

# OTSEGO COUNTY CAPITAL RESOURCE CORPORATION

April 23, 2020

## MEETING MINUTES

*Due to the Coronavirus (COVID-19), Federal and State emergency bans on large meetings or gatherings, and pursuant to Governor Cuomo's Executive Order 220.1, issued on March 12, 2020 suspending the Open Meetings Law, this OCCRC Board of Director's Meeting was held via video conferencing, instead of an open meeting for the public to attend. Members of the public were given instructions on how to join the meeting.*

### CALL TO ORDER

Chairman, Jeffery Joyner, called to order the meeting of OCCRC at 8:24am via video conferencing app, GoToMeeting. Meaghan Marino conducted roll call and determined there was a quorum. Voting members present included:

Jeffery Joyner  
Tom Armao  
Jeffrey Lord  
Andrew Marietta

David Rowley  
Patricia Kennedy  
Cheryl Robinson

Absent Board Member(s): Richmond Hulse, Jr., Craig Gelbsman

Also, in attendance:

#### STAFF

Jody Zakrevsky, **CEO**  
Meaghan Marino, **Dir. of Finance and Admin.**

#### COUNSEL

Kurt Schulte, **Agency Counsel**  
Joe Scott, **Bond Counsel**

### CHAIRMAN'S REMARKS

Chairman, J. Joyner moved immediately into the agenda.

### MEETING MINUTES

J. Joyner presented the meeting minutes from the March 26<sup>th</sup> OCCRC board meeting. Board members were given a copy of the minutes prior to the meeting for review. D. Rowley made a motion to approve the meeting minutes. The motion was seconded by C. Robinson, and it was approved by the remaining members present.

## **BILLS TO BE PAID**

M. Marino provided a report reviewing the bills to be paid, and the deposits that have been made since the March 12<sup>th</sup> Audit & Finance Committee meeting. There was nothing out of ordinary for the expenses or the deposits. There were no bills specific to the CRC, but there were deposits made to the CRC for annual bond fees from Springbrook and Hartwick College.

## **COMMITTEE REPORTS**

- ❖ Audit & Finance – The Audit & Finance Committee meeting for the month of April was cancelled. As such, there was no committee report from this meeting.
- ❖ Governance Committee – The Governance Committee meeting for the month of April was cancelled. As such, there was no committee report from this meeting.
- ❖ Projects Committee – The Projects Committee meeting for the month of April was cancelled. As such, there was no committee report from this meeting.

## **NEW BUSINESS / UNFINISHED BUSINESS**

County Microenterprise – The Otsego Co. Planning Department and the IDA have been in discussions with HCR about repurposing microenterprise grants, already obtained by the City and County, as emergency funds for small, local businesses in the wake of the COVID-19 pandemic. Because the grants are reimbursable, the County was concerned about being able to upfront the funds with the budget deficit they are facing, due to loss of sales tax and bed tax. J. Zakrevsky spoke with OCDC about the CRC and their agency upfronting the funds and getting reimbursed directly by HCR. However, after many discussions with HCR, the regulations that HCR has placed on emergency funds, are similar to their regular grant programs – as such, we would still need to document job creation, which is unlikely at this time. We would only have three months to dispense funds and voucher for the drawdown request from HCR, and neither the County or the IDA can handle the amount of work it would entail. At this time, it's ultimately up to the County if they would like to move forward.

## **ADJOURNMENT**

There being no further business to discuss, J. Lord made a motion to adjourn the meeting. T. Armao seconded the motion, and the meeting was adjourned at 8:29am.

## **UPCOMING MEETING SCHEDULE**

- COIDA/OCCRC Audit & Finance Committee Meeting / Projects Committee Meeting – May 14, 2020 at 8:00am
- COIDA/OCCRC Board Meeting – May 28, 2020 at 8:00am

**\*All meetings are held at the Otsego Now offices at 189 Main Street, Oneonta. NY. 13820, unless otherwise specified.**