

SERIES 2017A ALLONGE

ALLONGE DATED SEPTEMBER 6, 2022 ATTACHED TO THE  
TAX-EXEMPT MULTI-MODE VARIABLE RATE REVENUE  
BONDS (THE SPRINGBROOK NY, INC. PROJECT), SERIES 2017A  
DATED MARCH 27, 2017, PAYABLE TO CITIZENS FUNDING  
CORP., AS REGISTERED OWNER.

Pursuant to a resolution of the board of directors of the Otsego County Capital Resource Corporation (the "Issuer") on June 23, 2022 (the "Authorization Resolution") and a Third Omnibus Amendment to the Indenture and Related Financing Documents dated as of September 6, 2022 (the "Third Omnibus Amendment"), the following changes are made to the Tax-Exempt Multi-Mode Variable Rate Revenue Bonds (The Springbrook NY, Inc. Project), Series 2017A in the original aggregate principal amount of \$4,450,000 (the "Series 2017A Bonds") originally issued on March 27, 2017:

1. The paragraph under the heading "(General Optional Redemption)" in the Series 2017A Bonds is hereby deleted in its entirety and in lieu thereof there is substituted the following, effective as of September 1, 2022:

"During the Bank Purchase Rate Period, the Series 2017 Bonds are prepayable at the election of the Institution at par at any time, in whole or in part, in amounts of \$100,000 or any integral multiple of \$5,000 in excess thereof. The Institution shall notify the Trustee and the Bondowner of the date and amount of any such prepayment in writing not later than 1:00 p.m., EST, at least three (3) Government Securities Business Days in advance thereof."

2. Except as described above, all other terms and conditions of the Series 2017A Bonds remain unchanged and are hereby ratified, confirmed, and approved in all respects.

3. This Allonge may be executed in counterparts and shall be affixed as an Allonge to the Series 2017A Bonds.

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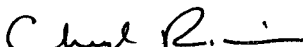
IN WITNESS WHEREOF, OTSEGO COUNTY CAPITAL RESOURCE CORPORATION has caused this Allonge to be executed in its name by the manual or facsimile signature of an authorized officer of the Issuer and its corporate seal to be hereunto affixed, impressed, imprinted or otherwise reproduced hereon and attested by the manual or facsimile signature of its Secretary or Assistant Secretary, all as of the date and year first above written.

(SEAL)

OTSEGO COUNTY CAPITAL  
RESOURCE CORPORATION

ATTEST:

BY:   
Authorized Officer

  
(Assistant) Secretary

CONSENT BY THE INSTITUTION

Springbrook NY, Inc., as beneficiary of the Series 2017A Bonds, hereby approves and consents to the execution and delivery of this Allonge by the Issuer and agrees to be bound by all of the terms and provisions of the Series 2017A Bonds as amended by this Allonge.

SPRINGBROOK NY, INC.

BY: \_\_\_\_\_  
Authorized Officer

ACCEPTANCE BY THE TRUSTEE

Manufacturers and Traders Trust Company, as trustee for the holders of the Series 2017A Bonds, hereby accepts, at the direction of the Bank, this Allonge executed and delivered by the Issuer.

MANUFACTURERS AND TRADERS  
TRUST COMPANY, as Trustee

BY: \_\_\_\_\_  
Authorized Officer

IN WITNESS WHEREOF, OTSEGO COUNTY CAPITAL RESOURCE CORPORATION has caused this Allonge to be executed in its name by the manual or facsimile signature of an authorized officer of the Issuer and its corporate seal to be hereunto affixed, impressed, imprinted or otherwise reproduced hereon and attested by the manual or facsimile signature of its Secretary or Assistant Secretary, all as of the date and year first above written.

(SEAL)

OTSEGO COUNTY CAPITAL  
RESOURCE CORPORATION

ATTEST:

BY: \_\_\_\_\_  
Authorized Officer

\_\_\_\_\_  
(Assistant) Secretary

CONSENT BY THE INSTITUTION

Springbrook NY, Inc., as beneficiary of the Series 2017A Bonds, hereby approves and consents to the execution and delivery of this Allonge by the Issuer and agrees to be bound by all of the terms and provisions of the Series 2017A Bonds as amended by this Allonge.

SPRINGBROOK NY, INC.

BY: \_\_\_\_\_  
Authorized Officer

ACCEPTANCE BY THE TRUSTEE

Manufacturers and Traders Trust Company, as trustee for the holders of the Series 2017A Bonds, hereby accepts, at the direction of the Bank, this Allonge executed and delivered by the Issuer.

MANUFACTURERS AND TRADERS  
TRUST COMPANY, as Trustee

BY: \_\_\_\_\_  
Authorized Officer

IN WITNESS WHEREOF, OTSEGO COUNTY CAPITAL RESOURCE CORPORATION has caused this Allonge to be executed in its name by the manual or facsimile signature of an authorized officer of the Issuer and its corporate seal to be hereunto affixed, impressed, imprinted or otherwise reproduced hereon and attested by the manual or facsimile signature of its Secretary or Assistant Secretary, all as of the date and year first above written.

(SEAL)

OTSEGO COUNTY CAPITAL  
RESOURCE CORPORATION

ATTEST:

BY: \_\_\_\_\_  
Authorized Officer

\_\_\_\_\_  
(Assistant) Secretary

CONSENT BY THE INSTITUTION

Springbrook NY, Inc., as beneficiary of the Series 2017A Bonds, hereby approves and consents to the execution and delivery of this Allonge by the Issuer and agrees to be bound by all of the terms and provisions of the Series 2017A Bonds as amended by this Allonge.

SPRINGBROOK NY, INC.

BY: \_\_\_\_\_  
Authorized Officer

ACCEPTANCE BY THE TRUSTEE

Manufacturers and Traders Trust Company, as trustee for the holders of the Series 2017A Bonds, hereby accepts, at the direction of the Bank, this Allonge executed and delivered by the Issuer.

MANUFACTURERS AND TRADERS  
TRUST COMPANY, as Trustee

BY: Maureen A. Auld  
Authorized Officer

CONSENT BY THE AGENT

Citizens Bank, N.A., as administrative agent of Citizens Funding Corp. the registered owner of the Series 2017A Bonds, hereby approves and consents to the execution and delivery of this Allonge by the Issuer.

CITIZENS BANK, N.A., as administrative  
agent for the registered owner

BY: *Peter Reginald*  
Authorized Officer