

OTSEGO COUNTY CAPITAL RESOURCE CORPORATION

October 22nd, 2020

MEETING MINUTES

Due to the Coronavirus (COVID-19), Federal and State emergency bans on large meetings or gatherings, and pursuant to Governor Cuomo's Executive Order 220.1, issued on March 12, 2020 suspending the Open Meetings Law, this OCCRC Board of Director's Meeting was held via video conferencing, instead of an open meeting for the public to attend. Members of the public were given instructions on how to join the meeting.

CALL TO ORDER

Chairman, Jeffery Joyner, called to order the meeting of OCCRC at 8:20am via video conferencing app, GoToMeeting. Meaghan Marino conducted roll call and determined there was a quorum. Voting members present included:

David Rowley
Cheryl Robinson
Jeffrey Lord
Joshua Edmonds

Patricia Kennedy
Andrew Marietta
Tom Armao

Absent Board Member(s): Jeffery Joyner, Craig Gelbsman

Also, in attendance:

STAFF

Jody Zakrevsky, **CEO**

COUNSEL

Kurt Schulte, **Agency Counsel**

CHAIRMAN'S REMARKS

Vice Chairman, D. Rowley, welcomed fellow board members and moved immediately into the agenda.

MEETING MINUTES

D. Rowley presented the meeting minutes from the September 24th OCCRC board meeting. Board members were given a copy of the minutes prior to the meeting for review. J. Lord made a motion to approve the meeting minutes. The motion was seconded by C. Robinson, and it was approved by the remaining members present.

BILLS TO BE PAID

M. Marino provided a report reviewing the bills to be paid, and the deposits that have been made since the October 8th Audit & Finance Committee meeting prior to the board meeting. There was nothing out of ordinary for the expenses or the deposits. There were no bills specific to the CRC.

COMMITTEE REPORTS

- ❖ Audit & Finance – The Audit & Finance Committee meeting was held on October 8th, 2020. Please refer to the October 22nd COIDA board meeting minutes for a summary of the joint COIDA/OCCRC Audit & Finance Committee meeting.
- ❖ Governance Committee – Governance Committee meetings are held quarterly. There was no Governance Committee meeting in October.
- ❖ Projects Committee – The projects Committee meeting was held on October 8th, 2020. Please refer to the October 22nd COIDA board meeting minutes for a summary of the joint COIDA/OCCRC Projects Committee meeting.

NEW BUSINESS / UNFINISHED BUSINESS

- 2021 CRC Budget – J. Zakrevky advised the board that they would need to adopt the 2021-2024 CRC budget that was sent to them prior to the meeting. Once approved, this budget will be submitted into the PARIS reporting system, as required by all IDAs. Presently, the budget includes provided subsidies of approximately \$72,000; \$42,000 of which goes to the IDA for administrative work on the annual bonds and another \$30,000 for the LDC.

RESOLUTIONS AND MOTIONS

Adoption of 2021 CRC Budget for PARIS Reporting

J. Zakrevsky provided board members with a 2021 budget for the CRC to be filed with PARIS. J. Zakrevsky requested approval to submit the budget into the PARIS system.

T. Armao made a motion to approve the 2021 IDA budget presented. J. Edmonds seconded the motion, and it was approved by the remaining board members.

ADJOURNMENT

There being no further business to discuss, J. Edmonds made a motion to adjourn the meeting. C. Robinson seconded the motion, and the meeting was adjourned at 8:32am.

UPCOMING MEETING SCHEDULE

- COIDA/OCCRC Audit & Finance Committee Meeting / Projects Committee Meeting – November 12th, 2020 at 8:00am
- COIDA/OCCRC Board Meeting – TBD

***All meetings are held at the Otsego Now offices at 189 Main Street, Oneonta, NY. 13820, unless otherwise specified.**