

**COUNTY OF OTSEGO INDUSTRIAL DEVELOPMENT AGENCY
OTSEGO COUNTY CAPITAL RESOURCE CORPORATION**

**PROJECTS COMMITTEE
OCTOBER 10, 2019
MEETING MINUTES**

CALL TO ORDER

The COIDA's and OCCRC's joint Projects Committee meeting was called to order at 9:10am at the Otsego Now offices located at 189 Main Street, Suite 500, Oneonta, New York. Committee members present were:

Cheryl Robinson*
Patricia Kennedy

Tom Armao
David Rowley

Also, in attendance:

STAFF

Jody Zakrevsky, **CEO**
Meaghan Marino, **Director of Finance and Administration**

STAFF

Joe Scott, **Bond Counsel**

*departed before end of meeting

CHAIRMAN'S REMARKS

Projects Chair, Cheryl Robinson, welcomed fellow board members and staff, and moved immediately into the agenda.

MEETING MINUTES

C. Robinson requested a motion to approve the September 12th Project Committee meeting minutes. Committee members were given a draft copy of the minutes prior to the meeting for review. T. Armao made a motion to approve the meeting minutes. D. Rowley seconded the motion and the motion was approved by remaining board members.

CEO REPORT OF PROJECTS

J. Zakrevsky recapped some of his activities since the October Audit & Finance and Projects Committee meetings until now. He also provided members with a detailed update of some of the IDA's ongoing projects. The following topics were discussed in greater detail:

- **Custom Electronics** – We prepared and submitted the first drawdown request on behalf of Custom Electronics from the NYS Office of Homes and Community Renewal. We received approximately \$76,000 from the Town of Oneonta for Custom Electronics; and approx. \$1,800 in admin fees to the IDA.
- **Cooperstown Distillery** – The environmental review is complete and a request for release of funds has been made. Construction is anticipated to begin next week.

NEW/UNFINISHED BUSINESS

There was no new or unfinished business to attend to.

ADJOURNMENT

There being no further business to discuss, P. Kennedy made a motion to adjourn the projects committee meeting at 9:54am. J. Lord seconded the motion, and it was approved by remaining members.

UPCOMING MEETING SCHEDULE

The next Projects Committee meeting will be held on October 10th, 2019 at 8:00am.