secretary
Craig Gelbsman * **Patricia Kennedy** * **Andrew Marietta** * **Tim Johnson** * **Blake Elliott**

Jody Zakrevsky, CEO * **Terel Marshburn**, Economic Development Director * **Joseph Scott**, Bond Counsel * **Kurt Schulte**, Counsel * **Meaghan Remillard**, Dir. of Finance and Administration * **Jordan Allen**, Administrative Assistant

The Mission of Otsego Now is to transform Otsego County's economy so that it can provide a prosperous livelihood for all its residents by attracting and retaining business investment from established and growing firms that will bring high-paying skilled jobs to our community.

OCCRC BOARD AGENDA THURSDAY, OCTOBER 30TH, 2025

- ROLL CALL
- CHAIR'S REMARKS
- APPROVAL OF MEETING MINUTES
 - September 25th OCCRC Board Meeting Minutes
- NEW AND UNFINISHED BUSINESS
 - 2026 OCCRC Budget
- EXECUTIVE SESSION (IF NEEDED)
- ADJOURNMENT

OTSEGO COUNTY CAPITAL RESOURCE CORPORATION

SEPTEMBER 25th, 2025

MEETING MINUTES

CALL TO ORDER

Vice Chair, D. Rowley, called to order the meeting of OCCRC at 8:42 am. M. Remillard conducted roll call and determined there was a quorum. Voting members present included:

Patricia Kennedy
Andrew Mariatta
Tom Armao
Craig Gelbsman

Cheryl Robinson
Tim Johnson
Jeffrey Lord

Absent Board Member(s): Blake Elliot & Cheryl Robinson

Also, in attendance:

STAFF

Jody Zakrevsky, **CEO**
Terel Marshburn, **Economic Development Director**
Meaghan Remillard, **Director of Finance and Administration**
Jordan Allen, **Administrative Assistant**

(v) - virtual

CHAIRMAN'S REMARKS

Chair, C. Robinson, welcomed fellow board members and moved immediately into the agenda.

MEETING MINUTES

D. Rowley presented the meeting minutes from the July 24th OCCRC board meeting. Board members were given a copy of the minutes prior to the meeting for review. D. Rowley made a motion to approve the meeting minutes. The motion was seconded by J. Lord and it was approved by the remaining members present.

NEW BUSINESS / UNFINISHED BUSINESS

There was no New/Unfinished Business for this meeting.

ADJOURNMENT

There being no further business to discuss C. Robinson made a motion to adjourn the meeting at 8:43 am.

UPCOMING MEETING SCHEDULE

- COIDA/ OCCRC Audit & Finance Committee Meeting / Projects Committee Meeting – **October 9th, 2025**
- COIDA/ OCCRC Board Meeting – **October 23rd, 2025**

***All meetings are held at the Otsego Now offices at 189 Main Street, Oneonta. NY. 13820, unless otherwise specified.**

2026 COCRC Adopted Budget

<u>REVENUE & FINANCIAL SOURCES</u>	2024 Actuals	2025 Projected	2026 Adopted	2027 Proposed	2028 Proposed	2029 Proposed
	Budget	Budget	Budget	Budget	Budget	Budget
Operating Revenues						
Charges for Services	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00
Rental & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Nonoperating Revenues						
Investment Earnings	\$20,093.00	\$22,262.22	\$23,000.00	\$15,000.00	\$15,000.00	\$15,000.00
State subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$62,998.00	\$65,167.22	\$65,905.00	\$57,905.00	\$57,905.00	\$57,905.00

2026 COCRC Adopted Budget

<u>REVENUE & FINANCIAL SOURCES</u>	2024 Actuals	2025 Projected	2026 Adopted	2027 Proposed	2028 Proposed	2029 Proposed
<u>EXPENDITURES</u>	Budget	Budget	Budget	Budget	Budget	Budget
Operating Expenditures						
Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Service Contracts*	\$2,700.00	\$2,750.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
Supplies and Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Nonoperating Expenditures						
Payment of Principal on Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and other financing charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies to other public authorities**	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00	\$42,905.00
Capital asset outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants and Donations	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$3,385.00	\$3,385.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
Total Expenditures	\$98,990.00	\$49,040.00	\$49,905.00	\$49,905.00	\$49,905.00	\$49,905.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital	-\$35,992.00	\$16,127.22	\$16,000.00	\$8,000.00	\$8,000.00	\$8,000.00