

OTSEGO COUNTY CAPITAL RESOURCE CORPORATION

May 23, 2019

MEETING MINUTES

CALL TO ORDER

Vice Chairman, Jeffery Joyner, called to order the meeting of OCCRC at 8:22am at the Otsego Now offices located at 189 Main Street, 5th floor, Oneonta, NY. Meaghan Marino conducted roll call and determined there was a quorum. Voting members present included:

Jeffery Joyner
Craig Gelbsman
Cheryl Robinson
Andrew Marietta

Jeffrey Lord
Patricia Kennedy
David Rowley

Absent Board Member(s): Richmond Hulse, Jr., Tom Armao

Also, in attendance:

STAFF

Jody Zakrevsky, CEO
Meaghan Marino, Dir. Of Finance & Admin

COUNSEL

Joe Scott, Bond Counsel
Kurt Schulte, Agency Counsel

MEETING MINUTES

J. Joyner presented the meeting minutes from the April 25th OCCRC board meeting. Board members were given a copy of the minutes prior to the meeting for review. J. Lord requested a motion to approve the meeting minutes. The motion was seconded by C. Robinson, and approved by the remaining members present.

TREASURER'S REPORT

Please refer to the May 23rd, 2019 COIDA board meeting minutes for a summary of the joint COIDA/OCCRC Treasurer's report.

BILLS TO BE PAID

M. Marino provided a report reviewing the bills to be paid, and the deposits that have been made since the May Audit & Finance meeting. There was nothing out of the ordinary for the expenses or deposits. There were no bills specific to OCCRC.

COMMITTEE REPORTS

- ❖ Governance Committee – Please refer to the May 23rd, 2019 COIDA board meeting minutes for a summary of the joint COIDA/OCCRC Governance Committee meeting.
- ❖ Projects Committee – Please refer to the May 23rd, 2019 COIDA board meeting minutes for a summary of the joint COIDA/OCCRC Project Committee meeting.
- ❖ Audit & Finance – Please refer to the May 23rd, 2019 COIDA board meeting minutes for a summary of the joint COIDA/OCCRC Audit & Finance Committee meeting.

NEW BUSINESS / UNFINISHED BUSINESS

Oneonta Youth Soccer Association – The Oneonta Youth Soccer Association (OYSA) approached the Otsego County Development Corporation (OCDC) for a \$10,000 donation to upgrade the fence and the bleachers at the Wright Soccer Fields. OCDC advised that they would donate \$5,000 if the IDA, or the CRC, matched the donation. There was a brief discussion over the terms of the current lease the IDA has with OYSA for use of the soccer fields, and what falls under the IDA's responsibilities. Ultimately, it was determined that the CRC would donate the funds on a reimbursable basis; the money will only be donated to OYSA once receipts for the work are obtained. D. Rowley made a motion for the CRC to match a \$5,000 donation from OCDC, to the Oneonta Youth Soccer Association on a reimbursable basis. The motion was seconded by C. Gelbsman, and approved by the remaining members present.

ADJOURNMENT

There being no further business to discuss, D. Rowley made a motion to adjourn the meeting. C. Robinson seconded the motion, and the meeting was adjourned at 8:33am.

UPCOMING MEETING SCHEDULE

- COIDA/OCCRC Audit & Finance Committee Meeting / Projects Committee Meeting – June 13th, 2019 at 8:00am
- COIDA/OCCRC Board Meeting – June 27th, 2019 at 8:00am.

***All meetings are held at the Otsego Now offices at 189 Main Street, Oneonta. NY. 13820**