

STATE OF NEW YORK
COUNTY OF OTSEGO, SS

NOTICE OF PUBLIC HEARING
ON PROPOSED PROJECT
AND FINANCIAL ASSISTANCE
RELATING THERETO

Notice is hereby given that a public hearing (the "Public Hearing") pursuant to Section of the State of New York (the "Act") will be held by the County of Otsego Industrial Development Corporation on the 2nd day of May, 2020 at 10:00 o'clock a.m., local time. As a result of the Novel Coronavirus Pandemic and its effects on meetings or gatherings pursuant to Executive Order 220.10 issued on March 23, 2020, public hearings will be held by remote access pursuant to Executive Order 220.15 issued on April 13, 2020 in connection with the matter described below (the "Project") will be held by video conference rather than in person. Members of the public may listen to, view and comment on the Project and the financial assistance requested by the Project applicant from the Agency by phone number: (224) 501-3412 and entering access code 844-326-933 or you can join the video conference by tablet or smartphone via GoToMeeting video conference URL: <https://global.gotomeeting.com/join/844326933>. If you are new to GoToMeeting, please follow the instructions when the Public Hearing starts: <https://global.gotomeeting.com/install/844326933>. Minutes of the Public Hearing will be transcribed and filed with the Agency in writing or electronically.

Skyline Hospitality LLC, a New York State limited liability company (the "Company"), has applied for approval to the Agency, a copy of which Application is on file at the office of the Agency, for the approval of taking a project (the "Project") for the benefit of the Company, said Project consisting of (1) an interest in approximately 6.1503 acres of land located at 4882 State Highway 28 (Tax Map No. 164-03-0020, Hartwick, Otsego County, New York (the "Land")), (2) the construction on the Land of approximately 60,000 square feet of space (the "Facility") and (3) the acquisition and installation of machinery, equipment and thereon (collectively, the "Equipment") (the Land, the Facility and the Equipment hereinafter collectively referred to as the "Project Facility"), all of the foregoing to be owned and operated by the Company as a hotel facility and for the following purposes: (A) the granting of certain "financial assistance" (within the meaning of Section 87(4)(a) of the Act) and other assistance, including potential exemptions from certain sales and use taxes, real property taxes and mortgage recording taxes (collectively, the "Financial Assistance"); and (C) the lease of the Project Facility to the Company or such other person as may be designated by the Company.

The Agency is considering whether (A) to undertake the Project, and (B) to provide certain assistance to the Project, including (1) exemption from mortgage recording taxes with respect to the Project in the office of the County Clerk of Otsego County, New York, and (2) deed transfer taxes on any real estate transfers, if any, with respect to the Project, (3) exemption from real property taxes on the Project Facility, and (4) in the event the Project Facility is owned by the Company but shall be deemed exempt from real property taxes, the Agency therewith, exemption from real property taxes (but not including special assessments) if any, with respect to the Project Facility, subject to the obligation of the Company to pay the taxes on the Project Facility. If any portion of the Financial Assistance to be granted by the Agency is consistent with the Agency's uniform tax exemption policy, the Agency will follow the policy set forth in Section 87(4)(4) of the Act prior to granting such portion of the Financial Assistance.

If the Agency determines to proceed with the Project, the Project Facility will be acquired and will be leased (with an obligation to purchase) or sold by the Agency to the Company pursuant to an agreement (the "Agreement") requiring that the Company or its designee make certain payments to the Agency.

The Agency, by resolution adopted on April 23, 2020, has (A) concurred in the determination of the Planning Board (the "Planning Board") is the "lead agency" under Article 8 of the Environmental Conservation Law of the State of New York, as amended and the regulations adopted pursuant to the Environmental Conservation Law of the State of New York, and (B) acknowledged receipt of a negative declaration from the Planning Board dated March 5, 2019, in which the Planning Board determined that the Project would not have a significant adverse impact on the environment, and therefore, that an environmental statement need not be prepared.

Ashley Hogan of Delhi, NY in Delaware County, being duly sworn, deposes and says that she is an Accounting Clerk for the newspaper called The Daily Star, printed and published in Oneonta, NY aforesaid, and that the advertisement of which the annexed is a printed copy has been published in the said newspaper on the

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Day(s) of May 2020

Ashley Hogan

Sworn to before me the 5
Day of May 2020

Pamela R. Ferguson

NOTARY PUBLIC
PAMELA R. FERGUSON
Notary Public, State of New York
No. 01FE6300655
Qualified in Delaware County
My Commission Expires April 14, 2022