

OTSEGO COUNTY CAPITAL RESOURCE CORPORATION

July 25, 2019

MEETING MINUTES

CALL TO ORDER

Vice Chairman, Jeffery Joyner, called to order the meeting of COIDA at 8:50am at Custom Electronics, 87 Browne Street, Oneonta, New York. Meaghan Marino conducted roll call and determined there was a quorum. Voting members present included:

Jeffery Joyner
Tom Armao
Andrew Marietta

Jeffrey Lord
David Rowley

Absent Board Member(s): Richmond Hulse, Jr., Cheryl Robinson, Patricia Kennedy, Craig Gelbsman

Also, in attendance:

STAFF
Jody Zakrevsky, CEO
Meaghan Marino, Dir. Of Finance & Admin

COUNSEL
Kurt Schulte, Agency Counsel
A. Joseph Scott, Bond Counsel

MEETING MINUTES

J. Joyner presented the meeting minutes from the June 27th OCCRC board meeting. Board members were given a copy of the minutes prior to the meeting for review. J. Lord requested a motion to approve the meeting minutes. The motion was seconded by D. Rowley, and it was approved by the remaining members present.

TREASURER'S REPORT

Please refer to the July 25th, 2019 COIDA board meeting minutes for a summary of the joint COIDA/OCCRC Treasurer's report.

BILLS TO BE PAID

M. Marino provided a report reviewing the bills to be paid, and the deposits that have been made since the July Audit & Finance meeting. There was nothing out of the ordinary for the expenses or deposits. There were no bills specific to OCCRC.

COMMITTEE REPORTS

- ❖ Governance Committee – The Governance Committee meeting is held quarterly, as such, there was no Governance meeting in the month of May. The next Governance Committee meeting will be held in August, 2019.
- ❖ Projects Committee – Please refer to the July 25th, 2019 COIDA board meeting minutes for a summary of the joint COIDA/OCCRC Project Committee meeting.
- ❖ Audit & Finance – Please refer to the July 25th, 2019 COIDA board meeting minutes for a summary of the joint COIDA/OCCRC Audit & Finance Committee meeting.

NEW BUSINESS / UNFINISHED BUSINESS

- **NYS Authority Budget Office** – The NYS ABO contacted J. Zakrevsky with comments about the OCCRC's bond issuances that he reported on in PARIS for Springbrook in 2017 and 2018. In one section of the reporting system, he reported that Springbrook only had one bond issuance, when in fact they had three. He correctly identified all three in a separate section of the website, and when explained to the NYS ABO, they reopened the link and allowed him to correct the information.
- **Oneonta Airport** – T. Armao reported that he and D. Rowley met with Len Carson, Commissioner for the Oneonta Airport. He advised that Len Carson would likely do a presentation to the board on the status of the airport in upcoming months.

ADJOURNMENT

There being no further business to discuss, D. Rowley made a motion to adjourn the meeting. J. Lord seconded the motion, and the meeting was adjourned at 9:06am.

UPCOMING MEETING SCHEDULE

- COIDA/OCCRC Audit & Finance Committee Meeting / Governance Committee Meeting / Projects Committee Meeting – August 8th, 2019 at 8:00am
- COIDA/OCCRC Board Meeting – August 22nd, 2019 at 8:00am.

***All meetings are held at the Otsego Now offices at 189 Main Street, Oneonta. NY. 13820, unless otherwise specified**