

OTSEGO COUNTY CAPITAL RESOURCE CORPORATION
APRIL 26, 2018

MEETING MINUTES

CALL TO ORDER

Board Chairman, Richmond Hulse, Jr., called to order the meeting of OCCRC at 10:03am at the Otsego Now offices located at 189 Main Street, 5th floor, Oneonta, NY. Voting members present were Richmond Hulse Jr., Craig Gelbsman, Patricia Kennedy, Tom Armao, Sarah Harvey, Cheryl Robinson, and Andrew Marietta.

Also in attendance were staff members Jody Zakrevsky and Meaghan Marino, agency counsel Kurt Schulte, and bond counsel Joe Scott.

CEO'S REPORT

Please refer to the April 26, 2018 COIDA meeting minutes for a summary of the joint IDA/CRC CEO's report presented by J. Zakrevsky on this day.

RESOLUTIONS AND MOTIONS

Resolution Accepting 2017 OCCRC Audit

This resolution was approved during the COIDA board meeting. Refer to minutes from April 26th, 2018 COIDA board meeting.

J. Joyner made a motion to approve. T. Armao seconded, and the motion was approved by all members. S. Harvey abstained.

MEETING MINUTES

R. Hulse presented the meeting minutes from the March 22nd COIDA and OCCRC board meetings. The board had been given the minutes prior to the meeting to review. C. Gelbsman made a motion to approve the minutes; P. Kennedy seconded the motion and all members approved. S. Harvey abstained.

TREASURER'S REPORT

J. Lord was absent from the meeting, as such, there was no report from the treasurer. The board was given a draft version of the April Audit & Finance Committee meeting minutes as a reference for financial activities for the month.

BILLS TO BE PAID

Please refer to the April 26, 2018 COIDA meeting minutes for a summary of the bills to be paid. There were no bills specific to OCCRC. There were two checks deposited into the OCCRC account this month; the annual bond fee's from Hartwick College and Springbrook.

COMMITTEE REPORTS

- ❖ Projects Committee – Please refer to the April 26, 2018 COIDA Board meeting minutes.
- ❖ Audit & Finance – Please refer to the April 26, 2018 COIDA Board meeting minutes.

NEW BUSINESS

There was no new business to attend to.

UNFINISHED BUSINESS

There was no unfinished business to attend to.

ADJOURNMENT

There being no further business to discuss, P. Kennedy motioned to adjourn the meeting at 10:05am. C. Robinson seconded, and the meeting was adjourned.

UPCOMING MEETING SCHEDULE

- COIDA/OCCRC Audit & Finance Committee Meeting / Projects Committee Meeting – May 10, 2018 at 8:00am.
- COIDA/OCCRC Board Meeting – May 24, 2018 at 8:00am.

***All meetings are held at the Otsego Now offices at 189 Main Street, Oneonta. NY. 13820**