

**Otsego County Industrial Development Agency Adopted 2019 Budget**

<b>Revenues</b>	<b>Adopted 2019 Budget</b>	<b>Revised 2018 Budget</b>
<b>Operating Revenues</b>		
<b>Charges for Services (PILOTs)</b>	<b>\$ 65,276.00</b>	<b>\$75,000.00</b>
- Manor	\$ 50,000.00	
- Northern Eagle	\$ 3,850.00	
- Hillside	\$ 1,500.00	
- Stitches and Ink	\$ 2,13.00	
- Corning	\$ 7,791.00	
<b>Rental and Financing Income</b>	<b>\$ 145,680.00</b>	<b>\$120,000.00</b>
- IOXUS	\$ 60,000.00	
- Hale Transportation	\$ 60,000.00	
- Chamber of Commerce	\$ 12,000.00	\$11,000.00
- Southern Tier 8	\$ 1,200.00	
- C.A.D.E.	\$ 12,480.00	
Other Operating Revenue	<b>\$ 5,000.00</b>	<b>\$5,000.00</b>
Administrative Fees		
<b>Operating Revenues</b>	<b>\$ 215,956.00</b>	<b>\$221,000.00</b>
<b>Non-Operating Revenues</b>		<b>\$503,000.00</b>
Investment Earnings		\$15,000.00
State Subsidies/Grants	<b>\$ 200,000.00</b>	
- Cooperstown Master Plan		\$58,000.00
- Food HUB		\$150,000.00
- Richfield Comp Plan		\$150,000.00
- Cooperstown Hall of Fame Infields		
- Railyard Study	\$ 150,000.00	
- 205 Traffic Study	\$ 30,000.00	
- Airport Study	\$ 20,000.00	
Subtotal for State Grants		\$20,000.00
Federal Subsidies/Grants		
Municipal Subsidies/Grants		
<b>Public Authority Subsidies</b>		
Other Non-Operating Revenues		\$110,000.00
- Operating Charges to OCCRC-Pilots	<b>\$ 42,905.00</b>	
- Hartwick	\$ 13,855.00	
- Springbrook	\$ 3,675.00	
- Bassett	\$ 25,375.00	
Sale of Property		\$0.00
<b>Total Revenues</b>	<b>\$456,939.00</b>	<b>\$724,000.00</b>

	<b>Adopted 2019 Budget</b>	<b>Revised 2018 Budget</b>
<b>OPERATING EXPENSES</b>		
<i>Salaries and Wages</i>	<b>\$140,000.00</b>	<b>\$135,000.00</b>
<i>Other Employee Benefits</i>	<b>\$25,000.00</b>	<b>\$25,000.00</b>
- DBL	\$4,000.00	
- FICA	\$4,800.00	
- SUTA	\$2,152.00	
- Payroll Service	\$1,758.00	
<i>Subtotal Salary and Benefits</i>	<b>\$177,710.00</b>	
 <i>Professional Service Contracts</i>	 <b>\$100,000.00</b>	 <b>\$335,806.57</b>
- NYS EDC	\$5,000.00	\$5,000.00
- ISD	\$2,000.00	\$2,000.00
- Delaware Engineering	\$20,000.00	\$192,493.67
- Elan Planning	\$0.00	\$69,012.90
- CFO for Hire/BST	\$20,000.00	\$15,000.00
- Hodgson Russ	\$20,000.00	\$30,000.00
- Kurt D. Schulte	\$10,000.00	\$5,000.00
- Audit	\$8,000.00	\$7,300.00
- CGR	\$2,500.00	\$0.00
- MVEDD	\$5,000.00	\$5,000.00
- STEPRDB	\$5,000.00	\$5,000.00
- ESD	\$2,500.00	\$0.00
 <i>Advertising and Marketing</i>	 <b>\$5,000.00</b>	 <b>\$5,000.00</b>
 <i>Conference, Meetings</i>	 <b>\$1,500.00</b>	 <b>\$1,000.00</b>
 <i>Supplies and Materials</i>	 <b>\$10,000.00</b>	 <b>\$10,000.00</b>
 <i>Computer, Phones, Copier</i>	 <b>\$10,000.00</b>	 <b>\$10,000.00</b>
 <i>Leased Office Space</i>	 <b>\$54,800.04</b>	 <b>\$44,000.00</b>
 <i>Travel, Lodge, Meals</i>	 <b>\$5,000.00</b>	 <b>\$5,000.00</b>
 <i>Insurance</i>	 <b>\$25,000.00</b>	 <b>\$25,000.00</b>
 <i>Utilities and Maintenance</i>	 <b>\$25,000.00</b>	 <b>\$25,000.00</b>
 <i>Filing, Payroll Services, Misc.</i>	 <b>\$2,500.00</b>	 <b>\$2,500.00</b>
 <u><i>Interest: LOC</i></u>	 <u><b>\$14,340.00</b></u>	 <u><b>\$10,000.00</b></u>
<b>Total Expenditures</b>	<b>\$430,850.04</b>	<b>\$633,306.57</b>
 <b>NET (Contingency)</b>	 <b>\$26,088.96</b>	 <b>\$90,693.43</b>