

**2020 ADOPTED COIDA BUDGET**

**REVENUE BUGDET**

<b>Revenues</b>	<b>2020 Adopted Budget</b>
<b>Operating Revenues</b>	
<b>Charges for Services (PILOTs)</b>	<b>\$118,433.00</b>
- Manor	<b>\$50,000.00</b>
- Hartwick	
- Northern Eagle	<b>\$3,850.00</b>
- Bassett	
- Hillside	<b>\$1,500.00</b>
- Stitches and Ink	
- Corning	<b>\$7,791.00</b>
- Corning Solar	
- Heritage House	<b>\$9,887.00</b>
- Kugo	<b>\$2,500.00</b>
- COCRC	<b>\$42,905.00</b>
<b>Rental and Financing Income</b>	<b>\$151,680.00</b>
- IOXUS	\$60,000.00
- Hale Transportation	\$60,000.00
- Rental in OBP for Digital Sign	\$0.00
- Chamber of Commerce	\$12,000.00
- Training Room Rental/Congressman	\$6,000.00
- Southern Tier 8	\$1,200.00
- C.A.D.E.	\$12,480.00
Other Operating Revenue	<b>\$15,000.00</b>
Administrative Fees	
Other Operating Revenue - Misc. Pilots	
Bank Interest	
Bad Debt Recovery/Bank Interest	
Otsego County Appropriation	<b>\$75,000.00</b>
<b>Operating Revenues</b>	<b>\$360,113.00</b>
<b>Non-Operating Revenues</b>	
Investment Earnings	
State Subsidies/Grants	<b>\$230,000.00</b>
- Cooperstown Master Plan	

<b>Revenues</b>	<b>2020 Adopted Budget</b>
- Richfield Comp Plan	
- Cooperstown Hall of Fame Infields	
- Railyard Study	
- 205 Traffic Study	
- Airport Study	
- GE Microgrid Study	\$30,000.00
- CDBG for Richfield Spring	
- NYS ESD Grant Halal Meat Processing	\$200,000.00
Federal Subsidies/Grants	
<b>Public Authority Subsidies</b>	
Other Non-Operating Revenues	
- Reimbursement from CRC	
- For Hartwick	\$13,855.00
- For Springbrook	\$3,675.00
- For Bassett	\$25,375.00
- Federal EDA Grant	
- IDA Bond Issuance	
- Richfield Sewer and Water District	
- Reimbursement from OCCRC	
- City of Oneonta - Roundhouse Road	
Sale of Property	\$180,000.00
- <b>Halal Meat Processing</b>	\$180,000.00
- <b>Sale of Additional Property*</b>	
<b>Total Revenues</b>	<b>\$770,113.00</b>

## EXPENSE BUDGET

Expenses	2020 Adopted Budget
<b>OPERATING EXPENSES</b>	
<i>Salaries and Wages</i>	<b>\$140,000.00</b>
<i>Other Employee Benefits</i>	<b>\$25,000.00</b>
- DBL	
- Other Benefits	
- FICA	
- SUTA	
- Payroll Service	
- Interns	
<i>Professional Service Contracts</i>	<b>\$256,500.00</b>
- Paperkite Creations	
- NYS EDC	\$5,000.00
- ISD	\$2,000.00
- Delaware Engineering	\$0.00
- Elan Planning	\$0.00
- CFO for Hire/BST	\$15,000.00
- Hodgson Russ	\$10,000.00
- Kurt D. Schulte	\$5,000.00
- Audit	\$8,000.00
- CGR	\$500.00
- MVEDD	\$5,000.00
- STEPRDB	\$5,000.00
- ESD	\$1,000.00
- Strategic Rail Finance	\$0.00
- McFarland Johnson	\$0.00
- Keystone Associates	\$0.00
- Halal Meat Processing Facility	\$200,000.00
- Young and Sommer	\$0.00
- GE Energy	\$60,000.00
<i>Advertising and Marketing</i>	<b>\$1,000.00</b>
- Chamber of Commerce	
- Prolifig/Memberships	
- Sweet Home Productions	
<b>Conference, Meetings</b>	<b>\$1,000.00</b>

<b>Expenses</b>	<b>2020 Adopted Budget</b>
<b>Supplies and Materials</b>	<b>\$7,500.00</b>
- Office Cleaning	
- Office Supplies	
<b>Computer, Phones, Copier</b>	<b>\$10,000.00</b>
- Copy Machine - Monthly Paper Fee	
- Copier Finance Charge	
- Data/Wifi/Internet: Spectrum	
- Data/Wifi/Internet: ISD	
- Otsego Telephone	
- Portfolio	
<b>Leased Office Space</b>	<b>\$54,800.04</b>
<b>Travel, Lodge, Meals</b>	<b>\$2,500.00</b>
<b>Insurance</b>	<b>\$25,000.00</b>
- Property Insurance	
- Non-Profit PA	
- NYFIF	
- Non-Profit Umbrella	
- Disability Benefits	
- Workman Comp	
<b>Utilities and Maintenance</b>	<b>\$25,000.00</b>
- Incubator/Siemens (Hale Trans) Electric	
- Incubator/Siemens (Hale Trans) Gas	
- Accruals (Hale Trans)	
- Oneonta Business Park	
- 189 Main Street	
- Pony Farm Grass Mowing	
- General Maintenance	
<b>Filing, Payroll Services, Misc.</b>	<b>\$1,500.00</b>
<b>Interest: LOC/Bond Issuance*</b>	<b>\$0.00</b>
<b>Other Operating Expenditures</b>	
<b>Total Expenditures</b>	<b>\$609,800.04</b>
<b>NET</b>	<b>\$160,312.96</b>

## CAPITAL BUDGET

	2020 Adopted Budget
<b>CAPITAL PROJECTS - TOTAL</b>	<b>\$2,398,000.00</b>
<b><i>Oneonta Business Park (Pony Farm Park)</i></b>	<b>\$0.00</b>
- Surveys	
- Abstract	
- Acquisition of Pony Farm Property	
- Demolition of House	
<b><i>Oneonta Railyards</i></b>	<b>\$95,000.00</b>
- Resurfacing Roundhouse Road	
- Site Plan for Roundhouse Business Park	
- 2020 Street Lighting	<b>\$10,000.00</b>
- Engineering	<b>\$50,000.00</b>
- Clean-Up of Debris	<b>\$35,000.00</b>
Income Toward Capital Projects	
<b><i>Richfield Springs Business Park</i></b>	<b>\$2,123,000.00</b>
- Engineering	\$225,000.00
- Installation of water and Sewer	\$1,898,000.00
<b><i>New Industrial Building</i></b>	<b>\$180,000.00</b>
- Building of New 60 x 30 foot building	\$180,000.00
Totals Capital Outlays	\$2,398,000.00
Capital Income	
CDBG For Richfield Springs	\$120,000.00
NYS ESD Grant for Richfield Springs	\$400,000.00
IDA Bond Issue	\$550,000.00
Federal EDA Grant	\$1,060,000.00
NYS ESD Grant	\$36,000.00
CDBG For Airport	\$72,000.00
TOTAL CAPITAL INCOME	<b>\$2,238,000.00</b>
<b>Capital Contributions</b>	<b>\$3,007,800.04</b>
<b>Excess (deficiency) of revenues &amp; capital</b>	<b>\$312.96</b>