

OTSEGO COUNTY CAPITAL RESOURCE CORPORATION
October 27th, 2022

MEETING MINUTES

CALL TO ORDER

Chair, J. Joyner, called to order the meeting of OCCRC at 8:34am. M. Marino conducted roll call and determined there was a quorum. Voting members present included:

Jeffery Joyner	David Rowley
Jeffrey Lord	Tom Armao
Andrew Marietta	James Seward

Absent Board Member(s): Craig Gelbsman, Patricia Kennedy, Cheryl Robinson

Also, in attendance:

STAFF
Jody Zakrevsky, **CEO**
Meaghan Marino, **Dir. of Finance and Administration**
Kurt Schulte, **Agency Counsel (v)**

(v) – virtual.

CHAIRMAN’S REMARKS

Chair, J. Joyner, welcomed fellow board members and moved immediately into the agenda.

MEETING MINUTES

J. Joyner presented the meeting minutes from the August 25th OCCRC board meeting. Board members were given a copy of the minutes prior to the meeting for review. J. Lord made a motion to approve the meeting minutes. The motion was seconded by J. Seward, and it was approved by the remaining members present.

BILLS TO BE PAID

There were no bills to be paid that were specific to the OCCRC.

COMMITTEE REPORTS

- ❖ Audit & Finance – The Audit & Finance Committee meeting was held on October 13th, 2022. Please refer to the October 27th COIDA board meeting minutes for a summary of the joint COIDA/OCCRC Audit & Finance Committee meeting.
- ❖ Governance Committee – Governance Committee meetings are held quarterly, as such, there was no Governance Committee meeting in October. The next Governance Committee meeting will be in December.
- ❖ Projects Committee – The Projects Committee meeting was held on October 13th, 2022. Please refer to the October 27th COIDA board meeting minutes for a summary of the joint COIDA/OCCRC Projects Committee meeting.

NEW BUSINESS / UNFINISHED BUSINESS

- **2023 OCCRC Budget Approval** – J. Zakrevsky reviewed the proposed 2023 budget for the CRC. Members were given a copy prior to the meeting and the budget was also reviewed in the October Audit & Finance Committee meeting. He noted that there is not much activity in the CRC, but the CRC does take in annual bond fees in the amount of \$42,905 for its three active bonds. The IDA then charges the CRC for that amount, as IDA staff administers those bonds on behalf of the CRC.

RESOLUTIONS

2023 OCCRC Budget Approval

Board members discussed and reviewed the proposed 2023 CRC budget.

J. Lord made a motion to approve adopting the proposed 2023 CRC budget. D. Rowley seconded the motion, and it was approved by remaining members present through a voice vote.

ADJOURNMENT

There being no further business to discuss J. Lord made a motion to adjourn the meeting at 8:35am.

UPCOMING MEETING SCHEDULE

- COIDA/OCCRC Audit & Finance Committee Meeting / Projects Committee Meeting – September 15th, 2022
- COIDA/OCCRC Board Meeting – September 29th, 2022

***All meetings are held at the Otsego Now offices at 189 Main Street, Oneonta. NY. 13820, unless otherwise specified.**