

ONEONTA RAIL YARDS LOCAL DEVELOPMENT CORPORATION
April 5th, 2022

MEETING MINUTES

CALL TO ORDER

Vice Chair, David Rowley, called to order a special meeting of ORYLDC at 8:15am. M. Marino conducted a roll call and determined there was a quorum. Voting members present included:

David Rowley	Jeffrey Lord (v)
Andrew Marietta (v)	Tom Armao (v)
Patricia Kennedy (v)	James Seward (v)

Absent Board Member(s): Jeffery Joyner, Cheryl Robinson, Craig Gelbsman

Also, in attendance:

STAFF

Jody Zakrevsky, **CEO**

Meaghan Marino, **Dir. of Finance and Administration**

(v) – virtual

CHAIR'S REMARKS

Vice Chair, D. Rowley, moved immediately into the agenda.

2021 FINANCIAL AUDIT PRESENTATION

Mary Manzanero, of Mostert, Manzanero & Scott, LLP. reviewed the LDC's 2021 financial audit reports during the IDA board meeting. She advised that the LDC had no activity in 2021 and did not have its own separate audit. The financials for the LDC were included in the IDA's 2021 financial audit.

NEW BUSINESS / UNFINISHED BUSINESS

- **2021 LDC Financial Audit** – After reviewing the 2021 financials for the LDC, which were included in the IDA's 2021 financial audit, J. Zakrevsky asked the board to approve the audit so that it could be submitted to the NYS ABO's PARIS Reporting system.
- **2021 LDC PARIS Reports** – The board given copies of the LDC's 2021 Investment Report, Procurement Report, and Annual Report. These reports need to be approved by the board, so that they can be entered into NYS ABO's PARIS reporting system.

RESOLUTIONS

2021 LDC Financial Audit

J. Zakrevsky provided board members with copies of the LDC's 2021 audited financial numbers completed by Mostert, Manzanero & Scott, LLP. After reviewing the reports with Mary Manzanero, J. Zakrevsky requested approval from the board to accept the LDC's 2021 financial audit.

T. Armao made a motion to approve the LDC's 2021 financial audit. J. Lord seconded the motion, and it was approved by remaining members present.

2021 PARIS Reports/ABO

J. Zakrevsky provided board members with a copy of the LDC's 2021 Investment Report, Procurement Report, and Annual Report. Once approved, these reports will be submitted to the NYS ABO.

T. Armao made a motion to approve the LDC's 2021 Investment Report, Procurement Report, and Annual Report. P. Kennedy seconded the motion, and it was approved by remaining members present.

PUBLIC COMMENT

There was no public in attendance.

ADJOURNMENT

J. Seward made a motion to adjourn the meeting of the LDC board at 8:16am.

UPCOMING MEETING SCHEDULE

- COIDA/OCCRC Audit & Finance Committee Meeting / Governance Committee / Projects Committee Meeting – April 14th, 2022
- COIDA/OCCRC Board Meeting – April 28th, 2022

***All meetings are held at the Otsego Now offices at 189 Main Street, Oneonta, NY. 13820, unless otherwise specified.**