

2021 ORYLDC OPERATIOS AND ACCOMPLISHMENTS

Activities and Major Projects

Board and Compliance

ORYLDC 's Board, Audit and Finance Committee, and Project Committee met to review the agency's structure and finances.

During 2020, ORYLDC's board gained member Joshua Edmonds.

Staff Changes

No staff changes occurred in 2020.

Real Property

The ORYLDC, through a donation of the County of Otsego Capital Resource Corporation, pay off its line of credit with the Community Bank for the purchase of the Oneonta Railyard Industrial Park.

Oneonta Rail Yards

During 2019, the final generic environmental impact statement was accepted by the City of Oneonta. Also, during 2019, the IDA in conjunction with the City of Oneonta and the County Highway Department re-surfaced Roundhouse Road – the entranceway into the new industrial park site. A new master plan for the Park was prepared during 2020. Funds have been set aside to begin site clearance for 2022.

Comments on Financial Analysis

The LDC paid off the line of credit with Community Bank for the purchase of the Oneonta Railyard Business Park in early 2020.

2022 GOALS

- Continue work redeveloping Oneonta rail yards with partners including Norfolk Southern and the City of Oneonta;
- Aggressively market shovel-ready sites at Oneonta Railyard Business Park;
- Continue to conduct annual business retention and site visits to existing companies in Otsego County;
- Form relationships with strategic partners across the Region and State in order to promote job-creation and economic development throughout Otsego County.

Requests for Information

Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Jody Zakrevsky, Chief Operating Officer, Oneonta Rail Yard Local Development Corporation, Oneonta, New York 13820.