

# **COUNTY OF OTSEGO INDUSTRIAL DEVELOPMENT AGENCY**

**June 28, 2018**

## **MEETING MINUTES**

**(No Quorum)**

### **CALL TO ORDER**

Board Chairman, Rick Hulse, Jr., called to order the meeting of COIDA at 8:06am at the Otsego Now offices located at 189 Main Street, 5<sup>th</sup> floor, Oneonta, NY. Voting members present were Rick Hulse, Jr., Tom Armao, and Jeffrey Lord. Board members Patricia Kennedy and Andrew Marietta attended via phone conference. Because only three board members were physically present, there was no quorum. As such, no resolutions or motions were passed during the meeting.

Also in attendance were Otsego Now staff members, CEO Jody Zakrevsky and Administrative Director Meaghan Marino, agency counsel Kurt Schulte, bond counsel Joe Scott, Bryan Shaughnessy (departed at 8:26am), Michelle Catan of the Small Business Development Center (departed at 9:14am), Kimberley More Director of the Leatherstocking Dyslexia Center (departed at 9:14am), and Albert Colone.

### **CHAIRMAN'S REMARKS**

Chairman R. Hulse, welcomed the board members and guests and moved immediately to the agenda with the approval of meeting minutes.

### **MEETING MINUTES**

R. Hulse presented the meeting minutes from the May 31<sup>st</sup> COIDA and OCCRC board meetings. J. Lord provided corrections to M. Marino prior to approval. Because there was no quorum, the minutes will be approved at the next meeting of the board.

### **TREASURER'S REPORT**

Treasurer, J. Lord, briefed the board on June's Audit & Finance Committee meeting. He briefly discussed some of the items the committee went over, including the budget. He also discussed the two grant reimbursements that Otsego Now is waiting for and the administrative fee from the Corning PILOT project. This income will provide us with a positive net by year end.

## **BILLS TO BE PAID**

M. Marino provided a report reviewing the bills to be paid, and the deposits that have been made since the Audit and Finance Committee meeting on June 14<sup>th</sup>. There were only three bills and three deposits for the board to review. All were normal operating expenses and income.

## **COMMITTEE REPORTS**

### ❖ GOVERNANCE COMMITTEE

Governance meetings are quarterly. There was no Governance meeting in June 2018.

### ❖ AUDIT AND FINANCE COMMITTEE

The Audit and Finance Committee meeting was held on June 14<sup>th</sup>. Please refer to the ‘Treasure’s Report’, as the report for the Audit and Finance Committee.

### ❖ PROJECTS COMMITTEE

The Projects Committee meeting took place on June 14<sup>th</sup>. The board was given a draft version of the meeting minutes from that meeting as a reference of the project activities. Projects Committee Chair, C. Robinson, was absent from the meeting. J. Zakrevsky spoke about the presentation Jim Dutcher, of ValuAg gave to the committee. Bond counsel, J. Scott, provided an update on Corning; there are still a couple provisions to be made, but he is hopeful that closing will be sometime next week.

## **CEO’S REPORT**

J. Zakrevsky updated the board on the following projects:

- 56899 Oneonta Airport Study – RFPs are due today, June 28<sup>th</sup>, for the airport study. J. Zakrevsky will look over any submitted RFPs and provide a recommendation at the July Project’s committee meeting.
- 56854 MV Food and Beverage Center – J. Zakrevsky advised the board of a purchase offer that was made on 27 Market Street (12 Tribes property) by several local business owners.
- NYSEG – NYSEG has indicated that they will not commit any funds to a local compressor station, claiming it is Otsego Now’s responsibility. Senator Seward’s office reached out to NYSEG and a new meeting is scheduled for next week.
- Custom Electronics – J. Zakrevsky is finishing up the grant application to the NYS Office of Homes and Community Renewal. There is a public hearing held on July 11<sup>th</sup>, in the Town of Oneonta.
- Coditum – M. Marino recently completed the pre-application for Appalachian Regional Commission grant. If approved, she will begin working on the full application.

- Schenevus Industrial Park – The Otsego County Intergovernmental Affairs Committee is recommending approval for \$50,000 of county program income to be allocated for a feasibility study of placing a distribution center at Interstate 88's exit 18.

## **KILDONIAN SCHOOL PRESENTATION**

The Kildonian School in Amenia, New York and the Leatherstocking Dyslexia Center in Oneonta are working together to start a new school in Otsego County. Representatives from the Kildonian School recently met with J. Zakrevsky to discuss their plan to submit a proposal to run the school out of the former Otsego School. They had requested Otsego Now purchase the school for \$100,000, which they would pay back over a 5-year period. J. Zakrevsky suggested that they present their idea to the board to determine if they would like to be involved in the project.

Following the presentation by Kim More, no decisions could be made on the school purchase due to the lack of quorum. Chairman, R. Hulse, expressed that there is an interest in the school, but more information would be needed to consider getting involved in the project. He suggested getting letters of intent/engagement from the superintendents from the local schools. He also suggested that staff from the Kildonian school do a presentation to the Otsego Now board, with breakdowns of their financial commitment.

## **NEW BUSINESS / UNFINISHED BUSINESS**

There was no new or unfinished business to attend to.

## **ADJOURNMENT**

There being no further business to discuss, J. Lord motioned to adjourn the meeting at 9:24am. T. Armao seconded, and the meeting was adjourned.

## **UPCOMING MEETING SCHEDULE**

- Audit & Finance Committee Meeting / Projects Committee Meeting – July 12<sup>th</sup>, 2018 at 8:00am.
- COIDA/OCCRC Board Meeting – July 26<sup>th</sup>, 2018 at 8:00am.

**\*All meetings are held at the Otsego Now offices at 189 Main Street, Oneonta, NY. 13820**