

ONEONTA RAIL YARDS LOCAL DEVELOPMENT CORPORATION
March 26, 2020

MEETING MINUTES

Due to the Coronavirus (COVID-19), Federal and State emergency bans on large meetings or gatherings, and pursuant to Governor Cuomo's Executive Order 220.1, issued on March 12, 2020 suspending the Open Meetings Law, this ORYLDC Board of Director's Meeting was held via video conferencing, instead of an open meeting for the public to attend. Members of the public were given instructions on how to join the meeting.

CALL TO ORDER

Chairman, Jeffery Joyner, called to order the meeting of ORYLDC at 8:57am at via video conferencing app GoToMeeting. Meaghan Marino conducted roll call and determined there was a quorum. Voting members present included:

Jeffery Joyner
Craig Gelbsman
Patricia Kennedy
Cheryl Robinson

Jeffrey Lord
Tom Armao
David Rowley
Andrew Marietta

Absent Board Member(s): Richmond Hulse, Jr.

Also, in attendance:

STAFF

Jody Zakrevsky, **CEO**
Meaghan Marino, **Dir. of Finance and Admin.**

COUNSEL

Kurt Schulte, **Agency Counsel**

CHAIRMAN'S REMARKS

Chairman, J. Joyner, welcomed fellow board members and counsel and moved immediately into the agenda.

MEETING MINUTES

J. Joyner presented the meeting minutes from the January 9th LDC board meeting. Board members were given a copy of the minutes prior to the meeting for review. D. Rowley made a motion to approve the meeting minutes. The motion was seconded by J. Lord, and it was approved by the remaining members present.

2019 FINANCIAL AUDIT REVIEW

Mary Manzanero, Mostert, Manzanero, Scott, LLP., reviewed the draft audit of both the IDA and the CRC's 2019 financials, prepared by their accounting firm, during the March 26th IDA board meeting.

M. Manzanero noted that because of the small amount activity within the LDC, the financials were included in the IDAs financial reports. Copies of all three agency's financials, prepared by MMS, can be found on the Otsego Now website.

RESOLUTIONS AND MOTIONS

Approval of 2019 ORYLDC Financial Audit

Mostert, Manzanero, & Scott, LLP. reviewed their findings for the 2019 financial audit of the LDC for the board of directors.

J. Lord made a motion to accept and approve the 2019 LDC financial audit. C. Robinson seconded the motion, and it was approved by remaining members.

Approval of Submission of 2019 ORYLDC PARIS Reports

J. Zakrevsky requested approval from the board to submit the following reports on behalf of the LDC to the ABO's PARIS Reporting system: Procurement Report, Investment Report, Audit Report, and the Annual Report.

C. Robinson made a motion to approve submitting the PARIS reports presented to board members. D. Rowley seconded the motion, and it was approved by remaining members.

NEW BUSINESS / UNFINISHED BUSINESS

There was no new or unfinished business to attend to.

ADJOURNMENT

There being no further business to discuss, D. Rowley made a motion to adjourn the meeting. C. Robinson seconded the motion, and the meeting was adjourned at 8:58am.