

**County of Otsego Industrial Development Agency  
Annual Investment Report FY 2020**

This Investment Report is made available at [www.otsegonow.com](http://www.otsegonow.com)

Under section 2925(6) of the Public Authorities Law, the County of Otsego IDA is required to prepare and approve an annual investment report.

<u>Investment Identification</u>			<u>Institution or Portfolio</u>	<u>Purchase or Origination Date</u>	<u>Maturity Date or Closed Date</u>	<u>Original Investment or Cost</u>	<u>Principal as of 12/31/2020</u>	<u>Yield</u>	<u>Book Value</u>	<u>Interest Received in 2020</u>	<u>Notation</u>
			Community Bank 3010000427	11/3/2015	8/27/2019	\$353,487.48	\$359,658.94	1.120%	\$359,658.94	\$ 4,003.64	CD - interest paid at maturity
			Community Bank Secuity	1/9/2015	11/3/2015	\$15,041.92	\$15,047.93	0.100%	\$15,047.93	\$ 3.01	Ioxus
			NBT Bank-912	11/26/2013	Not Applicable	\$231,030.00	\$232,391.11	0.010%	\$232,391.11	\$ 442.40	Money Market Account
			Community Bank NA-5891	11/21/2013	Not Applicable	\$252,146.60	\$4,024.45	0.010%	\$4,024.08	\$ 0.40	Money Market Account
Enviro Energy, LLC	11-01-01	3952200	Note Receivable	9/2/2008	9/1/2023	\$100,000.00	\$45,953.25	4.000%	\$45,953.25	\$310.88	Mortgage and Security Agreement done
Jones Marine/Dave Rees	29-02-01	3951600	Note Receivable	11/17/2004	7/21/2018	\$175,612.27	\$0.00	7.000%	\$0.00	\$10.56	PAID OFF IN FEB 2020
JSJJ Enterprises-Aqua Valley Springs	36-01-01	3952500A	Note Receivable	2/17/2009	2/17/2019	\$150,000.00	\$0.00	4.000%	\$0.00	\$747.43	PAID OFF IN MAR 2020
Oneonta Theatre LLC	47-02-01	3950002	Note Receivable	7/21/2010	8/21/2020	\$100,000.00	\$85,978.84	4.000%	\$85,978.84	\$0.00	Mortgage and Security Agreement 100% reserve
The Plains, LLC	52-01-01	3950003	Note Receivable	2/25/2011	3/1/2016	\$150,000.00	\$0.00	3.000%	\$0.00	\$0.00	PAID OFF MAY 2015
Foothills Performing Arts Center	53-01-01	3950004	Note Receivable	6/7/2011	6/1/2019	\$100,000.00	\$100,000.00	0.000%	\$100,000.00	\$0.00	Chattel Security-Lease 100% reserve
Cooperstown Distillery	61-01-01	3950006	Note Receivable	9/2/2013	9/1/2020	\$50,000.00	\$0.00	4.000%	\$0.00	\$49.85	Paid in Full
Cooperstown Distillery	61-02-01	3955052	Note Receivable	6/19/2015	6/18/2025	\$40,000.00	\$0.00	2.000%	\$0.00	\$98.75	Paid in Full
Brooks' Bottling LLC	64-01-01	3955051	Note Receivable	3/3/2014		\$150,000.00	\$36,236.40	4.000%	\$36,236.40	\$793.55	Chattel Security
Totals						\$1,867,318.27	\$879,290.92		\$879,290.55	\$6,460.47	
Cash and Cash Equivalents						\$851,706.00	\$611,122.43		\$611,122.06	\$4,449.45	
Notes Receivable						\$1,015,612.27	\$268,168.49		\$268,168.49	\$2,011.02	